

FORM 9

NOTICE OF PROPOSED ISSUANCE OF LISTED SECURITIES **(or securities convertible or exchangeable into listed securities¹)**

Please complete the following:

Name of CNSX Issuer: WESTERN URANIUM CORPORATION (the "Issuer").

Trading Symbol: WUC.

Date: September 1, 2016.

Is this an updating or amending Notice: Yes No

If yes provide date(s) of prior Notices: August 18, 2016.

Issued and Outstanding Securities of Issuer Prior to Issuance: 16,797,089.

Date of News Release Announcing Private Placement: June 29 and August 19, 2016.

Closing Market Price on Day Preceding the Issuance of the News Release: CAD\$2.38

(The Issuer was granted price protection by the CSE on June 24, 2016 based on the June 23, 2016 closing price of CAD\$1.77 per share. The Issuer was subsequently granted an extension of price protection by the CSE until September 2, 2016.)

1. Private Placement (if shares are being issued in connection with an acquisition (either as consideration or to raise funds for a cash acquisition), proceed to Part 2 of this form)

Full Name & Residential Address of Placee	Number of Securities Purchased or to be Purchased	Purchase price per Security (CDN\$)	Conversion Price (if Applicable)	Prospectus Exemption	No. of Securities, directly or indirectly, Owned, Controlled or Directed (Prior to Completion of Private Placement)	Payment Date(1)	Describe relationship to Issuer (2)
I. Orishchenko Brooklyn, NY	250,000	\$1.70	N/A	Securities Act of 1933, s.4(2) (USA)	N/A	July 8, 2016	N/A

F. A. Savage Rye, NY	380,000	\$1.70	N/A	Securities Act of 1933, s.4(2) (USA)	N/A	July 11, 2016	N/A
C. Ringler Germany	19,000	\$1.70	N/A	Foreign subscriber	N/A	July 18, 2016	N/A
M. Katzberg Puyallup, WA	25,000	\$1.70	N/A	Securities Act of 1933, s.4(2) (USA)	N/A	July 20, 2016	N/A
RLZS Holdings LP Humble, TX	45,882	\$1.70	N/A	Securities Act of 1933, s.4(2) (USA)	217,300	July 14, 2016	N/A
L. Taylor Bath, ON	5,000	\$1.70	N/A	NI 45-106 s. 2.3 (Canada)	27,000	July 19, 2016	N/A
M. J. Taylor Bath, ON	5,000	\$1.70	N/A	NI 45-106 s. 2.3 (Canada)	27,000	July 19, 2016	N/A
B. Dalimonte Vaughan, ON	15,000	\$1.70	N/A	NI 45-106 s. 2.3 (Canada)	20,000	August 12, 2016	N/A
W. D. Burt Wellesley, MA	20,000	\$1.70	N/A	Securities Act of 1933, s.4(2) (USA)	36,000	August 4, 2016	N/A
Rhodes Capital Corporation Toronto, ON	5,000	\$1.70	N/A	NI 45-106 s. 2.3 (Canada)	3,600	August 18, 2016	The President of Rhodes Capital Corporation is a Director of Western.
Bass Research Services Ltd. Toronto, ON	30,000	\$1.70	N/A	NI 45-106 s. 2.3 (Canada)	N/A	July 29, 2016	N/A
C. Wirth Panama City, Panama	19,000	\$1.70	N/A	Foreign subscriber	N/A	August 23, 2016	N/A

S. Gibson Whistler, BC	30,000	\$1.70	N/A	NI 45-106 s. 2.3 (Canada)	N/A	August 5, 2016	N/A
Joshua Wrecking Limited Toronto, ON	30,000	\$1.70	N/A	NI 45-106 s. 2.3 (Canada)	N/A	August 4, 2016	N/A
S. Dunec Maple, ON	5,000	\$1.70	N/A	NI 45-106 s. 2.3 (Canada)	1,683	August 4, 2016	N/A
J. Chorlton Toronto, ON	20,000	\$1.70	N/A	NI 45-106 s. 2.3 (Canada)	N/A	August 4, 2016	N/A
J. Adessky Toronto, ON	10,000	\$1.70	N/A	NI 45-106 s. 2.3 (Canada)	3,367	August 4, 2016	N/A
D. Reynolds Calgary, AB	14,700	\$1.70	N/A	NI 45-106 s. 2.3 (Canada)	N/A	August 23, 2016	N/A
M.Stastny Prague, Czech Republic	15,000	\$1.70	N/A	Foreign subscriber	20,000	August 12, 2016	N/A
M. Schultheiss Pirmasens, Germany	20,000	\$1.70	N/A	Foreign subscriber	N/A	August 17, 2016	N/A
Bonaventure Explorations Limited Port Perry, ON	78,700	\$1.70	N/A	NI 45-106 s. 2.3 (Canada)	N/A	August 18, 2016	N/A
H. Llorens Long Island City, NY	5,375	\$1.70	N/A	Securities Act of 1933, s.4(2) (USA)	N/A	August 31, 2016	N/A
B. Lorenz Long Island City, NY	5,375	\$1.70	N/A	Securities Act of 1933, s.4(2) (USA)	N/A	August 31, 2016	N/A

G. Corcoran Panama City, Panama	10,000	\$1.70	N/A	Foreign subscriber	N/A	August 30, 2016	N/A
1516665 Ontario Ltd.	14,706	\$1.70	N/A	NI 45-106 s. 2.3 (Canada)	N/A	September 1, 2016	N/A

(1) Indicate date each placee advanced or is expected to advance payment for securities. Provide details of expected payment date, conditions to release of funds etc. Indicate if the placement funds been placed in trust pending receipt of all necessary approvals.

(2) Indicate if Related Person.

¹An issuance of non-convertible debt does not have to be reported unless it is a significant transaction as defined in Policy 7, in which case it is to be reported on Form 10.

1. Total amount of funds to be raised: Cdn \$1,833,378.6 .

2. Provide full details of the use of the proceeds. The disclosure should be sufficiently complete to enable a reader to appreciate the significance of the transaction without reference to any other material. The Issuer intends to use the gross proceeds of the Private Placement to pay the costs of the Issuer's acquisition of Black Range Minerals Limited, to fund the development of the Issuer's Ablation Technology, to fund mine production preparation and for working capital purposes.

3. Provide particulars of any proceeds which are to be paid to Related Persons of the Issuer: N/A .

4. If securities are issued in forgiveness of indebtedness, provide details and attach the debt agreement(s) or other documentation evidencing the debt and the agreement to exchange the debt for securities.

5. Description of securities to be issued:

(a) Class COMMON SHARES .

(b) Number 1,078,458 .

(c) Price per security Cdn \$1.70 .

(d) Voting rights YES .

6. Provide the following information if Warrants, (options) or other convertible securities are to be issued: Each full common share purchase warrant shall entitle the holder to purchase one common share at the exercise price of Cdn\$2.80 for a term of 5 years from the closing date of the offering. These warrants are subject to an acceleration clause under which the Issuer may

accelerate the expiry date of these warrants if the closing price of the common shares is equal to or greater than C\$4.25 for a period of 15 consecutive trading days.

(a) Number 1,078,458 .

(b) Number of securities eligible to be purchased on exercise of Warrants (or options) 1,078,458 common shares .

(c) Exercise price Cdn\$ 2.80 .

(d) Expiry date 1,042,282 warrants will expiry on August 19, 2021 and 36,176 warrants will expire on September 2, 2021. All warrants may also expire prior to the 30th calendar day from the delivery date of the acceleration notice.

7. Provide the following information if debt securities are to be issued: N/A

(a) Aggregate principal amount _____ .

(b) Maturity date _____ .

(c) Interest rate _____ .

(d) Conversion terms _____ .

(e) Default provisions _____ .

8. Provide the following information for any agent's fee, commission, bonus or finder's fee, or other compensation paid or to be paid in connection with the placement (including warrants, options, etc.):

(a) Details of any dealer, agent, broker or other person receiving compensation in connection with the placement (name, address. If a corporation, identify persons owning or exercising voting control over 20% or more of the voting shares if known to the Issuer):

The persons receiving compensation in connection with this private placement are as follows:

- Ringler Consulting and Research GmbH having his address in Hettenhain, Germany. Ringler Consulting and Research GmbH is owned and controlled by C. Ringler ;

- J. Adessky having his address in Toronto Ontario;

- Glen Castle Capital Inc. having its address in Toronto, Ontario. Glen Castle Capital Inc. Glen Castle Capital Inc. is owned and controlled by S. Shanahan.

(b) Cash The fees paid in connection to this private placement are as follows:

- Ringler Consulting and Research GmbH - Cdn\$6,664;

- J. Adessky - Cdn\$9,480; and

- Glen Castle Capital Inc. - Cdn\$4,080.

(c) Securities N/A .

- (d) Other N/A .
- (e) Expiry date of any options, warrants etc. N/A .
- (f) Exercise price of any options, warrants etc. N/A .

9. State whether the sales agent, broker, dealer or other person receiving compensation in connection with the placement is Related Person or has any other relationship with the Issuer and provide details of the relationship

The persons receiving compensation in connection with this private placement are not related to the issuer.

10. Describe any unusual particulars of the transaction (i.e. tax “flow through” shares, etc.).

N/A .

11. State whether the private placement will result in a change of control.

N/A .

12. Where there is a change in the control of the Issuer resulting from the issuance of the private placement shares, indicate the names of the new controlling shareholders. N/A

_____ .

13. Each purchaser has been advised of the applicable securities legislation restricted or seasoning period. All certificates for securities issued which are subject to a hold period bear the appropriate legend restricting their transfer until the expiry of the applicable hold period required by Multilateral Instrument 45-102.

2. Acquisition – N/A

1. Provide details of the assets to be acquired by the Issuer (including the location of the assets, if applicable). The disclosure should be sufficiently complete to enable a reader to appreciate the significance of the transaction without reference to any other material: _____ .

_____ .

2. Provide details of the acquisition including the date, parties to and type of agreement (eg: sale, option, license etc.) and relationship to the Issuer. The disclosure should be sufficiently complete to enable a reader to appreciate the significance of the acquisition without reference to any other material: _____

_____ .

3. Provide the following information in relation to the total consideration for the acquisition (including details of all cash, securities or other consideration) and any required work commitments:
- (a) Total aggregate consideration in Canadian dollars: _____ .
 - (b) Cash: _____ .
 - (c) Securities (including options, warrants etc.) and dollar value: _____ .
 - (d) Other: _____ .
 - (e) Expiry date of options, warrants, etc. if any: _____ .
 - (f) Exercise price of options, warrants, etc. if any: _____ .
 - (g) Work commitments: _____ .
4. State how the purchase or sale price was determined (e.g. arm's-length negotiation, independent committee of the Board, third party valuation etc).
5. Provide details of any appraisal or valuation of the subject of the acquisition known to management of the Issuer: _____ .
6. The names of parties receiving securities of the Issuer pursuant to the acquisition and the number of securities to be issued are described as follows:

Name of Party (If not an individual, name all insiders of the Party)	Number and Type of Securities to be Issued	Dollar value per Security (CDN\$)	Conversion price (if applicable)	Prospectus Exemption	No. of Securities, directly or indirectly, Owned, Controlled or Directed by Party	Describe relationship to Issuer ⁽¹⁾

(1) Indicate if Related Person

7. Details of the steps taken by the Issuer to ensure that the vendor has good title to the assets being acquired: _____ .

8. Provide the following information for any agent's fee, commission, bonus or finder's fee, or other compensation paid or to be paid in connection with the acquisition (including warrants, options, etc.):

(a) Details of any dealer, agent, broker or other person receiving compensation in connection with the acquisition (name, address. If a corporation, identify persons owning or exercising voting control over 20% or more of the voting shares if known to the Issuer): _____
_____.

(b) Cash _____ .

(c) Securities _____ .

(d) Other _____ .

(e) Expiry date of any options, warrants etc. _____

(f) Exercise price of any options, warrants etc. _____ .

9. State whether the sales agent, broker or other person receiving compensation in connection with the acquisition is a Related Person or has any other relationship with the Issuer and provide details of the relationship. _____

10. If applicable, indicate whether the acquisition is the acquisition of an interest in property contiguous to or otherwise related to any other asset acquired in the last 12 months. _____

_____ .

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance on behalf of the Issuer.
2. As of the date hereof there is not material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 9 Notice of Private Placement is true.

Dated September 1, 2016.

Michael R. Skutezky
Name of Director or Senior
Officer

"Michael R. Skutezky"
Signature

Chairman of the Board of
Directors
Official Capacity