

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: Musk Metals Corp. (the "Issuer").

Trading Symbol: MUSK

Number of Outstanding Listed Securities: 64,349,105

Date: July 14, 2022

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

On June 1, 2022, the Issuer announced that it had entered into an Option Agreement (the "Option") with Zeal Exploration Inc. ("Zeal") to earn up to 100% interest in the Lawyers East, West and North properties (the "Properties") located in BC's famous "Golden Horseshoe" region.

Zeal intends on utilizing a compilation of historic work and airborne survey data, recently flown by the Issuer to plan a 2022 exploration program. This exploration program will be designed to complement historic work and recent discoveries in the area and will be focused on geologic mapping and prospecting the properties for highly prospective and mineralized areas and may include geochemical surveying. Samples will be taken from mineralized areas and analyzed for precious metals content shortly after field work is completed.

Terms of the Option Agreement

The Optionee may exercise the First Option and earn a 50% undivided interest in the Property by (i) paying to the Issuer CAD\$70,000 in cash and issuing 800,000 common shares in the capital of the Optionee at a deemed price of \$0.05 per share; and (iii) making certain exploration expenditures on the Property, on or before the dates specified below:

DATE FOR COMPLETION	CASH PAYMENT	COMMON SHARES	WORK EXPENDITURES AND OTHER EXPENDITURES
Upon execution of this Option Agreement (non-refundable)	CAD\$20,000	400,000	CAD\$25,000 towards completion of technical report
Within 12 months of execution of this Option Agreement	CAD\$25,000	200,000	Min Work to Maintain Good Standing
Within 24 months of execution of this Option Agreement	CAD\$25,000	200,000	Min Work to Maintain Good Standing
TOTAL	CAD\$70,000	800,000	

The Optionee may exercise the Second Option within 36 months of the date of the Option Agreement and earn an additional 50% undivided interest in the Property for a total of 100% interest, by paying to the Issuer: (i) CAD\$90,000; (ii) issuing 800,000 common shares in the capital of the Optionee at a deemed price of \$0.05 per share; (iii) and granting a 2% Net Smelter Royalty (the "Royalty") with 1% of the Net Smelter Royalty purchasable for \$1,000,000 by Optionee.

Should the Properties collectively achieve an estimate of mineral resources (a "Resource Estimate") prepared in accordance with National Instrument 43-101 *Standards of Disclosure for Mineral Properties* ("NI 43-101") by a Qualified Person (as defined in NI 43-101) in the measured and indicated category with 250,000- 1,000,000 ounces of gold (the "Target Resource Estimate"), and provided the Optionee has exercised the Second Option, the Optionee will pay to the Issuer \$1.00 CAD per ounce of gold in cash, shares or a combination of cash and shares at the Optionee's election within 180 days of completion of the Resource Estimate up to a maximum aggregate payment \$1,000,000 in cash and/or shares. After the Optionee's exercise of the Second Option, the Optionee and the Issuer agree that either party may request a Resource Estimate be performed within 180 days of such request. Subsequent Resource Estimates shall be performed (i) at any time at the option of the Optionee, or (ii) at the request of the Issuer within 180 days of the earlier of the completion of any drill program with at least 20,000 meters of drilling or after three years has elapsed since the previous Resource Estimate, provided exploration work has occurred since the last Resource Estimate and the claims have not been abandoned. The Optionee shall pay for the preparation of the first Resource Estimate and any further Resource Estimates prepared at the Optionee's option pursuant to subsection (i). The Issuer shall reimburse the Optionee for 50% of the cost of any Resource Estimate prepared at the Optionee's request pursuant to subsection (ii). The Optionee and the Issuer acknowledge that the Target Resource Estimate may be achieved over multiple years. For greater certainty, any amounts owing to the Issuer pursuant to a subsequent Resource Estimate under this paragraph 3.5 shall be calculated by subtracting the ounces of gold under the prior Resource Estimate or Resources Estimates from the ounces of gold under the subsequent Resource Estimate (i.e. if the prior Resource Estimate was 250,000 ounces of gold and a subsequent Resource Estimate is 300,000 ounces of gold, the amount owing to the Issuer shall be \$50,000).

The Issuer also entered into investor relations consulting agreement with Brent Rusin to provide investor relations and capital markets advisory services to the company. Mr. Rusin will initiate and strengthen relationships with the financial community including shareholders, investors, and other stakeholders for the purpose of increasing awareness of the company, its multiple highly prospective mining properties, and its exploration activities.

The agreement with Mr. Rusin is on an ongoing month to month basis, for which Mr. Rusin is paid a monthly fee of \$2,500. Mr. Rusin was granted 250,000 stock options at an exercise price of \$0.055 for a one-year term pursuant to its Stock Option Plan.

On June 6, 2022, the Issuer announced that it would start its fourth exploration program for Phase 1, on its 100% owned "Elon" lithium project in Quebec. Permit has been received, exploration work was expected to start mid-June, targeting six anomalies that will be trenched, mapped, and sampled for lithium-rich spodumene. Dynamic Discoveries Geosciences was mandated to identify targets using topographic imagery (LiDAR), cross referenced with a high resolution heliborne magnetic survey (2021) and DEM. Possible surface dykes cross cutting the interpreted intrusions, concordant with till anomalies which show a context alike the Quebec Lithium Mine located 600m south-west of the Elon Lithium Property (the "Property").

The Program

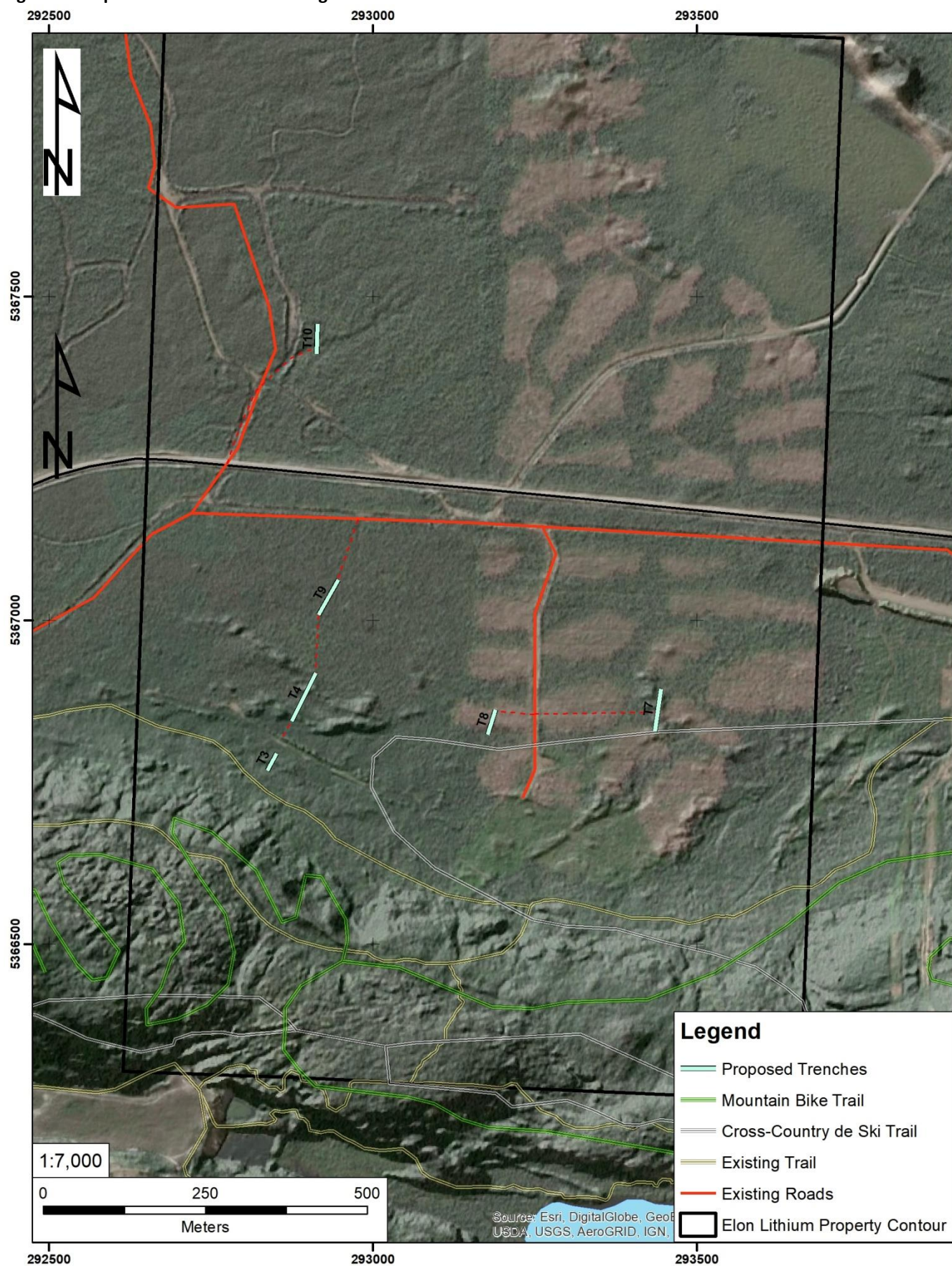
The Issuer is expected to trench approximately 175 meters out of the 350 meters of proposed planning. Trenches should be 2m wide, overburden depth is estimated at 0 to 3 meters. Fifty (50) meters of channel sampling is expected, which will be determined following surface mapping once bedrock is exposed. Target priorities are set according to where the bedrock is superficial which is somewhat concordant to outcrop geochemical anomalies rich in lithium, tantalum, and yttrium (Table 1). Unexplored targets in the present program will be subject to future exploration work, such as shallow drilling or further trenching.

Table 1: Trenches Details.

Priority	TRENCH ID	LENGHT (m)	DEPTH (m)	OVERBURDEN (m ³)	TARGET DESCRIPTION
1	T3	30	1 - 2	284.67	Interpreted pegmatite dyke using DEM-high and cross-referenced with LiDAR topographic imagery. Two blocs down-ice returned highest Li values of Fall 2021 prospection survey.
1	T4	83	1 - 3	767.79	Possible pegmatite dyke swarm, identified with Low Mag, high DEM and cross-referenced with LiDAR topographic imagery.
1	T9	62	2 - 3	574.11	Possible pegmatite dyke swarm interpreted with Low Mag, high DEM and cross-referenced with LiDAR topographic imagery.
2	T7	86	2 - 3	791.1	Interpreted pegmatitic dyke swarm, 300 meters up-ice from "Zone A" which returned highest Li values in outcrop samples, including one value at 101ppm Li. Dyke swarm would be in inner zone of interpreted intrusion.
3	T8	41	2 - 3	383.13	Possible pegmatite dyke identified with high DEM. Pegmatite dyke would be in inner zone of interpreted intrusion.
3	T10	46	2 - 3	428.04	Possible pegmatitic dykes identified with high DEM, and possible dyke swarm identified with Low Mag. Cross referenced with LiDAR topographic imagery.

Mountain Bike trails, Cross-Country Ski trails and other trails are present on the southern part of the Property. To prevent damage to these trails, the Issuer will be using existing roads outside of the trail system to access their trenches. This led to the Issuer to reduce the number of trenches and sampled length to be worked in June (Figure 1).

Figure 1. Proposed Trenches and Existing Trails and Access.



On June 14, 2022, the Issuer announced that it had started its fourth exploration program for Phase 1, on its 100% owned "Elon" lithium project in Quebec. Intervention permit has been received May 18th, 2022, which allowed the opening of access trails and exploratory trenches. The exploration work commenced on June 13th, 2022, targeting six anomalies that will be trenched, mapped, and sampled in the search for lithium-rich spodumene.

Pluto Property

Further to its news releases dated Oct. 27, 2021 and January 25, 2022, on May 11, 2022, the Issuer amended its Property Option Agreement dated January 19, 2022 with Jinhua Capital Corporation ("Jinhua") in respect to the Pluto Property, located in the Dolomieu and Daubree townships of Quebec.

A summary of the substantive amendments to the Option Agreement on May 11, 2022 are provided below.

Pursuant to the Option Agreement, the Issuer advanced \$200,000 to the authors (the "Authors") of the technical report on the Pluto Property dated January 15, 2022 (the "Technical Report"), as a prepaid expense for the Authors to undertake the proposed Phase 1 geological work on the Pluto Property as set out in the Technical Report (the "Phase 1 Work"). The Option Agreement provides for the following:

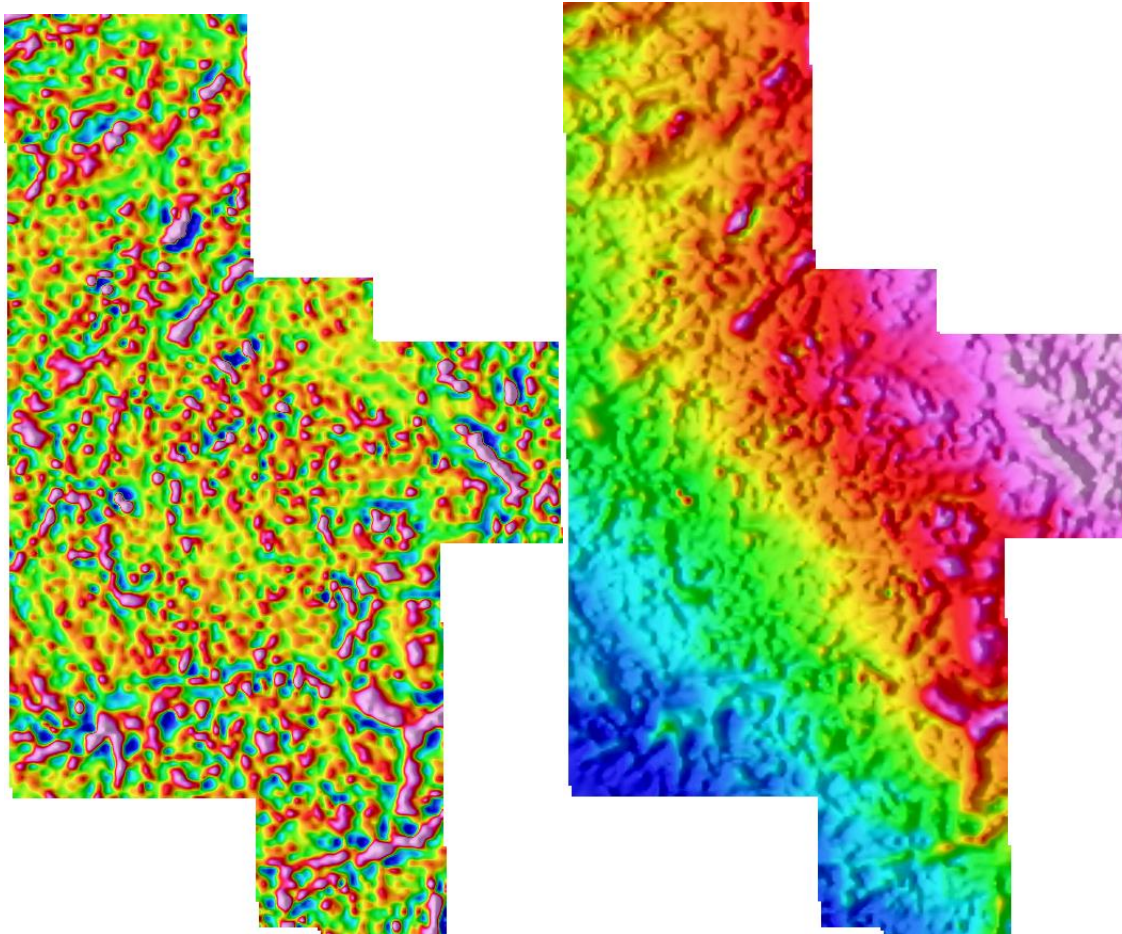
- upon the Authors completing the Phase 1 Work, the Issuer agreed to immediately undertake commercially reasonable efforts to provide Jinhua with all relevant and supporting geological information, details, logs, invoices, expenditures and other documents evidencing the completion of the Phase 1 Work (the "Geological Records"); and
- upon receipt of the Geological Records by Jinhua and verification that the Geological Records evidence that the Authors have completed the Phase 1 Work by expending at least \$200,000 thereto in accordance with standard practices for geological work in Canada (the "Eligible Expenditures"), Jinhua will promptly issue 2,000,000 common shares (each, a "Common Share") at a deemed issue price of \$0.10 per Common Share to the Issuer (each, an "Expenditure Share").

Any Expenditure Shares will be issued pursuant to an exemption under applicable securities laws and will bear a restricted period of four months and one day in accordance. In the event Jinhua does not receive the Geological Records evidencing the Eligible Expenditures on or before December 31, 2022, Jinhua may, with 10 days' written notice to The Issuer, terminate all right to receive the Expenditure Shares as set out in the Option Agreement. The number of Expenditure Shares to be issued by Jinhua to the Issuer will be on a post 2:1 Common Share consolidation basis, but nevertheless be subject to any other standard adjustment for routine corporate events such as future stock splits and consolidations. The issuance of the Expenditure Shares is conditional upon the Issuer complying with all Exchange policies with respect to the issuance thereof.

On June 27, 2022, the Issuer announced that it had successfully completed a high-resolution heliborne magnetic survey on its 100% owned Allison Lake East Lithium claims, conducted by Prospectair Geosurveys Inc. ("Prospectair").

Preliminary results show the TMI (Total Magnetic Intensity) signal is dominated by a strong regional gradient increasing towards the north and east. The Issuer's geological team will analyze the response at known occurrences of pegmatite dykes and follow similar patterns further away to increase chances of additional discoveries. These preliminary results will be used to establish a follow-up field work program with final interpretation of the airborne data available in approximately four weeks.

Figure 1. Preliminary FVD and TMI images from the Issuer's airborne survey results



The Issuer is planning a two-phase exploration work program including an airborne survey, data compilation, geological mapping, trenching and sampling in Phase 1, followed by diamond drilling and metallurgical testing in Phase 2. The completed airborne survey is part of the Phase 1 exploration program and included traverse lines oriented N015 to properly map the dominant magnetic/geological strike, and with a 50m line spacing. Control lines were flown perpendicular to traverse lines and at a 500m line spacing with a total survey distance of 205 l-km. The closely spaced flight lines and low flying high resolution magnetic survey completed by the Issuer will vector future exploration efforts in these highly prospective areas.

The Issuer continued to maintain its business activities including acquiring, exploring and evaluation of mineral properties.

2. Provide a general overview and discussion of the activities of management.

During the month ended June 2022, management continued to work towards developing the Issuer's business as described under Item 1 above.

The property option agreement dated January 19, 2022 with Jinhua Capital Corporation ("Jinhua") in respect to the Pluto Property, was amended on May 11, 2022. There were no new developments during the month ended June 30, 2022.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Refer to Item 1 above.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None.

5. Describe any new business relationships entered between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from, or the disposition was to a Related Person of the Issuer and provides details of the relationship.

None.

8. Describe the acquisition of new customers or loss of customers.

None.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None.

10. Report on any employee hiring's, terminations, or lay-offs with details of anticipated length of lay-offs.

None.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds
Stock Options	250,000	June 1, 2022	N/A

15. Provide details of any loans to or by Related Persons.

None.

16. Provide details of any changes in directors, officers, or committee members.

None.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The Issuer, like many other listed and private companies, continues to be impacted by the ongoing COVID-19 pandemic. This pandemic has had an impact on the issuer's key markets and will likely continue to do so until the COVID-19 pandemic is resolved.

The trends and risks which are likely to impact the Issuer are detailed in the Issuer's Form 2A Annual Listing Statement dated January 29, 2020 (the "Listing Statement") under the heading "Item 17. Risk Factors". The Listing Statement was posted on the CSE website on January 29, 2020.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated July 14, 2022

Nader Vatanchi

Name of Director/Senior Officer

"Nader Vatanchi"

Signature

Chief Executive Officer and Director

Official Capacity

Issuer Details Name of Issuer Musk Metals Corp.	For Month End June 2022	Date of Report YY/MM/DD 22/07/14
Issuer Address #2905 - 700 W Georgia Street		
City/Province/Postal Code Vancouver, BC, V7Y 1C6	Issuer Fax No. 604.689.1733	Issuer Telephone No. 604.685.5150
Contact Name Nader Vatanchi	Contact Position Chief Executive Officer and Director	Contact Telephone No. (778) 881-4631
Contact Email Address nader@muskmetals.ca	Web Site Address muskmetals.ca	