FORM 9

NOTICE OF PROPOSED ISSUANCE OF LISTED SECURITIES
(or securities convertible or exchangeable into listed securities[1])

Please complete the following:

Name of Listed Issuer: **Range Energy Resources Inc.** (the "Issuer").

Trading Symbol: **RGO**

Date: **May 25, 2017**

Is this an updating or amending Notice: ☐ Yes ☑ **No**

If yes provide date(s) of prior Notices: **Not Applicable.**

Issued and Outstanding Securities of Issuer Prior to Issuance: **856,225,977**

Date of News Release Announcing Private Placement: **May 25, 2017**

Closing Market Price on Day Preceding the Issuance of the News Release: **$0.02**

1. Private Placement (if shares are being issued in connection with an acquisition (either as consideration or to raise funds for a cash acquisition), proceed to Part 2 of this form)

Full Name & Residential Address of Placee	Number of Securities Purchased or to be Purchased	Purchase price per Security (CDN$)	Conversion Price (if Applicable)	Prospectus Exemption	No. of Securities, directly or indirectly, Owned, Controlled or Directed	Payment Date (1)	Describe relation-ship to Issuer (2)
Gulf LNG America, LLC ("Gulf") 600 Travis, Suite 6800 Houston, Texas 77002	One secured convertible promissory note	$2,031,500	$0.02 per common share	Section 2.3 of NI 45-106	608,051,075 Common Shares 477,651,075 Common Share Purchase Warrants One secured convertible promissory note in the principal amount of $5,603,371	May 25, 2017	Related Person (significant shareholder)

Full Name & Residential Address of Placee	Number of Securities Purchased or to be Purchased	Purchase price per Security (CDN$)	Conversion Price (if Applicable)	Prospectus Exemption	No. of Securities, directly or indirectly, Owned, Controlled or Directed	Payment Date (1)	Describe relation-ship to Issuer (2)
					One secured convertible promissory note in the principal amount of $1,319,749 **One secured convertible promissory note in the principal amount of $2,007,600**		

(1) Indicate date each placee advanced or is expected to advance payment for securities. Provide details of expected payment date, conditions to release of funds etc. Indicate if the placement funds been placed in trust pending receipt of all necessary approvals.

(2) Indicate if Related Person.

[1]An issuance of non-convertible debt does not have to be reported unless it is a significant transaction as defined in Policy 7, in which case it is to be reported on Form 10.

1. Total amount of funds to be raised: **$2,031,500.**

2. Provide full details of the use of the proceeds. The disclosure should be sufficiently complete to enable a reader to appreciate the significance of the transaction without reference to any other material. **The loan advance will be used to continue to fulfil the Issuer's obligations to joint venture participants so that the development of the Khalakan Block in the Kurdistan Region of Iraq could continue as well as to provide general working capital.**

3. Provide particulars of any proceeds which are to be paid to Related Persons of the Issuer: **Not Applicable**

4. If securities are issued in forgiveness of indebtedness, provide details and attach the debt agreement(s) or other documentation evidencing the debt and the agreement to exchange the debt for securities. **Not Applicable.**

5. Description of securities to be issued:

(a) Class **See Item 6 below.**

(b) Number _____

(c) Price per security _____

(d) Voting rights _____

6. Provide the following information if Warrants, (options) or other convertible securities are to be issued:

(a) Number **One convertible promissory note evidencing loan made to the Issuer by Gulf, which is secured by a general security agreement (the "GSA") under which the Issuer granted in favour of the lender a security interest in all its present and after-acquired real and personal property excluding the Issuer's shares of New Age Al Zarooni 2 Limited ("NAAZ2") and certain rights derived from those shares, except as set out in the GSA.**

(b) Number of securities eligible to be purchased on exercise of Warrants (or options) **The number of common shares to be issued on conversion of the notes will be determined at the time of conversion.**

(c) Exercise price **CDN$0.02 per share.**

(d) Expiry date **See Item 7 below.**

7. Provide the following information if debt securities are to be issued:

(a) Aggregate principal amount **$2,031,500**

(b) Maturity date **May 25, 2018**

(c) Interest rate **10% per annum.**

(d) Conversion terms **All or any portion of the principal amount, accrued interest and fees outstanding under the loan is convertible by the lender into common shares of the Issuer at any time before the date of repayment by the Issuer of all its obligations owing under the applicable loan, at a conversion price of $0.02 per share, subject to adjustment upon certain events.**

(e) Default provisions **Default provisions include, among others, the Issuer's failure to pay principal, interest and fees within**

specified dates; uncured default of negative covenants; uncured failure to observe or perform covenants; material incomplete or incorrect representation or warranty that continues unremedied for more than 10 days or isn't capable of being remedied; default in performance of obligations in respect of other loans and indebtedness; insolvency, bankruptcy or other insolvency proceeding; termination of a material contract; amendment or termination of the production sharing contract relating to the Khalakan Block in the Kurdistan Region of Iraq or default by Gas Plus Khalakan Limited in its performance thereunder; the Khalakan Project is abandoned or operations are suspended for more than 30 consecutive days; a buy-out event occurs under the shareholders agreement between the Issuer and Black Gold Khalakan Limited related to their shares of NAAZ2; and failure to pay a loan within specified time following exercise of the lender's right to accelerate the loan if a 'change of control' event occurs in the Issuer.

8. Provide the following information for any agent's fee, commission, bonus or finder's fee, or other compensation paid or to be paid in connection with the placement (including warrants, options, etc.):

(a) Details of any dealer, agent, broker or other person receiving compensation in connection with the placement (name, address. If a corporation, identify persons owning or exercising voting control over 20% or more of the voting shares if known to the Issuer):

Not Applicable.

(b) Cash _____

(c) Securities _____

(d) Other _____

(e) Expiry date of any options, warrants etc. _____

(f) Exercise price of any options, warrants etc. _____

9. State whether the sales agent, broker, dealer or other person receiving compensation in connection with the placement is Related Person or has any other relationship with the Issuer and provide details of the relationship.

Not Applicable.

10. Describe any unusual particulars of the transaction (i.e. tax "flow through" shares, etc.).

Nil.

11. State whether the private placement will result in a change of control.

No change of control.

12. Where there is a change in the control of the Issuer resulting from the issuance of the private placement shares, indicate the names of the new controlling shareholders. **Not Applicable.**

13. Each purchaser has been advised of the applicable securities legislation restricted or seasoning period. All certificates for securities issued which are subject to a hold period bear the appropriate legend restricting their transfer until the expiry of the applicable hold period required by National Instrument 45-102. **Yes.**

2. Acquisition Not Applicable.

1. Provide details of the assets to be acquired by the Issuer (including the location of the assets, if applicable). The disclosure should be sufficiently complete to enable a reader to appreciate the significance of the transaction without reference to any other material: _____ .

2. Provide details of the acquisition including the date, parties to and type of agreement (eg: sale, option, license etc.) and relationship to the Issuer. The disclosure should be sufficiently complete to enable a reader to appreciate the significance of the acquisition without reference to any other material: _____ .

3. Provide the following information in relation to the total consideration for the acquisition (including details of all cash, securities or other consideration) and any required work commitments:

   (a) Total aggregate consideration in Canadian dollars: _____ .

   (b) Cash: _____ .

   (c) Securities (including options, warrants etc.) and dollar value: _____ .

   (d) Other: _____ .

   (e) Expiry date of options, warrants, etc. if any: _____ .

(f) Exercise price of options, warrants, etc. if any: _____ .

(g) Work commitments: _____ .

4. State how the purchase or sale price was determined (e.g. arm's-length negotiation, independent committee of the Board, third party valuation etc).

_____.

5. Provide details of any appraisal or valuation of the subject of the acquisition known to management of the Issuer:_____
_____ .

6. The names of parties receiving securities of the Issuer pursuant to the acquisition and the number of securities to be issued are described as follows:

Name of Party (If not an individual, name all insiders of the Party)	Number and Type of Securities to be Issued	Dollar value per Security (CDN$)	Conversion price (if applicable)	Prospectus Exemption	No. of Securities, directly or indirectly, Owned, Controlled or Directed by Party	Describe relationship to Issuer (1)

(1) Indicate if Related Person

7. Details of the steps taken by the Issuer to ensure that the vendor has good title to the assets being acquired: _____
_____ .

8. Provide the following information for any agent's fee, commission, bonus or finder's fee, or other compensation paid or to be paid in connection with the acquisition (including warrants, options, etc.):

(a) Details of any dealer, agent, broker or other person receiving compensation in connection with the acquisition (name, address. If a corporation, identify persons owning or exercising voting control over 20% or more of the voting shares if known to the Issuer): _____
_____.

(b) Cash _____ .

(c) Securities _____ .

(d) Other _____ .

(e) Expiry date of any options, warrants etc. _____

(f) Exercise price of any options, warrants etc. _____ .

9. State whether the sales agent, broker or other person receiving compensation in connection with the acquisition is a Related Person or has any other relationship with the Issuer and provide details of the relationship. _____

_____

10. If applicable, indicate whether the acquisition is the acquisition of an interest in property contiguous to or otherwise related to any other asset acquired in the last 12 months. _____

_____

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Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance on behalf of the Issuer.

2. As of the date hereof there is not material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CSE Policy 1).

4. All of the information in this Form 9 Notice of Issuance of Securities is true.

Dated: **May 25, 2017.**

Eugene Beukman
Name of Director or Senior Officer

(signed) "Eugene Beukman"
Signature

Chief Financial Officer
Official Capacity