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CSE: GGAM.U Frankfurt: BWSP OTC': BLKCF

Global Gaming Technologies Announces a Licensing Agreement with Virsix Games, Inc. for X2's St. Noire Board Game

VANCOUVER, British Columbia, October 9, 2019 (GLOBE NEWSWIRE) -- **GLOBAL GAMING TECHNOLOGIES CORP. (CSE:GGAM) (FSE:BWSP) (OTC Pink:BLKCF)** ("**GGAM**", or the "**Company**") has announced that effective September 25, 2019 (the "Effective Date"), the Company, through its wholly-owned subsidiary, X2 Games Corp. ("X2"), has entered into a licensing agreement (the "Agreement") with Virsix Games, Inc. ("Virsix"). Under the Agreement, Virsix will have use of the licensed intellectual property (the "Licensed Intellectual Property") for the St. Noire board game (the "St. Noire Board Game") which can now be purchased on Amazon via the link below.

https://www.amazon.com/X2-Games-St-Noire-Powered/dp/B07P693BG1

The Company has been unable to secure working capital to fund X2 and to monetize the St. Noire Board Game. This relationship provides the necessary funding for the St. Noire Board Game to be manufactured, marketed and supported going forward.

In consideration for the Licensed Intellectual Property, Virsix agrees to pay to X2 a five percent (5%) royalty (a "Royalty") on all gross margin amounts actually received by Virsix or its affiliates for any sales of the existing St. Noire Board Game product. Royalties payable shall accrue beginning at any time after the Effective Date and continue in perpetuity.

About Global Gaming Technologies Corp.

GGAM is listed on the Canadian Securities Exchange ("CSE") and its common shares trade under the ticker symbol "GGAM." Additional information relating to GGAM is available on SEDAR at www.sedar.com, the CSE at www.theCSE.com, as well as on the Company's website at www.globalGGAMkchain.io.

About X2 Games Corp.

X2 Games is the creator of St. Noire.

About Virsix Games, Inc.

Virsix Games, Inc. is an entertainment company based in Los Angeles, CA.

On behalf of the Company: Andrey Kontyaev, Director of Global Gaming Technologies Corp. info@globalgaming.tech

For more information, please contact: Global Gaming Technologies Corp. Investor Relations info@globalgaming.tech 1-800-689-8089

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Cautionary Note Regarding Forward-Looking Information

This news release contains "forward-looking information" within the meaning of applicable securities laws. Generally, any statements that are not historical facts may contain forward-looking information, and forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or indicates that certain actions, events or results "may", "could", "would", "might" or "will be" taken, "occur" or "be achieved". Forward-looking information includes, but is not limited to the Company's goal of streamlining the current arduous, lengthy and complicated process that interested investors need to undergo in order to gain exposure to the cryptocurrency space with a view to becoming the first vertically integrated originator and manager of top-tier blockchains and digital currencies. The Company has no assets and its business plan is purely conceptual in nature and there is no assurance that it will be implemented as set out herein, or at all. Forward-looking information is based on certain factors and assumptions the Company believes to be reasonable at the time such statements are made, including but not limited to: statements and expectations regarding the ability of the Company to (i) successfully engage senior management with appropriate industry experience and expertise, (ii) gain access to and acquire a basket of cryptocurrency assets and pre-ICO and ICO financings on favourable terms or at all, (iii) successfully create its own tokens and ICO's, and (iv) execute on future M&A opportunities in the cryptocurrency space; receipt of required regulatory approvals; the availability of necessary financing; permitting and such other assumptions and factors as set out herein. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including but not limited to: risks related to changes in cryptocurrency prices; the estimation of personnel and operating costs; general global markets and economic conditions; risks associated with uninsurable risks; risks associated with currency fluctuations; competition faced in securing experienced personnel with appropriate industry experience and expertise; risks associated with changes in the financial auditing and corporate governance standards applicable to cryptocurrencies and ICO's; risks related to potential conflicts of interest; the reliance on key personnel; financing, capitalization and liquidity risks including the risk that the financing necessary to fund continued development of the Company's business plan may not be available on satisfactory terms, or at all; the risk of potential dilution through the issuance of additional common shares of the Company; the risk of litigation. Although the Company has attempted to identify important factors that could cause actual results to differ materially from the forward-looking information set out in this presentation, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such forwardlooking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. Forward-looking statements are made based on management's beliefs, estimates and opinions on the date that statements are made and the Company undertakes no obligation to update forward-looking statements if these beliefs, estimates and opinions or other circumstances should change, except as required by laws. Investors are cautioned against attributing undue certainty to forward-looking statements.

Neither the CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.