

## FORM 7

### **MONTHLY PROGRESS REPORT**

Name of Listed Issuer: **GLOBAL HEMP GROUP INC.** (the "Issuer").

Trading Symbol: **GHG**

Number of Outstanding Listed Securities: **266,960,432**

Date: **January 7, 2021**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

#### **SCIO, OREGON HEMP PROJECT**

The Scio team spent the month continuing the major end of season cleanup at the farm in Scio.

#### **R&D DIVISION**

The R&D Division is an important component of the Company and integral part of the Colorado Hemp Agro-Industrial Zone. The goal of the R&D Division is to create Intellectual Property that will not only be utilized at the Company's projects but create patented technology that Global Hemp is able to widely market. With the pending legalization of hemp and cannabis in Mexico, GHG will be in a position to apply for a hemp research license which will allow the Company to expand its hemp related research activities in the country.

Prof. Victor Castaño, head of the R&D Division, is now assembling his R&D team. In December some of the items that the team began working on included the preparation of a budget for the Division, revision of literature, preliminary experimentation and the ongoing discussions of the incorporation of hemp fibre into some of their existing technology.

#### **COLORADO HEMP AGRO-INDUSTRIAL ZONE**

see #2 below

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2. Provide a general overview and discussion of the activities of management. **In addition to the above, since the formation of the Exclusive Strategic Partnership with its new Joint Venture Partner Western Sierra Resources, Management has continued planning the development of the [Colorado Hemp Agro-Industrial Zone](#). Over the last month the Company continues to speak with potential project funding partners, potential technology partners and other key Advisors for the project.**

**With the year-end financial audit currently underway, Management is working with the auditor to ensure the Company's financial statements and MD&A for the period ending Sept 30/20 are filed before the end of January.**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**None**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**None**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**None**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**None**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**None**

8. Describe the acquisition of new customers or loss of customers.

**None**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.  
**None**
10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs. **None**
11. Report on any labour disputes and resolutions of those disputes if applicable. **None**
12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.  
**None**
13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.  
**None**
14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds <sup>(1)</sup>
Common shares	51,600,000	On Dec 11/20 GHG announced the closing of the final tranche of non-brokered private placement for a total of 51.6 million units at a price of 1.5 cents per unit for gross proceeds of \$774,000. Each unit is comprised of one common share of the company and one common share purchase warrant of the company. The shares are subject to a four-month plus a day hold period from the date of issuance.	Funds raised will be used for development of the Company's project in Colorado and development of the R&D Division in Mexico, as well as for general working capital.
Warrants	51,600,000	The warrants are exercisable at a price of \$0.05 per share for a period expiring on Sept 8/23. The warrants have the identical terms as the warrants currently trading under the symbol GHG.WT. In the event that the Company's common shares trade on the Canadian Securities Exchange (or such other exchange on which the common shares may be traded at such time) at a volume weighted average price of \$0.12 per share or more for a period of 10 consecutive trading days, the company will have the right to accelerate the expiry date of the warrants by giving notice to the holders thereof and, in such case, the warrants will expire on the 30th day after the date on which such notice is given to the holder by the company. All securities issued are subject to a four-month plus a day hold period from the date of issuance in accordance with applicable securities laws.	N/A

<b>Common shares</b>	<b>1,600,000</b>	<b>A finder's fee in shares was paid to the above non- brokered private placement. The shares are subject to a four-month plus a day hold period from the date of issuance.</b>	<b>N/A</b>
<b>Warrants</b>	<b>1,880,000</b>	<b>A finder's fee was paid in warrants. The warrants are exercisable at a price of \$0.05 per share for a period expiring on Sept 8/23 and have the same terms as above.</b>	<b>N/A</b>

<sup>(1)</sup> State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.  
**None**
16. Provide details of any changes in directors, officers or committee members.  
**None**
17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.  
**None**

### Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there where is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: January 7, 2021.

**Curt Huber**

Name of Director or Senior Officer

**"Curt Huber"**

Signature

**President & CEO**

Official Capacity

<b>Issuer Details</b>	<b>For Month End</b>	<b>Date of Report</b>
Name of Issuer <b>Global Hemp Group Inc.</b>	<b>December 2020</b>	YY/MM/DD <b>2021/01/07</b>
Issuer Address <b>#106 – 1169 Mt. Seymour Road</b>		
City/Province/Postal Code <b>North Vancouver, BC V7H 2Y4</b>	Issuer Fax No. <b>N/A</b>	Issuer Telephone No. <b>(424) 354-2998</b>
Contact Name <b>Curt Huber</b>	Contact Position <b>President &amp; CEO</b>	Contact Telephone No. <b>(424) 354-2998</b>

### FORM 7 – MONTHLY PROGRESS REPORT

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