GLOBAL GAMING TECHNOLOGIES CORP.
(Formerly Global Blockchain Technologies Corp.)
Condensed Interim Consolidated Financial Statements

For the three and nine month period ended January 31, 2019 and 2018

(Unaudited - Expressed in Canadian dollars)

NOTICE OF NO AUDITOR REVIEW

Under National Instrument 51-102, Part 4, subsection 4.3(3)(a), if an auditor has not performed a review of the condensed interim consolidated financial statements, they must be accompanied by a notice indicating that the condensed interim consolidated financial statements have not been reviewed by an auditor.

The accompanying unaudited condensed interim consolidated financial statements of the Global Gaming Technologies Corp. (the "Company") have been prepared by and are the responsibility of the Company's management.

The Company's independent auditor has not performed a review of these financial statements in accordance with the standards established by the Chartered Professional Accountants of Canada for a review of condensed interim consolidated financial statements by an entity's auditor.

Global Gaming Technologies Corp. (formerly Global Blockchain Technologies Corp.)
Condensed Interim Consolidated Statements of Financial Position
(Unaudited - Expressed in Canadian dollars)

As at	Notes		January 31, 2019		April 30, 2018
ASSETS					
CURRENT ASSETS					
Cash and cash equivalents		**$**	**439,007**	$	4,444,019
Amounts receivable	5		**12,368**		146,053
Investments	8,11		**29,899,939**		7,480,955
Loan receivable	6		**799,395**		-
Due from Global Blockchain Mining	12		**2,195,893**		-
Prepaid and deposits	7		**1,993,888**		3,431,950
TOTAL ASSETS		**$**	**35,340,490**	$	15,502,977
LIABILITIES					
CURRENT LIABILITIES					
Trade and other payables	9,11	**$**	**5,721,686**	$	5,348,077
Due to Global Blockchain Mining	12		**-**		819,640
TOTAL LIABILITIES			**5,721,686**		6,167,717
SHAREHOLDERS' EQUITY					
Share capital	10		**134,541,254**		107,793,993
Reserves	10		**19,068,978**		21,881,976
Accumulated deficit			**(123,991,428)**		(120,340,709)
			29,618,804		9,335,260
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		**$**	**35,340,490**	$	15,502,977

Nature and continuance of operations (Note 1)

Subsequent events (Note 15)

These condensed interim consolidated financial statements were authorized for issue by the Board of Directors on April 1, 2019.

They are signed on the Board's behalf by:

"Brendan Purdy"
Director

"Theo van der Linde"
Director

The accompanying notes are an integral part of these condensed interim consolidated financial statements

Global Gaming Technologies Corp. (formerly Global Blockchain Technologies Corp.)
Condensed Interim Consolidated Statements of Loss and Comprehensive Loss
(Unaudited - Expressed in Canadian dollars)

	Three months ended January 31,		Nine months ended January 31,	
	2019	**2018**	**2019**	**2018**
Realized loss on sale of investment (Note 8)	$ 906,692	$ -	$ 1,097,617	$ -
Unrealized fair value loss (gain) on investment (Note 8)	(827,238)	(698,438)	1,020,868	(686,526)
	79,454	(698,438)	2,118,485	(686,526)
Expenses				
Consulting fees (Note 12)	299,359	1,803,172	1,911,532	3,774,256
Corporate development	210,880	770,651	1,184,191	2,948,838
Investor communications	3,819	8,755	121,532	15,852
Office and general administration	107,034	32,370	330,690	91,563
Salaries and benefit	26,132	14,714	59,508	14,714
Professional fees	118,427	307,539	278,012	368,054
Insurance	17,375	-	52,125	-
Technology development	76,855	-	570,047	-
Transfer agent, regulatory and listing fees	27,259	98,311	88,282	214,756
Share-based payments	-	14,487,160	-	18,545,992
Loss from operations	(966,594)	(16,824,234)	(6,714,510)	(25,287,499)
Other income (expenses)				
Foreign exchange gain (loss)	(448)	375,865	122,178	340,970
Interest income	-	11,075	8,615	15,064
Gain on debt settlement (Note 10)	-	-	120,000	-
Net loss and comprehensive loss for the period	**$** (967,042)	**$** (16,437,294)	$ (6,463,717)	$ (24,931,465)
Basic and diluted loss and comprehensive loss per share for the period	**$** (0.02)	**$** (0.81)	$ (0.15)	$ (2.22)
Weighted average number of common shares outstanding	54,748,481	20,359,506	42,094,661	11,236,572

The accompanying notes are an integral part of these condensed interim consolidated financial statements

Global Gaming Technologies Corp. (formerly Global Blockchain Technologies Corp.)
Condensed Interim Consolidated Statements of Changes in Shareholders' Equity
(Expressed in Canadian dollars)

	Number of common shares* #	Share capital $	Reserves: Share-based payment reserve $	Reserves: Warrant reserve $	Reserves: Other reserves $	Reserves: Total reserves $	Accumulated deficit $	Total shareholders' equity $
Balance, April 30, 2018	**34,342,693**	**107,793,993**	**18,966,006**	**2,815,970**	**100,000**	**21,881,976**	**(120,340,709)**	**9,335,260**
Private placement	833,333	2,500,000	-	-	-	-	-	2,500,000
Proceeds from warrants exercised	756,333	578,400	-	-	-	-	-	578,400
Issuance of 833,333 common shares for investment	833,333	2,500,000	-	-	-	-	-	2,500,000
Shares issued to settle debt	300,000	480,000	-	-	-	-	-	480,000
Acquisition of X2 Games	33,051,938	19,335,384	-	-	-	-	-	19,335,384
Finder common shares	2,313,637	1,353,477	-	-	-	-	-	1,353,477
Expiry of finder common warrants	-	-	-	(2,812,998)	-	(2,812,998)	2,812,998	-
Net and comprehensive loss for the period	-	-	-	-	-	-	(6,463,717)	(6,463,717)
Balance, January 31, 2019	**72,431,267**	**134,541,254**	**18,966,006**	**2,972**	**100,000**	**19,068,978**	**(123,991,428)**	**29,618,804**
Balance, April 30, 2017*	**9,451,824**	**1,869,933**	**1,183,733**	**(36,560)**	**100,000**	**1,247,173**	**(2,645,141)**	**471,965**
Issuance of 4,666,667 special warrants	-	-	3,500,000	350,000	-	3,850,000	-	3,850,000
Issuance of 466,667 finders' special warrants	-	-	350,000	(350,000)	-	-	-	-
issuance of 5,333,333 special warrants	-	-	8,000,000	800,000	-	8,800,000	-	8,800,000
Issuance of 533,333 finders' special warrants	-	-	800,000	(800,000)	-	-	-	-
Conversion of special warrants*	12,146,238	12,000,000	(12,000,000)	-	-	(12,000,000)	-	-
Conversion of 466,667 finders' special warrants	466,667	350,000	(350,000)	-	-	(350,000)	-	-
Conversion of 533,333 finders' special warrants	533,333	800,000	(800,000)	-	-	(800,000)	-	-
Private placement	5,189,898	42,965,384	2,812,640	-	-	2,812,640	-	45,778,024
Share issuance costs	-	(11,966,955)	-	-	-	-	-	(11,966,955)
Proceeds from warrant exercised	1,114,809	3,823,564	-	-	-	-	-	3,823,564
Proceeds from options exercised	5,189,898	6,806,506	(3,492,788)	-	-	(3,492,788)	-	3,313,718
Proceeds from finders' warrants exercised	405,175	500,974	-	(205,479)	-	(205,479)	-	295,495
Share-based payments	-	-	18,545,992	-	-	18,545,992	-	18,545,992
Net loss for the period	-	-	-	-	-	-	(24,931,465)	(24,931,465)
Balance, January 31, 2018*	**24,171,136**	**57,149,406**	**18,344,098**	**(36,560)**	**100,000**	**18,407,538**	**(27,576,606)**	**47,980,338**

**On March 19, 2019, the Company completed a 10 to 1 share consolidation whereby each issued and outstanding common share have been effectively consolidated on a 10 to 1 basis. All references to capital stock, warrants, options and per share data have been adjusted retrospectively to reflect the Company's 10 to 1 share consolidation for the periods ended January 31, 2019 and 2018.*

The accompanying notes are an integral part of these condensed interim consolidated financial statements

Global Gaming Technologies Corp. (formerly Global Blockchain Technologies Corp.)
Condensed Interim Consolidated Statements of Cash Flows
(Expressed in Canadian dollars)

For the nine-month period ended January 31,		**2019**		2018
Cash provided by (used in):				
OPERATING ACTIVITIES				
Net loss and comprehensive loss for the period	**$**	**(6,463,717)**	**$**	(24,931,465)
Items not affecting operating cash:				
Share-based payments		**-**		18,545,992
Unrealized fair value loss (gain) on investments		**1,020,869**		(661,198)
Realized loss on sale of investment		**1,097,617**		-
Gain on settlement of debt		**(120,000)**		-
		(4,465,231)		(7,046,671)
Net changes in non-cash working capital:				
Amounts receivable		**133,685**		(94,414)
Interest receivable on promissory notes receivable		**-**		(9,263)
Prepaid and deposits		**1,438,062**		(875,973)
Trade and other payables		**973,607**		58,526
		(1,919,877)		(7,967,795)
FINANCING ACTIVITIES				
Proceeds from private placement		**2,500,000**		42,945,384
Issuance of special warrants		**-**		11,500,000
Share issuance cost		**-**		(8,004,315)
Proceeds from exercise of options		**-**		3,313,718
Proceeds from exercise of warrants		**1,446,000**		4,010,726
		3,946,000		53,765,513
INVESTING ACTIVITIES				
Cash paid for investment		**(2,750,000)**		(11,397,200)
Acquisition of property, plant and equipment		**-**		(31,782,436)
Sale of investments		**1,401,393**		-
Loan receivable		**(799,395)**		
Cash advanced to Global Blockchain Mining		**(3,383,133)**		-
Cash paid on Plan of Arrangement		**(500,000)**		-
		(6,031,135)		(43,179,636)
Decrease in cash and cash equivalents		**(4,005,012)**		2,618,082
Cash and cash equivalents, beginning of the period		**4,444,019**		531,489
Cash and cash equivalents, end of the period	**$**	**439,007**	**$**	3,149,571
Supplemental cash flow information				
Fair value of shares issued for investment in Hyperion	$	2,500,000	$	-
Acquisition of X2 Games	$	20,688,861	$	
Warrant expiry	$	2,812,998	$	-
Fair value of shares to settle debt	$	480,000	$	-

The accompanying notes are an integral part of these condensed interim consolidated financial statements

1 NATURE AND CONTINUANCE OF OPERATIONS

Global Gaming Technologies Corp. (formerly Global Blockchain Technologies Corp.) (the "Company") was incorporated under the *Business Corporations Act* (British Columbia) on February 12, 2010. The Company's registered office is located at 810 – 789 West Pender Street, Vancouver, British Columbia V6C 1H2. The Company is a listed issuer on the Canadian Securities Exchange ("CSE") under the symbol "GGAM.U." and on the United States OTC stock market's OTC Pink, under the symbol BLKCD.

The Company is a gaming industry investment holding company that provides investment exposure to digital interactive entertainment in emerging technologies, such as augmented reality, virtual reality, and artificial intelligence, in addition to eSports and traditional games platforms, such as mobile and console.

During the year ended April 30, 2018, the Company completed a plan of arrangement ("Arrangement") whereby it spun out its investments in cryptocurrency mining to Global Blockchain Mining Corp. ("Global Blockchain Mining"). Subsequent to the spin out on April 20, 2018, the investment was distributed to the shareholders of the Company (note 4).

During the period ended January 31, 2019, the Company announced the closing of the acquisition of all the issued and outstanding shares of X2 Games Corp by way of a three-cornered amalgamation (note 5).

These condensed interim consolidated statements have been prepared on a going concern basis, which presumes that the Company will be able to realize its assets and discharge its liabilities in the normal course of business in the foreseeable future. During the period ended January 31, 2019, the Company incurred a net comprehensive loss of $6,463,717 (2018 - $24,931,465) and had working capital of $29,618,804 as at January 31, 2019 (April 30, 2018 – $9,335,260). The Company will require additional financing or need to liquidate certain of its investments to continue operating. Management is planning to raise additional capital to finance operations and expected growth, and continues to seek high return opportunities through the identification of investment in the securities of other companies, assets or businesses. These consolidated financial statements do not include any adjustments to the recorded asset amounts and classification of liabilities that might be necessary, should the Company be unable to continue as a going concern. The Company's ability to continue as a going concern and realize its assets is dependent on its ability to raise capital through public equity financing, or upon the generation of income from the disposition of its investments, the outcome of which cannot be predicted at this time.

2 BASIS OF PREPARATION

These condensed interim consolidated financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB") and in accordance with IAS 34 – Interim Financial Reporting. These condensed interim consolidated financial statements do not include all of the information required for annual financial statements and should be read in conjunction with the Company's audited financial statements for the year ended April 30, 2018. These financial statements have been prepared following the same accounting policies as the Company's audited financial statements for the year ended April 30, 2018.

The Board of Directors approved these condensed interim consolidated financial statements on April 1, 2019.

(a) Basis of presentation

These condensed interim consolidated financial statements have been prepared on a historical cost basis, except for certain financial instruments that have been measured at fair value. In addition, these consolidated financial statements have been prepared using the accrual basis of accounting, except for cash flow information. The presentation and functional currency of the Company is the Canadian dollar.

Certain comparative figures have been reclassified to match the current year's presentation.

2 BASIS OF PREPARATION (CONTINUED)

(b) Basis of consolidation

These condensed interim consolidated financial statements include the accounts of the Company and its wholly-owned subsidiary, Laser Technologies Corp ("Laser") and Blockchain Technologies DMCC ("BTD"). Inter-company balances and transactions, including unrealized income and expenses arising from intercompany transactions, are eliminated in preparation the condensed interim consolidated financial statements. Laser's jurisdiction of incorporation is the Cayman Islands and principal activity is the development of block chain applications and services. BTD's jurisdiction of incorporation is Dubai. BTD is licensed to develop software, which includes distributed ledger (blockchain) technology services and solutions within Dubai's Free Trade Zone.

3 SIGNIFICANT ACCOUNTING POLICIES

In preparing these condensed interim consolidated financial statements, the significant accounting policies and the significant judgments made by management in applying the Company's significant accounting policies and key sources of estimation uncertainty were the same as those that applied to the Company's audited consolidated financial statements for the year ended April 30, 2018.

The preparation of condensed interim consolidated financial statements requires that the Company's management make judgments and estimates of effects of uncertain future events on the carrying amounts of the Company's assets and liabilities at the end of the reporting period. Actual future outcomes could differ from present estimates and judgments, potentially having material future effects on the Company's condensed interim consolidated financial statements. Estimates are reviewed on an ongoing basis and are based on historical experience and other facts and circumstances. Revisions to estimates and the resulting effects on the carrying amounts of the Company's assets and liabilities are accounted for prospectively.

Several amendments to existing accounting standards became effective January 1, 2018 and were first adopted by the Company in the nine month period ended January 31, 2019:

IFRS 15 Revenue from Contracts with Customers

IFRS 15 provides a single, principles based five-step model to be applied to all contracts with customers. As the Company does not have any revenue from customers, this change had no impact on the financial statements.

IFRS 9 Financial Instruments

The Company adopted all of the requirements of IFRS 9 Financial Instruments ("IFRS 9") as of May 1, 2018. IFRS 9 replaces IAS 39 Financial Instruments: Recognition and Measurement ("IAS 39"). IFRS 9 utilize a revised model for recognition and measurement of financial instruments and a single, forward-looking "expected loss" impairment model. Most of the requirements in IAS 39 for classification and measurement of financial liabilities were carried forward in IFRS 9, so the Company's accounting policy with respect to financial liabilities is unchanged. As a result of the adoption of IFRS 9, management has changed its accounting policy for financial assets retrospectively, for assets that continued to be recognized at the date of initial application.

The change did not impact the carrying value of any financial assets or financial liabilities on the transition date.

The following is the Company's new accounting policy for financial instruments under IFRS 9:

Classification

The Company classifies its financial instruments in the following categories: at fair value through profit and loss ("FVTPL"), at fair value through other comprehensive income (loss) ("FVTOCI") or at amortized cost. The Company determines the classification of financial assets at initial recognition. The classification of debt instruments is driven by the Company's business model for managing the financial assets and their contractual cash flow characteristics. Equity instruments that are held for trading are classified as FVTPL. For other equity instruments, on the day of acquisition the Company can make an irrevocable election (on an instrument-by-instrument basis) to designate them as at FVTOCI. Financial liabilities are measured at amortized cost, unless they are required to be measured at FVTPL (such as instruments held for trading or derivatives) or if the Company has opted to measure them at FVTPL.

3 SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The adoption of IFRS 9 resulted in no impact to the opening accumulated deficit nor to the opening balance of accumulated comprehensive income on November 1, 2018.

Measurement

Financial assets and liabilities at amortized cost
Financial assets and liabilities at amortized cost are initially recognized at fair value plus or minus transaction costs, respectively, and subsequently carried at amortized cost less any impairment.

Financial assets and liabilities at FVTPL
Financial assets and liabilities carried at FVTPL are initially recorded at fair value and transaction costs are expensed in the consolidated statements of comprehensive loss. Realized and unrealized gains and losses arising from changes in the fair value of the financial assets and liabilities held at FVTPL are included in the consolidated statements of comprehensive loss in the period in which they arise.

Impairment of financial assets at amortized cost
The Company recognizes a loss allowance for expected credit losses on financial assets that are measured at amortized cost. At each reporting date, the Company measures the loss allowance for the financial asset at an amount equal to the lifetime expected credit losses if the credit risk on the financial asset has increased significantly since initial recognition. If at the reporting date, the financial asset has not increased significantly since initial recognition, the Company measures the loss allowance for the financial asset at an amount equal to the twelve-month expected credit losses. The Company shall recognize in the consolidated statements of comprehensive loss, as an impairment gain or loss, the amount of expected credit losses (or reversal) that is required to adjust the loss allowance at the reporting date to the amount that is required to be recognized.

Derecognition

Financial assets
The Company derecognizes financial assets only when the contractual rights to cash flows from the financial assets expire, or when it transfers the financial assets and substantially all of the associated risks and rewards of ownership to another entity. Gains and losses on derecognition are generally recognized in the consolidated statements of comprehensive loss.

New Standards and Interpretations Not Yet Adopted

The Company will be required to adopt the following standards and amendments issued by the IASB, as described below.

Applicable to the Company’s annual period beginning on January 1, 2019:

IFRS 16 Leases

IFRS 16 specifies how an IFRS reporter will recognize, measure, present and disclose leases. The standard provides a single lessee accounting model, requiring lessees to recognize assets and liabilities for all leases unless the lease term is 12 months or less or the underlying asset has a low value. Lessors continue to classify leases as operating or finance, with IFRS 16’s approach to lessor accounting substantially unchanged from its predecessor, IAS 17 Leases.

The Company has not early-adopted this standard and is currently assessing the impact that the standard will have on the condensed consolidated interim financial statements.

(Expressed in Canadian dollars)

4 PLAN OF ARRANGEMENT

On April 20, 2018, the Company completed the Arrangement with Global Blockchain Mining. The Company transferred all of its interest in its cryptocurrency mining machines, Coinstream, Vaninga and $500,000 for working capital purposes (the “Mining Assets”) to Global Blockchain Mining. As consideration for the Mining Assets, all shareholders’ of the Company as of the March 1, 2018 (the “Record Date” for the Arrangement), received 340,570,263 common shares in Global Blockchain Mining on a one-for-one basis.

As the Arrangement occurred between companies under common control the transfer was reflected at carrying values and was recorded as a capital transaction through equity. The carrying values of the net assets and liabilities transferred and acquired pursuant to the Arrangement consisted of the following:

Mining Assets transferred:		
Cash	$	8,012
Prepaid expenses		5,644
Investment in Distributed Consensus Platform		744,046
Equipment deposit		20,145,000
Property		1,437,724
Trade payables		(85,828)
Cash payable to Global Blockchain Mining		500,000
Total	$	22,754,598

As part of the Arrangement, stock options and warrants outstanding on the Record Date in the Company are exercisable into one common share of Global Blockchain Mining and one common share of the Company. Upon exercise, Global Blockchain Mining must issue common shares to the option holders and the Company must pay 61% of the proceeds from exercise to Global Blockchain Mining. The portion of proceeds payable to Global Blockchain Mining is based on the fair value of assets transferred to Global Blockchain Mining pursuant to the Arrangement relative to the total fair value of all assets of the Company immediately prior to completion of the Arrangement (the “Exchange Factor”). Subsequent to closing of the Arrangement, 2,856,666 warrants were exercised in the Company and $319,640 is included in the amounts due to Global Blockchain Mining for the proceeds on exercise.

5 AMOUNTS RECEIVABLE

		January 31, 2019		April 30, 2018
GST/HST receivable	**$**	**12,368**	**$**	126,820
Interest receivable		**-**		19,233
	$	**12,368**	**$**	146,053

6 LOAN RECEIVABLE

During the period ended January 31, 2019, the Company advanced $799,395 (“Loan Receivable”) to X2 Games for game development. The Loan Receivable is due on demand, non-interest bearing and unsecured.

7 PREPAIDS AND DEPOSITS

		January 31, 2019		April 30, 2018
Consulting and corporate development	**$**	**1,875**	**$**	229,783
Other		**20,713**		64,167
Tapout LLC		**1,971,300**		3,138,000
	$	**1,993,888**	**$**	3,431,950

During the year ended April 30, 2018, the Company provided a deposit of $3,138,000 (USD $2,500,000) to Authentic Brands Group, LLC (“ABG”) with respect to a letter of intent between ABG, Tapout LLC (“Tapout”) and Finsbury Capital Inc. dated the 17th day of April, 2018 (the “LOI”). To date, the parties are still finalizing the terms of the agreement. $1,302,000 (USD $1,000,000) was paid back to the Company.

8 INVESTMENTS

On January 23, 2018, the Company purchased 1,000,000 common shares of Bragg Gaming Corp. (Formerly, Breaking Data Corp.), a company listed on the TSX Venture Exchange ("TSXV"), at $3.00 per common share for $3,000,000, which represents approximately a 3% ownership interest. Prior to the disposition of Bragg Gaming Corp, the fair value was $1,210,000. During the period ended January 31, 2019, the Company sold 1,000,000 shares for gross proceeds of $744,961 and recognized a loss on sale of investment of $465,039.

On January 10, 2018, the Company subscribed to 8,000,000 Kodak Coins, an Initial Coin Offering ("ICO") by the Eastman Kodak Company, for $2,509,000 (USD $2,000,000) at the pre-ICO stage. At January 31, 2019, the fair value of the Kodak Coins was $2,509,000 (April 30, 2018 - $2,509,000).

On January 11, 2018, the Company invested $2,000,000 in Spectra7 Microsystems Inc. ("Spectra7"), a company listed on the TSX. The Company received 2,000 senior unsecured convertible debentures of Spectra7 with a principal amount of $1,000 each, bearing interest at 7% per annum (the "Convertible Debenture"), and 2,850,000 share purchase warrants. Each share purchase warrant entitles the Company to acquire one common share in the capital of Spectra7 at a price of $0.50 per common share until January 9, 2021. At April 30, 2018, the fair value of warrants was $59,070. The warrants were valued using the Black-Scholes Option Pricing Model with the following assumptions: stock price - $0.14; exercise price - $0.50; expected life – 2.70 years; volatility – 71%; dividend yield – 0%; and risk-free rate – 1.84%. On February 8, 2018, the Convertible Debenture was fully converted into 5,714,285 common shares of Spectra7, which represents approximately 4% ownership interest. At January 31, 2019, the fair value of the shares was $356,500 (April 30, 2018 - $761,360) and the fair value of the warrants was $59,070 (April 30, 2018 - $59,070). During the period ended January 31, 2019, the Company sold 2,338,285 shares for gross proceeds of $273,085 and recognized a loss on sale of investment of $54,275.

On January 15, 2018, the Company invested $2,000,000 in Millennial Esports Corp. ("Millennial"), a company listed on the TSXV. The Company acquired 2,857,143 units of Millennial at a price of $0.70 per unit, which represents approximately 2% ownership interest. Each unit consists of one common share and one half of a share purchase warrant. Each share purchase warrant entitles its holder to purchase one common share of Millennial at a price of $1.20 per share for a period of 24 months. At January 31, 2019, the fair value of shares was $Nil (April 30, 2018 - $1,285,714). The fair value of the warrants as at January 31, 2019 and April 30, 2018 was $323,850. The warrants were measured using the Black-Scholes Option Pricing Model with the following assumptions: stock price - $0.45; exercise price - $1.20; expected life – 1.70 years; volatility – 150%; dividend yield – 0%; and risk-free rate – 1.84%. During the period ended January 31, 2019, the Company sold 1,202,500 shares for gross proceeds of $146,654 and recognized a loss on sale of investment of $394,471. As at January 31, 2019, Millennial is cease traded due to delay in filing its audited financial statements for the year ended August 31, 2019.

On March 23, 2018, the Company completed an investment of $1,000,300 in Fusion Agiletech Partners Inc. ("Fusion") through a private placement. The Company received 2,858,000 units comprising of one common share and one-half of one Series 2018-I share purchase warrant. Each share purchase warrant entitles its holder to purchase one common share of Fusion at a price of $0.50 per share for a period of 24 months. The warrants were measured using the Black-Scholes Option Pricing Model with the following assumptions: stock price - $0.35; exercise price - $0.50; expected life - 2 years; volatility – 150%; dividend yield – 0%; and risk-free rate – 1.84%. During the period ended January 31, 2019, Fusion completed a reverse take-over of Quisitive Technology Solutions Inc. (formerly Nebo Capital Corp.) ("Quisitive") by the shareholders of Fusion. The common shares of Quisitive are trading on the TSX Venture Exchange under the symbol "QUIS." At January 31, 2019, the fair value of the shares was $380,995 and the fair value of the warrants was $331,661. During the period ended January 31, 2019, the Company sold 1,201,500 shares for gross proceeds of $236,694 and recognized a loss on sale of investment of $183,831.

On July 5, 2018, the Company completed an investment of $5,000,000 in Hyperion Crypto Exchange Inc. ("Hyperion"). The Company paid $2,500,000 in cash and issued 8,333,333 common shares of the Company with a fair value of $2,500,000. At October 31, 2018, the fair value of the shares was $5,000,000. The Company acquired 5,000,000 common shares of Hyperion, which represents approximately 12.82% ownership interest.

(Expressed in Canadian dollars)

8 INVESTMENTS (CONTINUED)

On December 17, 2018, the Company completed an Acquisition Agreement (the "Transaction") with X2, whereby the Company will acquire all of the issued and outstanding common shares of X2 by way of a three-cornered amalgamation. The Company acquired all of the issued and outstanding common shares of the Company. Pursuant to the Transaction, the Company issued 330,519,541 common shares of the Company with a fair value of $19,335,384 and cash of $250,000. The Company issued 23,136,368 finder common shares with a fair value of $1,353,478, which was capitalized to the investment.

The following tables summarize the investments in blockchain technology made by the Company during the period ended January 31, 2019:

	X2 $	Hyperion $	Breaking Data $	Kodak Coin $	Spectra7 $	Millennial $	Fusion $	Total $
Balance, April 30, 2018	-	-	1,210,000	2,509,000	820,430	1,609,564	1,331,961	7,480,955
Purchase of investment	20,938,861	5,000,000	-	-	-	-	-	25,938,861
Sale of investment	-	-	(1,210,000)	-	(327,359)	(541,125)	(420,525)	(2,499,009)
Unrealized gain (loss) from change in fair value	-	-	-	-	(77,499)	(744,589)	(198,780)	(1,020,868)
Balance, January 31, 2019	20,938,861	5,000,000	-	2,509,000	415,572	323,850	712,656	29,899,939

As at January 31, 2019

	Number of Shares	Number of Warrants	Cost	Fair value of shares	Fair value of warrants	Total fair value
Hyperion	5,000,000	-	2,500,000	5,000,000	-	5,000,000
Breaking Data	-	-	-	-	-	-
Kodak Coin	8,000,000	-	2,509,000	2,509,000	-	2,509,000
Spectra7	3,100,000	2,850,000	1,085,000	356,502	59,070	415,572
Millennial	1,654,643	1,428,571	1,158,250	-	323,850	323,850
X2	228,173,860	-	20,938,861	20,938,861	-	20,938,861
Quisitive	1,656,500	1,429,000	579,775	380,995	331,661	712,656
Balance, January 31, 2019				**29,185,358**	**714,581**	**29,899,939**

9 TRADE AND OTHER PAYABLES

	January 31, 2019	April 30, 2018
Trade payables	**$ 5,640,561**	$ 5,261,962
Accrued liabilities	**30,000**	30,000
Due to related parties (Note 11)	**51,125**	56,115
	$ 5,721,686	$ 5,348,077

10 SHARE CAPITAL

(a) Authorized

There are an unlimited number of common shares without par value authorized for issue.

(b) Issued

During the period ended January 31, 2019

10 SHARE CAPITAL (CONTINUED)

On December 17, 2018, the Company completed an Acquisition Agreement (the "Transaction") with X2, whereby the Company will acquire all of the issued and outstanding common shares of X2 by way of a three-cornered amalgamation. The Company acquired all of the issued and outstanding common shares of the Company. Pursuant to the Transaction, the Company issued 33,051,938 common shares of the Company with a fair value of $19,335,384 and cash of $250,000. The Company issued 2,313,637 finder common shares with a fair value of $1,353,477, which was capitalized to the investment.
During the period ended January 31, 2019, the Company received $66,667 from the exercise of 66,667 share purchase warrants with an exercise prices of $1.00 per share, and $1,379,333 from the exercise of 689,667 share purchase warrants with an exercise price of $2.00 for total proceeds of $1,446,000. These warrants were included in the spin-out and as such, $867,600 is payable to Global Blockchain Mining after applying the Exchange Factor. $578,400 was recorded to share capital.

On July 24, 2018, the Company closed a private placement for 833,333 common shares at a subscription price of $3.00 per share for gross proceeds of $2,500,000.

On July 24, 2018, the Company closed a Share Purchase Agreement in Hyperion Crypto Exchange Inc., consisting of $2,500,000 in cash and 833,333 common shares with a fair value of $2,500,000 (Note 7).

On September 24, 2018, the Company issued 300,000 common shares at a deemed fair value of $2.00 per share to settle $600,000 of debt. The Company recorded $120,000 as a gain on settlement of debt.

During the period ended January 31, 2018

On May 8, 2017, the Company converted 2,000,000 special warrants and 146,260 special finders' warrants into an equivalent number of free trading units in the capital of the Company. Each unit consists of one common share and one share purchase warrant; each warrant entitling the holder to acquire one additional share at $0.50 for a period of 24 months.

On August 14, 2017, the Company issued a total of 67,333 units at a price of $0.75 per unit for gross proceeds of $55,000 pursuant to the non-brokered private placement that had closed on March 20, 2017. Each unit consists of one common share and one share purchase warrant; each warrant entitling the holder to acquire one additional share at $1.00 on or before August 14, 2019.

On December 16, 2017, the Company converted 4,666,667 special warrants and 466,667 special finders' warrants into an equivalent number of free trading units in the capital of the Company. Each unit consists of one common share and one share purchase warrant; each warrant entitling the holder to acquire one additional share at $1.00 on or before August 16, 2019.

On December 21, 2017, the Company closed an offering issuing 3,369,834 units on a bought deal private placement basis, at a price per unit of $12.75, for gross proceeds of $42,965,383. Each unit consists of one common share of the Company and one common share purchase warrant. Each warrant entitles the holder thereof to acquire one common share at a price of $17.50 for a period of 24 months from the closing of the Offering. In consideration for their services, the Underwriters received a cash commission of 7% of the gross proceeds from the Offering and non-transferable compensation options equal to 7% of the number of units issued pursuant to the Offering. Each compensation option is exercisable for one year from the closing date of the Offering to acquire units consisting of one common share and one warrant at a price of $12.75 per unit, with the warrants being exercisable for a period of one year from the closing date at a price of $17.50 per common share. As at January 31, 2018, $20,000 were receivable with respect to this private placement.

On January 26, 2018, the Company converted 5,333,333 special warrants and 533,333 special finders' warrants into an equivalent number of free-trading units in the capital of the Company. Each unit consists of one common share and one share purchase warrant; each warrant entitling the holder to acquire one additional share at $2.00 on or before September 25, 2019.

(Expressed in Canadian dollars)

10 SHARE CAPITAL (CONTINUED)

(c) Stock Options

The Company's rolling stock option plan was approved by the shareholders on April 10, 2018, pursuant to which 10% of the issued and outstanding shares as of that date are available for purchase upon the exercise of options awarded by the Company. The plan provides that options will be issued to directors, officers, employees or consultants of the Company or a subsidiary of the Company. Pursuant to the plan all options expire on a date not later than ten years after the date of grant of an option.

During the period ended January 31, 2019, the Company did not grant any stock options.

During the period ended January 31, 2018:

On March 30, 2017, the Company granted 309,000 stock options at an exercise price of $1.90 per option with a term of five years expiring March 30, 2022. The grant date fair value of the options was measured at $726,107, with $608,360 recognized during the year ended April 30, 2017 and the remainder $117,747 recognized during the year ended April 30, 2018 when the options became exercisable. The options were measured using the Black-Scholes Option Pricing Model with the following assumptions: stock price - $2.50; exercise price - $1.90; expected life - 5 years; volatility – 161%; dividend yield - $0; and risk-free rate – 1.10%.

On August 28, 2017, the Company granted 485,809 stock options at an exercise price of $2.00 per option with a term of five years. The options vested upon grant. The grant date fair value of the options was measured at $928,892. The options were measured using the Black-Scholes Option Pricing Model with the following assumptions: stock price - $2.00; exercise price - $2.0; expected life - 5 years; volatility – 179%; dividend yield - $0; and risk-free rate – 1.52%.

On September 26, 2017, the Company granted 570,000 stock options at an exercise price of $5.00 per option with a term of five years. The options vested upon grant. The grant date fair value of the options was measured at $3,012,193. The options were measured using the Black-Scholes Option Pricing Model with the following assumptions: stock price - $5.50; exercise price - $0.50; expected life - 5 years; volatility – 181%; dividend yield - $0; and risk-free rate – 1.51%.

On December 27, 2017, the Company granted 200,000 stock options at an exercise price of $11.85 per option with a term of five years. The options vested upon grant. The grant date fair value of these options was measured at $2,012,830. The options were measured using the Black-Scholes Option Pricing Model with the following assumptions: stock price - $10.50; exercise price - $11.85; expected life - 5 years; volatility – 183%; dividend yield - $0; and risk-free rate – 1.64%.

On January 31, 2018, the Company granted 2,200,000 stock options at an exercise price of $5.90 per option with a term of five years. The options vested upon grant. The grant date fair value of these options was measured at $12,474,330. The options were measured using the Black-Scholes Option Pricing Model with the following assumptions: stock price - $6.50; exercise price - $5.90; expected life - 5 years; volatility – 185%; dividend yield - $0; and risk-free rate – 1.64%.

A continuity schedule of the Company's stock options is as follows:

	Number of options		Weighted average exercise price
Outstanding, April 30, 2017	**30,900**	**$**	**0.19**
Granted	4,355,059		0.52
Exercised	(1,114,809)		0.30
Outstanding, April 30, 2018 and January 31, 2019	**3,549,250**	**$**	**0.55**

As of January 31, 2019, the Company had options outstanding and exercisable to acquire common shares of the Company as follows:

Expiry Date	Exercise price		Number of options outstanding	Number of options exercisable	average remaining contractual life (in years)
March 30, 2022	$	1.90	50,000	50,000	3.16
September 26, 2022		5.00	200,000	200,000	3.65

(Expressed in Canadian dollars)

December 27, 2022		11.75	200,000	200,000	3.91
January 30, 2023		5.90	2,200,000	2,200,000	4.00
March 25, 2023		4.00	899,250	899,250	4.15
Total			**3,549,250**	**3,549,250**	**3.97**
Weighted average	**$**	**5.60**	**-**	**-**	**-**

All exercise prices for options granted prior to the Record Date are reported on a gross basis and have not been factored by the exchange amount of 61% owned to Global Blockchain Mining.

10 SHARE CAPITAL (CONTINUED)

(d) Common Share Purchase Warrants

A continuity schedule of the Company's share purchase warrants is as follows:

	Number of share purchase warrants		Weighted average exercise price
Outstanding, April 30, 2017	326,700	$	1.00
Granted	16,352,256		5.00
Exercised	(7,885,028)		1.10
Outstanding, April 30, 2018	**8,793,927**	**$**	**8.30**
Exercised	**(756,333)**		**1.90**
Outstanding, January 31, 2019	**8,037,594**	**$**	**8.90**

As of January 31, 2019, the Company had share purchase warrants outstanding and exercisable to acquire common shares of the Company as follows:

Expiry Date		Exercise Price	Number of Warrants
August 16, 2019	$	1.00	1,558,802
September 25, 2019		2.00	2,199,868
December 17, 2019		17.50	3,369,834
February 28, 2020		7.50	909,090
Total warrants outstanding			**8,037,594**
Weighted Average	**$**	**8.90**	

All exercise prices for warrants granted prior to the Record Date are reported on a gross basis and have not been factored by the exchange amount of 61% owned to Global Blockchain Mining.

(e) Finders' warrants

A continuity schedule of the Company's outstanding finders' warrants is as follows:

	Number of share purchase warrants		Weighted average exercise price
Balance, April 30, 2017	32,603	$	1.00
Granted	1,382,128		4.10
Exercised	(405,175)		0.70
Balance, April 30, 2018	**1,009,556**	**$**	**5.54**
Expired	**(235,919)**		**(17.50)**
Balance, January 31, 2019	**773,637**		**1.70**

(Expressed in Canadian dollars)

10 SHARE CAPITAL (CONTINUED)

At January 31, 2019, the following finders' warrants are outstanding:

Expiry Date	Exercise Price	Number of Warrants
March 14, 2019	$ 1.00	7,001
August 16,2019	1.00	233,333
September 25, 2019	2.00	533,333
Total warrants outstanding		**773,667**
Weighted Average	**$ 1.70**	

All exercise prices for warrants granted prior to the Record Date are reported on a gross basis and have not been factored by the exchange amount of 61% owned to Global Blockchain Mining.

(f) Reserves

Share-based payment reserve - The share-based payment reserve records items recognized as stock-based compensation expense and other share-based payments until such time that the stock options are exercised, at which time the corresponding amount will be transferred to share capital.

Warrant reserve – The warrant reserve records the fair value of warrants issued until such time that the warrants are exercised, at which time the corresponding amount will be transferred to share capital.

Other reserves – The other reserve records the fair value of capital contributed from shareholders.

11 FINANCIAL INSTRUMENTS

The fair value of the Company's cash and cash equivalents, amounts receivable, loan receivable, trade and other payables, and amounts due to Global Blockchain Mining Corp. approximate the carrying amount due to the short-term nature of the instruments. The Company's investments and marketable securities are measured at fair value.

The Company's financial assets and liabilities are classified as follows:

	January 31, 2019	April 30, 2018
Financial Assets	**$**	$
Loans and receivables:		
Cash and cash equivalents	**439,007**	4,444,019
Due from Global Blockchain Mining	**2,195,893**	-
Loan receivable	**799,395**	-
Fair value through profit and loss:		
Investments	**29,899,939**	7,480,955
Financial Liabilities		
Other financial liabilities:		
Trade payables	**5,670,561**	5,261,962
Amounts due to related parties	**51,125**	56,115
Due to Global Blockchain Mining	**-**	819,640

(a) Credit Risk

Credit risk is the risk that one party to a financial instrument will fail to discharge an obligation and cause the other party to incur a financial loss. The Company's maximum credit risk is limited by its liquidity.

The Company deposits the majority of its cash with high credit quality financial institutions in Canada. Therefore, management considers its exposure to credit risk arising from its cash to be minimal. Credit risk with respect to receivables has been assessed as low by management as the majority of receivables are government input tax credits refundable. All transactions executed by the Company in listed securities are settled upon delivery using approved brokers. The risk of default is considered minimal, as delivery of securities sold is only made once the broker has received payment. Payment is made on a purchase only once the broker has received the securities. The trade will fail if either party fails to meet its obligation.

11 FINANCIAL INSTRUMENTS (CONTINUED)

(b) Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they come due. The Board of Directors approves the Company's annual operating budget as well as any material transactions outside the ordinary course of business. The Company is exposed to liquidity risk.

(c) Market risk

Market risk consists of currency risk, interest rate risk and other price risk. These are discussed further below.

Currency risk

Foreign currency risk is limited to the portion of the Company's business transactions denominated in currencies other than the Canadian dollar. The Company has not entered into any foreign currency contracts to mitigate this risk, but manages the risk by minimizing the value of financial instruments denominated in foreign currency. The Company has the following financial assets and liabilities denominated in US dollars.

		January 31, 2019		April 30, 2018
Cash	**$**	**1,314**	**$**	16,005
Investments		**2,509,000**		2,509,000
Trade and other payables		**(5,257,600)**		(5,174,945)
	$	**(2,747,286)**	**$**	(2,649,940)

At January 31, 2019, a 10% change in the US dollar to the Canadian dollar exchange rate would impact the Company's net loss by $261,869.

Interest rate risk

Interest rate risk consists of two components:

i) To the extent that payments made or received on the Company's monetary assets and liabilities are affected by changes in the prevailing market interest rates, the Company is exposed to interest rate cash flow risk.

ii) To the extent that changes in prevailing market rates differ from the interest rate in the Company's monetary assets and liabilities, the Company is exposed to interest rate price risk.

The Company is not exposed to any significant interest rate risk.

Other price risk

The Company is exposed to other price risk on its marketable securities due to fluctuations in the current market prices and fluctuations in trading volumes of those securities. At January 31, 2019, the Company held publicly listed investments with a fair value of $987,495 (April 30, 2018 - $3,639,994). These investments are subject to market price fluctuations.

The Company has an investment policy governing the purchase of marketable securities, pursuant to which the Company monitors these investments on a regular basis. The investment policy contains objectives for the purchase of investments including preservation of capital, liquidity and return, as well as specifying minimum credit ratings for investments, types of permitted investments and diversification requirements. The Company's investment policy is periodically reviewed by the Company's audit committee.

(d) Fair value

Financial instruments that are measured subsequent to initial recognition at fair value are grouped in levels 1 to 3 of the fair value hierarchy based on the degree to which inputs used in measuring fair value is observable:

(Expressed in Canadian dollars)

- Level 1 – quoted prices (unadjusted) in active markets for identical assets or liabilities;
- Level 2 – inputs other than quoted prices included in level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices); and
- Level 3 – inputs for the asset or liability that are not based on observable market data (unobservable inputs).

11 FINANCIAL INSTRUMENTS (CONTINUED)

The Company's financial instruments are classified in the fair value hierarchy as follows:

								January 31, 2019
		Level 1		**Level 2**		**Level 3**		**Total**
Cash	**$**	**439,007**	**$**	**-**	**$**	**-**	**$**	**439,007**
Amounts receivable		**12,368**		**-**		**-**		**173,287**
Investments		**737,497**		**714,581**		**28,447,861**		**29,899,939**
	$	**1,188,872**	**$**	**714,581**	**$**	**28,447,861**	**$**	**30,512,233**

								April 30, 2018
		Level 1		**Level 2**		**Level 3**		**Total**
Cash	$	4,444,019	$	-	$	-	$	4,444,019
Amounts receivable		146,053		-		-		146,053
Investment		3,257,074		382,920		3,840,961		7,480,955
	$	7,847,146	$	382,920	$	3,840,961	$	12,071,027

Cash, accounts receivables and investments, consisting of marketable securities, are carried at fair value based on quoted market prices in an active market.

Level 2 investments consist of warrants, which are valued using Black-Scholes option pricing model.

The Company holds investments in private companies that are considered level 3. The fair value of the investments in Level 3 is determined by referring to the most recent equity financing the investee undertook during the period if it can be demonstrated that this was completed with an arms-length party or by using a valuation model that utilizes the weighted average of the net assets of the private company and the value of its historical share issuance transactions. The Company assessed that there are no indicators of impairment under IFRS 9.

12 RELATED PARTY TRANSACTIONS

Key management personnel are persons responsible for planning, directing and controlling the activities of the entity, and include all directors and officers. Key management compensation for the period ended October 31, 2018 and 2017 are comprised of the following.

During the period ended January 31, 2019, the Company paid $75,000 (October 31, 2017 - $93,101) and $51,344 (2018 - $Nil) in consulting fees to the CFO and CEO, respectively.

As at January 31, 2019, amounts due to related parties of $51,125 (April 30, 2018 - $56,115) are included in trade payables and accrued liabilities (Note 8).

As at January 31, 2019, the Company recorded a receivable of $2,195,893 (April 30, 2018 – due to $819,640) due from Global Blockchain Mining. Amounts due from Global Blockchain Mining are non-interest bearing, due on demand and are unsecured.

13 SEGMENTED INFORMATION

The Company operates primarily in one business segment as a technology company and all of the Company's non-current assets are located in a single geographic segment in Canada.

14 MANAGEMENT OF CAPITAL

The Company's objectives in managing capital are to ensure sufficient liquidity to finance its corporate administration and working capital. In managing its liquidity, the Company aims to minimize shareholder dilution whenever possible. The Company manages its capital through regular board meetings and ongoing review of financial information. The Company considers shareholders' equity as its capital.

The Company is not subject to any externally imposed capital requirements. Other than the steps taken by the Company to conserve capital as described above, there have been no changes to the Company's objectives and what it manages as capital for the year ended April 30, 2018 and period ended January 31, 2019.

15 SUBSEQUENT EVENTS

On March 6, 2019, the Company entered into a definitive agreement with Videre eSports Corp. ("Videre"), a private British Columbia company holding certain intellectual property assets, by way of a three-cornered amalgamation. As consideration, the Company issued 42,886,508 common shares of the Company.

On March 18, 2019, the Company secured financing of up to USD $5,600,000 from Alpha Blue Ocean Inc. ("Alpha Blue"), a money manager based in London, United Kingdom. Alpha Blue's advisee, European High Growth Opportunities Securitization Fund ("EHGO"), will subscribe for up to USD $5,600,000 of senior unsecured convertible debentures ("Notes") and warrants. The Notes will be convertible into, and the warrants shall be exercisable for, common shares.

The Notes and accompanying warrants will be issuable in 12 separate tranches. The Company will issue the Notes in the principal amount of USD $550,000 for the first, and for the second tranche, the Company will issue Notes in the principal amount of USD $450,000. The Notes are non-interest bearing and due in 12 months from the issuance date.

The Notes are convertible into a number of common shares equal to the aggregate principal divided by the applicable conversion price, immediately following the earlier of : i) five trading days after the delivery by the holder of a conversion notice, or ii) the applicable maturity date of the Notes.

In addition to the Notes, Alpha Blue provided a bridge financing of USD $100,000, which is payable upon completion of the first financing tranche. The Company received the first tranche on March 21, 2019. A total of US$830,000 aggregate principal amount of Notes (including the commitment fee described in the earlier press release) and 4,249,999 Warrants with an exercise price of US$0.23 per share have been issued. 3,652,173 of the Warrants have an expiry date of March 21,2022 and 597,826 of the Warrants have an expiry date of March 21, 2024

On March 19, 2019, the Company completed a 10 to 1 share consolidation ("Share Consolidation") of its issued share capital on a ten old for one new basis. The Share Consolidation has been reflected retroactively.