## FORM 7

# **MONTHLY PROGRESS REPORT**

Name of Listed Issuer: Forty Pillars Mining Corp. (the "Issuer")
Trading Symbol: DLLD
Trading Symbol: PLLR
Number of Outstanding Listed Securities: <u>13,985,174</u>
Date: May 2021

# **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

During the month of May, the Issuer was approved for listing on the CSE and commenced trading on May 31, 2021.

The Issuer completed its plan of arrangement spin out from Origen Resources Inc. on May 21, 2021 and became a reporting issuer on that date.

2. Provide a general overview and discussion of the activities of management.

The Issuer is a mineral exploration company focused on exploring the Silver Dollar project located in the Greenwood mining division, British Columbia.

Describe and provide details of any new products or services developed or offered. For
resource companies, provide details of new drilling, exploration or production programs
and acquisitions of any new properties and attach any mineral or oil and gas or other
reports required under Ontario securities law.

#### N/A

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

## N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

## N/A

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

## N/A

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

#### N/A

8. Describe the acquisition of new customers or loss of customers.

#### N/A

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

## N/A

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

## N/A

11. Report on any labour disputes and resolutions of those disputes if applicable.

## N/A

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

## N/A

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

#### N/A

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds <sup>(1)</sup>
Common Shares	825,000	May 25, 2021	General working
issued on the			capital - \$66,000

Security	Number Issued	Details of Issuance	Use of Proceeds <sup>(1)</sup>
conversion of previously issued Convertible Debt			previously received in April 2021 while the Issuer was a private company
Common Shares	6,675,000	May 25, 2021	\$534,000. To be used for general working capital and as described in the Issuer's Listing Statement dated May 28, 2021
Stock Options	1,300,000 exercisable at \$0.11 for a period of 5 years	May 31, 2021	n/a

<sup>(1)</sup> State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

## N/A

16. Provide details of any changes in directors, officers or committee members.

## N/A

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The trends and risks which are likely to impact the Issuer are detailed in Item 17 "Risk Factors" of the Issuer's Form 2A Listing Statement dated May 28, 2021.

# **Certificate Of Compliance**

The undersigned hereby certifies that:

- 1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
- 2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
- 3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
- 4. All of the information in this Form 7 Monthly Progress Report is true.

Dated June 3, 2021.

Nader Vatanchi
Name of Director or Senior Officer
" <u>Nader Vatanchi"</u> Signature
CEO
Official Capacity

Issuer Details Name of Issuer	For Month End	Date of Report YY/MM/D
Forty Pillars Mining Corp.	May 2021	21/06/03
Issuer Address 488 – 625 Howe St.		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Vancouver, BC, V6C 2T6	n/a	604-681-0209
Contact Name	Contact Position	Contact Telephone No.
Nader Vatanchi	CEO	778-881-4631
Contact Email Address	Web Site Address	
nadervatanchi@hotmail.com	N/A	