

FORM 10

NOTICE OF PROPOSED SIGNIFICANT TRANSACTION (not involving an issuance or potential issuance of a listed security)¹

Name of Listed Issuer: **General Copper Gold Corp.** (the "Issuer").

Trading Symbol: GGLD

Issued and Outstanding Securities of the Issuer Prior to Transaction: 53,053,456

Date of News Release Fully Disclosing the Transaction: May 5, 2026

1. Transaction

1. Provide details of the transaction including the date, description and location of assets, if applicable, parties to and type of agreement (eg: sale, option, license, contract for Investor Relations Activities etc.) and relationship to the Issuer. The disclosure should be sufficiently complete to enable a reader to appreciate the significance of the transaction without reference to any other material:

On May 5, 2026, the Issuer announced that it had entered into an option agreement dated May 4, 2026 (the "Agreement") with Frontier Mining Namibia (Proprietary) Limited, a private arm's length company organized under the laws of Namibia (the "Optionor") pursuant to which the Issuer has been granted the sole, exclusive and irrevocable option to acquire an eighty percent (80%) undivided interest in an application for an exclusive prospecting license (the "License") covering approximately 48,500 hectares of land situated in Namibia (the "Property").

In order to maintain the Agreement in good standing, the Agreement provides that the Issuer must, upon completion of normal and reasonable due diligence (and receipt of all necessary regulatory and third party approvals, including the Canadian Securities Exchange ("CSE") and any securities commission having jurisdiction over the Issuer, as applicable): (i) on the closing date, the Issuer shall make a cash payment to the Optionor in the amount of US\$60,000; (ii) the Issuer shall expend, during the first year from the closing date, a minimum of US\$150,000 in exploration expenditures on the Property in order to earn an initial forty percent (40%) interest in the License and the Property; and (iii) the Issuer shall expend, during the second year from the closing date, a minimum of US\$300,000 in exploration expenditures on the Property in order to earn an additional forty percent (40%) interest in the License and the Property.

The obligation of the Issuer to complete the transactions contemplated by the Agreement is subject to: (i) the Issuer and the Optionor obtaining all requisite regulatory approvals, consents and acceptances (including by the CSE) relating to the

¹ If the transaction involved the issuance of securities, other than debt securities that are not convertible into listed securities, use Form 9.

execution and delivery and performance of the Agreement; and (ii) the completion by the Issuer of a private placement financing. In that regard, the Issuer proposes to complete a private placement of units of the Issuer at a price of CDN\$0.05 per unit for gross proceeds of not less than CDN\$1,500,000. Each unit shall be comprised of common share in the capital of the Issuer and one-half of one common share purchase warrant. Each whole common share purchase warrant shall entitle the holder thereof to acquire a common share in the capital of the Issuer at a price of CDN\$0.10 per share for a period of 12 months. If the Issuer is not able to complete the private placement and obtain all necessary approvals, then it will not be able to satisfy its obligations under the Agreement and the Issuer will not be able to exercise the option under the Agreement.

The closing date for the exercise of the option is expected to occur within five business days after the later of: (i) receipt of all requisite regulatory approvals, consents and acceptances, and (ii) the date of completion of the private placement of units described above.

2. Provide the following information in relation to the total consideration for the transaction (including details of all cash, non-convertible debt securities or other consideration) and any required work commitments:
 - (a) Total aggregate consideration in Canadian dollars: US\$510,000 or approximately CDN\$715,000.
 - (b) Cash: US\$60,000 or approximately CDN\$85,000
 - (c) Other:
 - (d) Work commitments: US\$450,000 or approximately CDN\$630,000 over the course of a two year period.

2. State how the purchase or sale price and the terms of any agreement were determined (e.g. arm's-length negotiation, independent committee of the Board, third party valuation etc). The consideration was determined through arm's length negotiations between the parties taking into account: (i) the prospective geological setting within a recognized uranium district; (ii) comparable earn-in transactions for uranium exploration properties in Namibia and similar jurisdictions, which typically involve staged expenditures to earn majority interests; (iii) the costs incurred to date in respect of the application and related work; and (iv) the strategic nature and relative scarcity of prospective land positions in the region.

3. Provide details of any appraisal or valuation of the subject of the transaction known to management of the Issuer: Management of the Issuer is not aware of any formal appraisal or independent valuation of the Property.

4. If the transaction is an acquisition, details of the steps taken by the Issuer to ensure that the vendor has good title to the assets being acquired: The Issuer has been provided with copies of the application for the License dated March 6, 2026 submitted

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to the Ministry of Industries, Mines and Energy for the Republic of Namibia and stamped received by such regulator as of April 22, 2026

5. Provide the following information for any agent's fee, commission, bonus or finder's fee, or other compensation paid or to be paid in connection with the transaction (including warrants, options, etc.):
 - (a) Details of any dealer, agent, broker or other person receiving compensation in connection with the transaction (name, address. If a corporation, identify persons owning or exercising voting control over 20% or more of the voting shares if known to the Issuer): N/A.
 - (b) Cash: N/A.
 - (c) Other: N/A.
6. State whether the vendor, sales agent, broker or other person receiving compensation in connection with the transaction is a Related Person or has any other relationship with the Issuer and provide details of the relationship. N/A.
7. If applicable, indicate whether the transaction is the acquisition of an interest in property contiguous to or otherwise related to any other asset acquired in the last 12 months. N/A.

2. Development

Provide details of the development. The disclosure should be sufficiently complete to enable a reader to appreciate the significance of the transaction without reference to any other material: See details under Section 1(1) above.

3. Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. To the knowledge of the Issuer, at the time an agreement in principle was reached, no party to the transaction had knowledge of any undisclosed material information relating to the Issuer, other than in relation to the transaction.
3. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
4. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
5. All of the information in this Form 10 Notice of Proposed Significant Transaction is true.

Dated: May 5, 2026

Mike Curtis
Name of Director or Senior Officer


Signature

Chief Executive Officer
Official Capacity