

FORM 7

**MONTHLY PROGRESS REPORT**

Name of CNSX Issuer: Makena Resources Inc. (the "Issuer").

Trading Symbol: MKNA

Number of Outstanding Listed Securities: 35,246,184

Date: October 5, 2018

**Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**The Issuer continues to be focused on its principal business activities including acquiring, exploring and evaluation of mineral properties.**

**On September 13, 2018, the Issuer announced that it was no longer proceeding with the proposed acquisition relating to a non binding agreement to acquire a company that holds the Black Spruce Gold project located in Newfoundland.**

**On September 14, 2018, the Issuer granted 500,000 stock options at an exercise price of \$0.15 to directors of the Company for a term of one year, pursuant to its Rolling Stock Option Plan.**

**On September 20, 2018, the Issuer announced that it had been named as a defendant in an action commenced in the Supreme Court of British Columbia.**

**On September 28, 2018, the Issuer granted 100,000 stock options at an exercise price of \$0.15 to a consultant of the Company for a term of one year, pursuant to its Rolling Stock Option Plan.**

2. Provide a general overview and discussion of the activities of management.

**During the month ended September 30, 2018, management continued to work towards developing the Issuer's business as described under Item 1 above.**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**None.**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**None.**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**None.**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**None.**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provides details of the relationship.

**None.**

8. Describe the acquisition of new customers or loss of customers.

**None.**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**None.**

10. Report on any employee hiring's, terminations or lay-offs with details of anticipated length of lay-offs.

**None.**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**None.**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**The Issuer has been named as a defendant in an action commenced by 1174683 BC Ltd., Kalt Industries Ltd., 1061437 BC Ltd. and Berthold Kalt, as plaintiffs, in the Supreme Court of British Columbia on September 19, 2018. In the action, the plaintiffs allege that the Issuer has breached an alleged agreement relating to the proposed acquisition of a company which holds the Black Spruce gold project in the Moosehead Gold District in Newfoundland. The plaintiffs are claiming in an amount no less than \$5 million to be proven at trial, as well as aggravated and punitive damages in an amount no less than \$500,000, and the reimbursement of their legal costs. The Issuer considers the claim to be without merit and will be vigorously defending the action. The Issuer intends to file a response to the civil claim.**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**None.**

14. Provide details of any securities issued and options or warrants granted.

**The Issuer granted a total of 600,000 stock options at an exercise price of \$0.15 for a one year terms to directors and a consultant of the Issuer.**

15. Provide details of any loans to or by Related Persons.

**None.**

16. Provide details of any changes in directors, officers or committee members.

**None.**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**The trends and risks which are likely to impact the Issuer are detailed in the Issuer's Form 2A Listing Statement dated September 5, 2017 (the "Listing Statement") under the heading "Item 17. Risk Factors". The Listing Statement was posted on the CSE website on September 5, 2017.**

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated October 4, 2018

**Spencer Smyl**

Name of Director/Senior Officer

*"Spencer Smyl"*

Signature

**President, CEO and Secretary**

Official Capacity

<b>Issuer Details</b> Name of Issuer <b>Makena Resources Inc.</b>	For Month End <b>September 2018</b>	Date of Report YY/MM/DD <b>18/10/05</b>
Issuer Address <b>#1470 – 701 West Georgia Street</b>		
City/Province/Postal Code <b>Vancouver, BC, V7Y 1C6</b>	Issuer Fax No. <b>604-689-1733</b>	Issuer Telephone No. <b>604-685-5150</b>
Contact Name <b>Spencer Smyl</b>	Contact Position <b>President, CEO and Secretary</b>	Contact Telephone No. <b>604-685-5150</b>
Contact Email Address <b>spencer@asiaasset.net</b>	Web Site Address <a href="http://www.makenaresouresinc.com">www.makenaresouresinc.com</a>	