

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **GLOBAL HEMP GROUP INC.** (the "Issuer").

Trading Symbol: **GHG**

Number of Outstanding Listed Securities: **188,197,016**

Date: **July 7, 2019**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

Scio Oregon Hemp Project

On May 17, 2019 Richardson Gap Farm LLC (RGF) was engaged to extract cannabinoids and produce distillate from the hemp biomass produced at the Company's Scio, Oregon hemp farm. RGF has had challenges completing processing of the biomass due to extraction equipment issues, which has now been solved. At the time this contract was signed, the Company delivered 16 kilograms of CDB crude oil produced from the various test runs with other processors to RGF for refinement to distillate. With the extraction equipment now fully functional, this crude oil has been processed and will be sold shortly once the Company receives the Certificate of Analysis from the lab. The Company has



2 and a half week old hemp plants

also been advised that the processing of the remaining biomass will now be able to proceed.

Planting at the farm began the middle of June. It is anticipated that planting will be completed by mid July.



Extremely hot weather and intermittent rain has caused some delay in planting, as neither are optimal scenarios for the plants or the crew.

New Brunswick Hemp Project - Discussions have been underway with processors in the region. A major bottleneck in the Canadian market is the extraction of CBD and other cannabinoids. Currently most extraction facilities in Canada are focused on the cannabis market and are much smaller scale than is required for processing many acres of hemp for extraction of CBD. Canada is behind the curve as far as genetics and processing infrastructure. Most of the players in the extraction arena in both Canada and the U.S. are new to the game and struggle to keep their equipment working optimally. After the passing of the Farm Bill in the U.S. there are more companies that have been involved in large scale extraction from other plants (i.e. mint, caffeine, essential oils, etc.) are transitioning to the hemp industry. However, it still takes time for those companies to dial in their equipment to produce high quality oils from hemp.

2. Provide a general overview and discussion of the activities of management.
See above.
3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.
None
4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.
None
5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.
None
6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.
None
7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.
None
8. Describe the acquisition of new customers or loss of customers.
None

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.
None
10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.
None
11. Report on any labour disputes and resolutions of those disputes if applicable.
None
12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.
None
13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.
None
14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds (1)
Units	1,100,000 GHG's portion of the Escrow Pool	<p>The units were issued for the Incentive Escrow Pool (announced May 9 & July 31, 2018) pursuant to the terms of the Joint Venture agreement relating to the Scio Oregon Hemp Project between GHG and Marijuana Company of America, at a deemed price of \$0.20 per unit. The units consisted of one common share and one common share purchase warrant, entitling the holder to purchase one additional common share for a period of 36 months from the closing date at a price of \$0.36.</p> <p>Earnout of the Escrow Pool is based on two milestones. 50% will be earned upon Covered Bridge Acres ("CBA" - the project's operating company) generating US\$1.0 mil EBITDA, with the final 50% being earned upon CBA generating US\$2 mil EBITDA. The Shares and warrants are also subject to a four month plus one day hold period.</p>	N/A

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.
None

16. Provide details of any changes in directors, officers or committee members.
None
17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.
None

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there where is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: July 7, 2019.

Charles Larsen
Name of Director or Senior Officer

“Charles Larsen”
Signature

CEO
Official Capacity

Issuer Details		For Month End	Date of Report
Name of Issuer Global Hemp Group, Inc.		June 2019	YY/MM/DD 2019/07/07
Issuer Address #106 – 1169 Mt. Seymour Road			
City/Province/Postal Code North Vancouver, BC V7H 2Y4		Issuer Fax No. N/A	Issuer Telephone No. (424) 354-2998
Contact Name Charles Larsen		Contact Position CEO	Contact Telephone No. (424) 354-2998
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