



GLANCE TECHNOLOGIES PROVIDES ANTI-FRAUD UPDATE

December 13, 2018 – Vancouver, B.C. – Glance Technologies Inc. (“Glance” or the “Company”) (CSE:GET.CN) (OTCQB:GLNNF) (FKT:GJT) is proud to announce that in the almost 2 years since it launched the current version of its proprietary fraud prevention technology, its platform has experienced less than 0.018% of its transactions being fraudulent across all of its live locations (which includes even what is called ‘friendly fraud’ whereby users mistakenly identify transactions as fraudulent). This represents less than one instance of fraud for every 5,500 transactions. Glance is not aware of any payment firms that have had this level of success with card-not-present transactions, providing an additional key competitive advantage.

“We believe payment platforms that can reduce or eliminate fraud will be best positioned to succeed in the long run,” said Desmond Griffin, CEO of Glance Technologies. “That is why Glance has placed security and anti-fraud technology as its highest priority and at the core of its platform. Our best-in-class performance on security has been an important differentiator that has been key to us signing many of our merchant customers.”

Glance Pay has consistently demonstrated a high level of anti-fraud performance while other mobile payment providers have struggled to combat fraud. For example, it was recently reported by the Wall Street Journal that PayPal-owned Venmo’s transaction loss rate rose to 0.40% of overall Venmo transaction volume in March (which is more than 22 times higher than Glance’s aforementioned 0.018% performance). According to the Wall Street Journal, in the first three months of 2018, Venmo recorded an operating loss of about \$40 million — nearly 40% larger than the loss for which the company had budgeted. Expenses related to fraudulent transactions were reported to be a big factor for these losses.¹ The Wall Street Journal article also quoted a PayPal spokeswoman as saying that Venmo’s loss levels are lower than the overall average for PayPal and compare favorably to the industry.

About Glance Technologies Inc.

Glance Technologies is the owner of [Glance Pay](#) and [Glance PayMe](#), a pair of complementary smartphone payment applications that enable merchants to provide their customers with quick secure payments, digital rewards, and a better customer experience.

For more information about Glance, please go to www.glance.tech.

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¹ <https://www.wsj.com/articles/venmo-caught-off-guard-by-fraudsters-1543068120>

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Forward-Looking Statements

This press release contains forward-looking information or forward-looking statements (collectively "forward-looking information") within the meaning of applicable securities laws. Forward-looking information is typically identified by words such as: "may", "believe", "thinks", "expect", "exploring", "expand", "could", "anticipate", "intend", "estimate", "plan", "pursue", "potentially", "projected", "should", "will" and similar expressions, or are those, which, by their nature, refer to future events. These forward-looking statements, which involve risks and uncertainties, relate to, among other things, the discussion of Glance's business strategies and its expectations concerning future operations. Although Glance considers these forward-looking statements to be reasonable based on information currently available to it, they may prove to be incorrect, and the forward-looking statements in this release are subject to numerous risks, uncertainties and other factors that may cause future results to differ materially from those expressed or implied in such forward-looking statements. Such risk factors include, among other things, risks that Glance's software and applications may contain security problems, security vulnerabilities, or defects in design or manufacture, including "bugs" and other problems that could interfere with the intended operation of its software, and that there have been occurrences of fraud on the Glance Pay platform that are unknown to Glance. The forward-looking information in this press release is also based on certain estimates, forecasts and projections, as well as expectations, beliefs and assumptions, including, among other things, that Glance will be able to achieve its business objectives, and that Glance will be able to continue to have a low rate of fraud on its platform. For additional information with respect to these and other factors and assumptions underlying the forward-looking statements in this press release, see the section entitled "Risk Factors" in the most recent Annual Information Form and Prospectus of Glance, which may be accessed through Glance's profile on SEDAR at www.sedar.com. Glance cautions investors that any forward-looking information provided by Glance is not a guarantee of future results or performance, and that actual results may differ materially from those in forward-looking statements. Undue reliance should not be placed on such forward-looking information, as there can be no assurance that the plans, intentions or expectations upon which they are based will occur.