FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: GLOBAL HEMP GROUP INC. (the "Issuer").

Trading Symbol: GHG

Number of Outstanding Listed Securities: <u>305,693,392</u>

Date: November 4, 2021

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

DEVELOPING A GREEN COMMUNITY IN HAYDEN COLORADO

- A Project to Develop Real Estate & Water Infrastructure Assets, with Multiple Revenue Stream Opportunities

Overview

This "vertically integrated" project contemplates the beneficial use of substantial existing water resources to irrigate and cultivate industrial hemp; process and utilize hemp in the on-site manufacturing of green renewable construction products; and finally, to build affordable carbon neutral/carbon negative housing – all in one location under the Company's Master Plan in Hayden Colorado.

The Company's vision for the Hemp Agro-Industrial Zone complex is to establish a "showcase" venue for its vendor/partners in agriculture, research and development, manufacturing, a range of related commercial products and green technologies, and housing – all of which is designed to compliment the northwest Colorado town of Hayden by further generating employment opportunities and increasing business revenue for the community.

Management, it's Planners, and Engineers are working closely with the Town of Hayden to coordinate specific details of a phased land use plan that complies with existing annexation agreements and compliments the growth and economic objectives of the Community. To that end, the team is currently working on the plan for development of the 44 acre industrial/commercial acreage with a focus on the 7 acre Hemp Agro-Industrial Zone[™] (HAIZ) in the northeast section of the property and the 26,000 square foot processing/manufacturing facility; the 12,000 square foot decortication facility; a 10,000 square foot showroom and two model homes.

Below is a map of the properties that have been acquired for the project. Note that the acquired acreage encircles that town of Hayden creating a natural development barrier to other developers in the area.



Hayden Colorado

874 total acreage - 3 strategic land packages acquired

- X-West 44 acre industrial/commercial
- Phase I 166 acre annexed and entitled land for "green" and "affordable" homes
- Future Phases 664 acres for expansion of farming operation and future housing development

R&D DIVISION

Research and Development continues to be an important component of the Company and integral part of the Colorado HAIZ. The Company continues to look at ways to expand its R&D Division through additional collaborations and partnerships with likeminded groups in Mexico.

On October 13/21 the Company announced that it completed the incorporation of a Mexican subsidiary. While this is a process that took a significant portion of the year to accomplish, it now provides official status to GHG in Mexico. As an official recognized entity by the Government, the Company is now in a position to participate in more significant collaborations throughout Mexico, as well as pursue its hemp licensing to grow and process hemp material for direct use by the R&D Division. It is expected that the Mexican Senate will approve the hemp and cannabis laws some time during the current legislative session that began in September.

Global Hemp's First Patent Application

The Company is also pleased to announce that it has engaged a group of Mexican and U.S. patent attorneys to complete the necessary paperwork to file the Company's first patent created by the R&D Division. The patent relates to a new method to produce a hemp-based composite material that would be used in the construction industry as a replacement for Medium Density Fibreboard (MDF). More information will be released on this project once the necessary documentation is filed at the U.S. Patent and Trademark Office.

Expansion of R&D Activities

Previously GHG announced the signing of a Collaboration Agreement with the National Autonomous University of Mexico (Universidad Nacional Autonoma de Mexico - UNAM), one of the leading Spanish-speaking universities of the World and the most prestigious Latin American educational institution. This collaboration allows GHG access to state-of-the-art laboratory facilities at the university, as well as UNAM's research library, and an opportunity to interact with students and professors holding a wide range of expertise. This has made it possible to expand the focus of the R&D Division's experimental and conceptual work, while continuing to work on Environmentally-Friendly Alternative Construction Materials.

Eco-Friendly Production Method of Hemp-Based Graphene

The R&D Division has begun working on a low cost, environmentally-friendly production method for graphene and graphene-related products, using industrial hemp and innovative, non-chemical processes, targeting to expand the applications of these nanomaterials. In addition to the development of novel production methods, the R&D team is also exploring applications in microelectronics and photonics. Graphene is a one-atom-thick sheet of carbon atoms arranged in a honeycomb-like pattern, and is considered to be the world's thinnest, strongest and most conductive material for both electricity and heat. It has the potential to revolutionize entire industries, in the fields of electricity, conductivity, energy generation, batteries, sensors and more.

Development of Nanofertilizers

The UNAM collaboration will also allow the R&D team to increase its efforts in the area of nanofertilizers, a product that will be utilized at the Company's hemp cultivation in Hayden Colorado. Nanofertilizers represent a huge potential for the use nanotechnology in agricultural applications. Research has found important advantages:

- A significant increase in Nutrient Use Efficiency (NUE) - up to 3 times, according to some studies in the literature (Acta ecologica Sinica 2020 v.40 no.5 p388)

- Higher efficiency of fertilizers (between 80 and 100%) measured as NUE/kg of fertilizer.

- Lower environmental impact by reducing the risk of overdose.

Nano-fertilizers, being composed of nano-sized particles, are small enough to penetrate both the soil and the cellular structures of plants, as well as having enormous surface areas (in the order, in some cases, of thousands of m2/g). Recent research on nanofertilizers in a number of crops has shown improved seedling germination and growth, physiological activities, gene and protein expression, encouraging their potential use in crop improvement, particularly in hemp.

The implementation of nanoparticles derived from carbon (such as nanotubes, fullerenes and graphene) is being explored by the R&D team as a way to produce improved crops in terms not only of efficiency, but also in term of the molecular properties.

GHG's R&D team has a wealth of knowledge and expertise in these areas. Prof. Victor Castaño heads the R&D Division and is a recognized international leader in Eco-Materials Science and Engineering. His work has included obtaining novel materials and compounds from natural sources, which include hemp, as well as many other plants such as rice, coffee, sugar cane that have been used to produce new materials and systems. Prof. Castaño is also a pioneer in Nanotechnology in Latin America and one of the most prolific authors in this area in that region, and well known in the international Nanotechnology community. In addition to several articles, he holds a number of patents in nanoscience, including nano structures from carbon, such as fullerenes, nanotubes and graphene. A list of his publications can be found by clicking on the link https://bit.ly/VC-publications.

To view the updated Corporate Brochure and Fact Sheet, click on the links below:

Global Hemp Group Corporate Profile

Global Hemp Group Fact Sheet

- Subscribe to our YouTube channel
- in Follow us on LinkedIn
- **5** Follow us on Instagram @hemp_global
- Like us on Facebook @globalhempgrp
- Follow us on Twitter @Hemp_Global
- Provide a general overview and discussion of the activities of management. In addition to the above, Management continues to explore capital formation opportunities for the Colorado HAIZ project. Funding for the development of the project is expected to in the form of Senior Secured Debt (non-convertible), that will be collateralized utilizing water infrastructure assets.
- Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.
 None
- Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned. None

- 5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship. **NONE**
- Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.
 None
- 7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.
- 8. Describe the acquisition of new customers or loss of customers. **None**
- Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.
 None
- 10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs. **None**
- 11. Report on any labour disputes and resolutions of those disputes if applicable. **None**
- 12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings. **None**
- Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.
 NONE

Provide details of any securities issued/returned to treasury, and options or warrants granted.

Security	Number Returned to Treasury	Details of Return	Use of Proceeds ⁽¹⁾
Common shares	2,300,000	On Oct 13/21 the Company announced the cancellation and return to treasury of 2,300,000 common shares. The shares were originally issued in conjunction the Scio Oregon hemp project and were held in escrow pending the project reaching certain financial milestones for release to certain staff and consultants. These milestones were not achieved for release and as the GHG has closed the Oregon operation to focus on its Green Community in Hayden Colorado, the shares are being returned to treasury.	N/A

⁽¹⁾ State aggregate proceeds and intended allocation of proceeds.

- 14. Provide details of any loans to or by Related Persons. **None**
- 15. Provide details of any changes in directors, officers or committee members. **None**
- 16. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends. **None**

Certificate of Compliance

The undersigned hereby certifies that:

- 1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
- 2. As of the date hereof there where is no material information concerning the Issuer which has not been publicly disclosed.
- 3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
- 4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: November 4, 2021

Curt Huber

Name of Director or Senior Officer

"*Curt Huber*" Signature

President & CEO Official Capacity

Issuer Details	For Month End	Date of Report		
Name of Issuer Global Hemp Group Inc.	October 2021	YY/MM/DD 2021/11/04		
Issuer Address #106 – 1169 Mt. Seymour Road				
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.		
North Vancouver, BC V7H 2Y4	N/A	778-726-2900		
Contact Name	Contact Position	Contact Telephone No.		
Curt Huber	President & CEO	778-726-2900		
Contact Email Address	Web Site Address			
info@globalhempgroup.com	www.globalhempgroup.com			