

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Namaste Technologies Inc. (the “**Issuer**”, “**Namaste**” or the “**Company**”).

Trading Symbol: CSE: **N**

Number of Outstanding Listed Securities: **275,138,934**

Date: **March 31, 2018**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term “Issuer” includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Company remains focused on expansion of its global retail channels and in streamlining operations in order to reduce costs.

During the month of March, the Company held its annual general meeting where it elected a new board of directors and approved a new stock option plan. The Company's wholly owned subsidiary, Cannmart Inc. ("Cannmart"), also received its Access to Cannabis for Medical Purposes Regulation ("ACMPR") Production Licence for medical cannabis.

2. Provide a general overview and discussion of the activities of management.

During the month of March, the Company was focused on growth, reduction of costs, obtaining Cannmart's ACMPR Production Licence and holding its Annual General Meeting. Management activities are outlined as per below:

On March 2, 2018, Namaste mailed its notice of annual general meeting ("Notice") and management information circular ("MIC") to shareholders. Copies of the Notice and MIC can be found on SEDAR. Included in the MIC were the Namaste's director nominees for the year. In addition to the reappointment of Sean Dollinger, Kiran Sidhu and Sefi Dollinger, the Company nominated new appointees Laurens Feenstra, Donald William Nickless and Branden Spikes.

On March 5, 2018, Cannmart submitted its Affirmation of Readiness ("AOR") and video evidence package to Health Canada. The purpose of the AOR was to provide evidence to Health Canada that Cannmart has completed construction and fit-up of the facility as per its ACMPR application.

On March 8, 2018, the Company announced the signing of a Hardware Supply Letter of Intent ("LOI") with Ample Organics Inc. ("Ample Organics"). Under the LOI, Namaste and Ample Organics will integrate Namaste's vaporizer and accessory hardware with Ample Organics' e-commerce platform. The intention of the LOI is to allow all of Ample Organics' customers, including their extensive client list of ACMPR Licensed Producers access to Namaste's full range of high-quality products.

On March 12, 2018, the Company announced the signing of a non-binding letter of intent with Inolife R&D Inc. ("Inolife"). Under the non-binding letter of intent, Namaste and Inolife will negotiate the terms of a definitive agreement to initiate a research study to evaluate applications for Inolife's proprietary needle-free injectors in the medical cannabis industry. Additionally, Namaste will hold exclusive rights to research and distribute

Inolife’s needle-free injection technologies for applications in the cannabis industry. Namaste will also participate in Inolife’s anticipated private placement by acquiring up to 10% of the shares issued under the offering. Inolife will also provide Namaste with the right to acquire up to an additional 10% of the shares issued under the offering at the same price. Additionally, Namaste will purchase up to 10% of the shares issued in connection with Inolife’s go-public transaction for approximately \$250,000.

On March 16, 2018, Namaste announced that Cannmart received its ACMPR Production Licence. Under the guidelines set forth by Health Canada, Cannmart may now place initial orders with ACMPR licensed producers. Upon receipt, packaging and testing of the initial shipments of medical cannabis, the Company is then required to demonstrate compliance with standard operating procedures and other ACMPR regulatory requirements with Health Canada. Once these objectives have been achieved and following an initial inspection, Cannmart will be able to book a Pre-Sales License Inspection after which the Company will be eligible to receive its ACMPR Sales License.

On March 21, Namaste announced that Cannmart signed a Medical Cannabis Supply Agreement (the “Supply Agreement”) with Marigold Projects Jamaica Ltd. (“Marigold”). Under the Supply Agreement Marigold will provide Cannmart with high quality Jamaican produced medical cannabis, to be imported by Cannmart from Jamaica and offered in Cannmart’s online marketplace, subject to approval by Health Canada.

On March 22, Namaste announced the signing of a non-binding term sheet with PharmaCann Pty Ltd. (“PharmaCann”), whereby Namaste will participate in an investment to purchase a 10% equity position in PharmaCann. Namaste’s investment in PharmaCann will be used by PharmaCann to proceed with its application to further secure a cannabis cultivation license. Under the term sheet, Cannmart will also purchase 250kg annually of medical cannabis for export to Canada for the next three years, subject to approval by Health Canada. Additionally, PharmaCann will provide up to 10% of its usable space to develop genetic strains of medical cannabis with Namaste.

On March 26, Cannmart entered into a medical cannabis product acquisition agreement (the “Supply Agreement”) with Clever Leaves (Ecomedics S.A.S.), a vertically integrated licensed producer of medical cannabis in Colombia. This Supply Agreement represents further progress in Namaste securing medical cannabis supply agreements with global partners.

On March 27, the Namaste held its annual general meeting of shareholders. At the meeting, the shareholders appointed MNP SENCRL as auditors for the ensuing year, elected the proposed nominees to the board of directors and approved the new rolling stock option plan of the Company. The new members of the board of directors are as follows;

Laurens Feenstra – Laurens Feenstra is currently Product Manager at Waymo, formerly known as Google’s self-driving car project. Prior to Waymo, he worked on some of Google’s most well-known products such as Search, Chromebooks, and Android. As a strategy consultant at McKinsey & Company, he has helped large media, banking, and government clients become data analytics-driven companies. Mr. Feenstra holds degrees in Human-Computer Interaction and Artificial Intelligence from the University of Groningen in the Netherlands and was a visiting researcher on “Intelligent Tutoring Systems” at Carnegie Mellon University. When not working on the latest technology, he organizes small electronic music festivals and runs a Burning Man camp.

Branden Spikes – Branden Spikes, considered as “Elon Musk’s most trusted lieutenant” by Venture Beat, worked side by side with Musk for over 15 years and helped pioneer groundbreaking technologies at SpaceX, Tesla, and PayPal. He was the CIO of SpaceX for ten years and was instrumental in setting up the information systems at Tesla Motors during its formative years after having served as Director of IT at PayPal. Spikes then founded Spikes Security in 2012, with a mission to solve the most pressing cybersecurity challenge, browser malware and served as its CEO until it merged with Aurionpro in 2017. Mr. Spikes is an investor, advisor and a technology evangelist.

Donald William Nickless – Mr. Nickless graduated from Macdonald College of McGill University with a BSc in Agriculture. Mr. Nickless then worked for thirty plus years working for the Seagram Company Limited, beginning as a front-line supervisor in manufacturing, progressing through various Department Head positions to the manager of the Company’s largest Canadian plant. Subsequent, Mr. Nickless held various positions that culminated in the appointment to Executive Vice President of Manufacturing, Seagram Americas with responsibility for Manufacturing Operations in the US, Canada, and South America. Mr. Nickless is now retired and living in Vermont as a “Gentleman Farmer”.

In connection with these nominations, Peter Simeon and Philip van den Berg have stepped down from the Company’s board of directors.

- 3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.**

Not applicable to the Issuer.

- 4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.**

Not applicable to the Issuer.

- 5. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the**

relationship is with a Related Person of the Issuer and provide details of the relationship.

Please see the outline in Section 2 of the supply agreement entered into with Clever Leaves (Ecomedics S.A.S.), the supply agreement entered into with Marigold Projects Jamaica Ltd, the non-binding LOI with PharmaCann Pty Ltd., the LOI with Inolife R&D and Ample Organics.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Nothing to report for the month.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Nothing to report for the month.

8. Describe the acquisition of new customers or loss of customers.

Total unaudited net revenue as reported by the Company (including shipping revenues and after discounts and re-funds) were C\$1,249,670 in March 2018 compared to C\$1,370,442 in February 2018, a 9% decrease. The decline is primarily due to reduced revenue in drop shipping and wholesale. Year over year revenues increased 74% in March 2018 compared to March 2017.

Net Revenues - March 2018 (C\$)

Namaste	634,325
EDIT	152,042
Australian Vaporizers	346,876
Dropshipping	51,441
Other channels	64,987
Total net revenues	\$ 1,249,670

Below are revenues of the major sites operated by the Company.

Selected operating data e-Commerce March 2018 in C\$

	Traffic	Total Orders	Conversion	Revenues	Average Order Price
Namaste	176,224	3,535	2.01%	634,325	179
Australian Vaporizers	47,348	2,565	5.42%	346,876	135
EDIT	200,082	2,463	1.23%	152,042	62
Total	423,654	8,563	2.02%	\$ 1,133,242	132

The Company continues to grow its NamasteMD platform. There have been 7,631 downloads of the application. The Company has acquired 535 patients in the month of March 2018, which is an increase of 142% from the 375 patients acquired in February 2018. To date the Company has 910 patients. The Company will pursue further partnerships with strategic partners and anticipates seeing substantial growth of its patient database.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

Namaste received its ACMPR Production Licence on March 16, 2018. Please see the outline in section 2 regarding the receipt of this licence.

10. Report on any employee hiring's, terminations or lay-offs with details of anticipated length of lay-offs.

Namaste held its annual general meeting of shareholders where the shareholders elected the board of director nominees.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None

14. Provide details of any securities issued and options or warrants granted.

The Company issued 300,000 stock options in the month of March.

15. Provide details of any loans to or by Related Persons.

None

16. Provide details of any changes in directors, officers or committee members.

Peter Simeon and Philip van den Berg's term as directors of Namaste came to an

end on March 27, 2018. Donald William Nickless, Laurens Feenstra and Branden Spikes were elected to the board of directors on March 27, 2018.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

Namaste is focused on launching a medical cannabis marketplace that will feature products from domestic and international partners and will continue its efforts to acquire medical cannabis patients at an accelerated rate through its wholly owned subsidiary NamsteMD Inc. The Company continues to see vast opportunities for vaporizers and cannabis consumption devices and anticipates seeing further growth in emerging markets including Australia, Europe and Brazil.

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: April 6, 2018

Sean Dollinger

Name of Senior Officer

Chief Executive Officer

Official Capacity

<i>Issuer Details</i> Namaste Technologies Inc.	For Month End February 28, 2018	Date of Report YYYY/MM/DD 2018/03/07
Issuer Address 2300-550 Burrard Street		
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Contact Name Philip van den Berg	Contact Position Chief Financial Officer & Corporate Secretary	Contact Telephone No. 800 867-0267
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