FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: **TOWER ONE WIRELESS CORP.** (the "Issuer").

Trading Symbol: **TO**

Number of Outstanding Listed Securities: <u>93,339,446</u>

Date: November 6, 2018

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Company has a backlog of over 500 towers in Argentina, Colombia, and Mexico. On an operational basis it is focused on site acquisition, signing locations, design/engineering, and permitting. This is in addition to having towers under construction.

In particular it has begun the construction of 16 towers in Mexico. The company is completing additional site acquisitions and expects additional sites to commence in November in Mexico.

2. Provide a general overview and discussion of the activities of management.

Senior management and the Board remain focused on securing additional capital to meet the backlog of search rings that the Mobile Network Operators ("MNO") provided Tower One.

As such it has filed a preliminary short form prospectus—with the securities regulatory authorities in each of the provinces of Canada, except Québec, to qualify the distribution of Class A common shares (the "Common Shares") of the Company for aggregate gross proceeds of up to \$30 million (the "Offering"). The number of Common Shares to be sold and the price per Common Share have not yet been determined.

Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Not applicable.

Describe and provide details of any products or services that were discontinued.
 For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.



Not applicable.

 Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Not applicable.

 Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not applicable.

Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that
occurred during the preceding month. Provide details of the nature of the assets
acquired or disposed of and provide details of the consideration paid or payable
together with a schedule of payments if applicable, and of any valuation. State how
the consideration was determined and whether the acquisition was from or the
disposition was to a Related Person of the Issuer and provide details of the
relationship.

Not applicable.

Describe the acquisition of new customers or loss of customers.

Not applicable.

 Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

Not applicable.

 Report on any employee hiring's, terminations or lay-offs with details of anticipated length of lay-offs.

Not applicable

Report on any labour disputes and resolutions of those disputes if applicable.

Not applicable.

Describe and provide details of legal proceedings to which the Issuer became a
party, including the name of the court or agency, the date instituted, the principal
parties to the proceedings, the nature of the claim, the amount claimed, if any, if
the proceedings are being contested, and the present status of the proceedings.

Not applicable.

• Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Not applicable.

Provide details of any securities issued and options or warrants granted.



Security	Number Issued	Details of Issuance	Use of Proceeds(1)
Common Shares	None	n/a	n/a
Options	None	n/a	n/a
Warrants	None	n/a	n/a

Provide details of any loans to or by Related Persons.

Not applicable.

- Provide details of any changes in directors, officers or committee members.
 - Not applicable.
- Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The trends and risks which are likely to impact the Issuer are detailed in CSE Form 2A Listing Statement, dated January 17, 2017. In addition with the formation of the subsidiary in Argentina, the Company is exposed to political and economic risk in that country. Currently the trends are favourable as the Company is looking to entice foreign investment and the telecom market is less developed than other countries in South America.



Certificate Of Compliance

The undersigned hereby certifies that:

- 1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
- 2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
- 3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
- 4. All of the information in this Form 7 Monthly Progress Report is true.

Dated November 6, 2018

Brian Gusko

Name of Director or Senior Officer

/s/ "Brian Gusko"

Signature

Chairman

Official Capacity

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Issuer Details Name of Issuer	For Month End October 2018	Date of Report YY/MM/D 18/11/06
TOWER ONE WIRELESS CORP	0010001 2010	16/11/00
Issuer Address 600 – 535 HOWE STREET		
City/Province/Postal Code VANCOUVER, BC, V6C 2Z4	Issuer Fax No.	Issuer Telephone No. (604) 559-8051
Contact Name Brian Gusko	Contact Position Chairman of the Board	Contact Telephone No. (604) 727-1295
Contact Email Address info@ toweronewireless.com	Web Site Address www.toweronewireless.com	

