

FORM 7
MONTHLY PROGRESS REPORT

Name of Listed Issuer: Nass Valley Gateway Ltd. (the "Company" or "Nass Valley").

Trading Symbol: NVG

Number of Outstanding Listed Securities: 312,679,477 common shares

Date: June 5, 2019

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Company was inactive disclose this fact.

Nass Valley Gateway Ltd. (the "Company" or "Nass Valley"), common shares are listed for trading on the CSE under the symbol "NVG" and are co-listed on the "open market" of the Frankfurt Stock Exchange, trading under the symbol "3NVN".

2. Provide a general overview and discussion of the activities of management.

Nass Valley's Board of Directors ("BoD") confirmed on May 30, 2019 the resignation of Milo Filgas as director of the Company and it Audit

Committee and confirmed Mr. Darren Palestine as his replacement in both board positions. MR. Palestine is 34 years old and received his Masters of Art degree in "International Bussiness" from the University of Florida in 2009. He is a Board Member of Commercial Finance Association (CFA)- Board Member since 2011 and manages since 2016 the day to day business of "Commercial Finance Partners" as Managing Partner and COO.

Nass Valley's BoD granted Mr. Palestine 80,000 stock options as Director and 20,000 addition stock Option as member of the Company's Audit Committee an exercise price of C\$0.18 per share with an expiring date of May 30, 2022.

3. Describe and provide details of any products or services developed or offered. For resource companies, provide details of any new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Management of the Company's wholly owned subsidiary Advanced Biocentials Limited ("ABL"), negotiated a Letter of Intent ("LOI") with CSB Supply BV ("CSB") as announced on May 6, 2019. CSB is a global business to business wholesale supplier of CBD (Cannabidiol) products. The LOI sets out the terms under which CSB will supply Nass Valley and ABL will market and distribute CBD products nationally in the United States and Canada under the Nass Valley brand.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

NONE

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

As referred too under section 3., the Company and its subsidiary ABL executed a LOI for a supply relationship with CSB. The terms of the LOI set out the basic conditions for a Definitive Agreement which is expected to be executed and announced by Nass Valley in June 2019.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

NONE

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets

acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

There were presently no acquisitions or dispositions by the Issuer.

8. Describe the acquisition of new customers or loss of customers.

Nass Valley remains confident that it confident that it will replace those potential customers which the Company may have lost due to the prolonged approval process of its fundamental acquisition.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

NONE

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

NONE

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

The Issuer has no debts outstanding and with its present corporate structure will have sufficient working capital to remain in good standing with all regulatory authorities.

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14. Provide details of any securities issued and options or warrants granted

No securities were issued during the month of May.

The following options were granted:

Security	Number Issued	Exercise Price	Grant Date	Expiry Date
Options	100,000	\$0.18	May 30, 2019	May 30, 2022

15. Provide details of any loans to or by Related Persons.

Due from related parties:	
Williamsburg	11,704
Nat'l M.O. Supply	8,246
Pegasus DME	591,631
Trident	134
	<hr/> 611,715
Due to related parties:	
National Brace	1,752,107
NY DME	406,017
Nat'l DME Supply	5,696
	<hr/> 2,163,820

16. Provide details of any changes in directors, officers or committee members.

During its board meeting held on April 26, 2019 the Chairman informed the BoD that Mr. Milo Filgas, a director and member of the Company's Audit Committee, indicated that he intends to resign from the Company's board and its audit committee subsequently to the company electing his replacement.

During above BoD meeting, Mr. Darren Palestine, a graduate of the University of Florida with a Bachelor degree in marketing and Master's degree in International Business was nominated as the new board member replacing Mr. Filgas, conditional of receiving the acceptance of Mr. Palestine's Personal Information Form ("PIF") by the CSE.

As referred to in Section 2., Nass Valley's Board of Directors confirmed on May 30, 2019 Darren Palestine's appointment as director and member of the Company's Audit Committee.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

Nass Valley has historically relied upon equity financings to satisfy its capital requirements and will continue to depend upon equity funding to finance its activities for its growth. Although management is convinced that through the recent acquisition a positive cash flow will result for Nass Valley, the Company will still need additional capital to finance its planned marketing of its CBD products as soon as possible. Such capital will have to be partly originated from the exercise of outstanding stock options, warrants and also from the cash flow derived through the acquisition

including the completion of measured equity financings or convertible debentures.

Nass Valley has presently operating income from its operations but will most likely raise additional funds in order to meet its rapid development objectives. Even though the Company has been successful in the past in financing its activities through the sale of securities and loans from insiders, there is no assurance that additional funding will be available to it for future development of its additional acquisitions. The Company's ability to arrange additional financing in the future will depend, in part, on the prevailing capital market conditions and success in its proposed projects.

There can be no assurance that continual fluctuations in the Company's share prices will not occur or that such fluctuations will not affect the ability of the Company to raise additional equity funding, and if at all, can be achieved via financial instruments avoiding significant additional dilution to its existing shareholders. Any quoted market for the common shares will be subject to market trends generally, notwithstanding any potential success of the Company in creating revenue, cash flows or earnings.

Although the Company believes that its subsidiaries' operations are in material compliance with current applicable regulations, no assurance can be given that a future change of laws will not result in a curtailment of production or a material adverse effect on the Company's business, financial condition, results of operations and prospects under development.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: **May 3, 2019.**

John Affenita
Name of Director or Senior
Officer

"John Affenita"
Signature
President & CEO
Official Capacity

	For Month Ended April 30, 2019	Date of Report YY/MM/D 19/05/3
Issuer Address 170-422 Richards Street		
City/Province/Postal Code Vancouver, B.C. V6B 2Z4	Issuer Fax No. (604) 568-9844	Issuer Telephone No. (516) 680-0433
Contact Name John Affenita	Contact Position President & CEO	Contact Telephone No. Direct (516) 680-0433
Contact Email Address info@nassvalleygateway.com	Web Site Address <u>www.nassvalleygateway.com</u>	