

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Golden Birch Resources Inc. (the “**Issuer**”).

Trading Symbol: GBRX

Number of Outstanding Listed Securities: 89,514,124 shares

Date: June 2, 2021

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term “Issuer” includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

During the month of May, the Issuer drill program was paused due to COVID-19 in PNG. The Drill camp had a reduced number of workers, specifically just to maintain and provide a presence, with special attention towards ensuring the safety of those at the camp.

However, during the month of May, the Issuer received the assay results on its first hole, Hole OMU21DD001, which was completed on February 12, 2021 to a depth of

217.1 metres. For more information on the assay results, please refer to the press released dated May 18, 2021 and posted May 19, 2021 to the Exchange website.

2. Provide a general overview and discussion of the activities of management.

See response to #1 above.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Not Applicable.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not Applicable.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Not Applicable.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not Applicable.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Not Applicable.

8. Describe the acquisition of new customers or loss of customers.

Not Applicable.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

Not Applicable.

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10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

Negative.

11. Report on any labour disputes and resolutions of those disputes if applicable.

Not Applicable.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Not Applicable.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Not Applicable.

14. Provide details of any securities issued and options or warrants granted.

Not Applicable.

15. Provide details of any loans to or by Related Persons.

Not Applicable.

16. Provide details of any changes in directors, officers or committee members.

On May 18, 2021, Steve Balch and David Drinkwater were appointed as Directors to the Board. Alan Martin resigned as Director and CEO/President and Iain Martin assumed the role of interim CEO and President. Please refer to the news release dated May 18, 2021 and posted May 19, 2021 to the Exchange website. Please also refer to the material change report dated May 18, 2021 and posted May 21, 2021 to the Exchange website.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The trends and risks that are likely to impact the Issuer are detailed in Item 17 of the Listing Statement under the heading "Risk Factors".

In addition, the Issuer is subject to various market, political and regulatory trends as a result of the COVID-19 outbreak, and the business and financial risks that may result therefrom. The duration of the COVID-19 outbreak and the resultant travel restrictions, social distancing, Government response actions, business closures and disruptions, can all have an impact on the Issuer's operations and access to capital. There can be no assurance that the Issuer will not be impacted by adverse consequences that may be brought about by the COVID-19 outbreak on global

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financial markets, share prices, volatility, and financial liquidity, all of which may limit the financing capital available to the Issuer.

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated June 2, 2021.

Iain Martin
Name of Director or Senior Officer

"Iain Martin"
Signature

Chief Administrative Officer,
Director, and Secretary
Official Capacity

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| Issuer Details Name of Issuer Golden Birch Resources Inc. | For Month End May 31, 2021 | Date of Report YY/MM/D 21/6/2 |
| Issuer Address 140 Cook's Lake Road | | |
| City/Province/Postal Code Timmins, ON P4R 0B7 | Issuer Fax No. () N/A | Issuer Telephone No. (705) 288-0249 |
| Contact Name Iain Martin | Contact Position Chief Administrative Officer, Director, and Secretary | Contact Telephone No. (705) 288-0249 |
| Contact Email Address martiniainr@gmail.com | Web Site Address http://goldenbirchresources.ca/ | |

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