

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: Makena Resources Inc. (the "Issuer").

Trading Symbol: MKNA

Number of Outstanding Listed Securities: 25,996,184

Date: September 11, 2018

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer continues to be focused on its principal business activities including acquiring, exploring and evaluation of mineral properties.

On August 1, 2018, the Issuer announced that it had completed a mapping survey over its Bachman Lithium Property in northern Quebec. The objective of the survey was to map the geological features on the Property to better assess its potential for lithium mineralization. The crew also assayed sites which were associated with significant elemental anomalies in historic assays. The Issuer defined two main areas of interest during the program. The Issuer also announced that it has closed a property purchase agreement to acquire a 100% interest in 641 hectares of land prospective for gold in the Cariboo Region of B.C. from an arm's length vendor, previously announced on May 4, 2018.

On August 8, 2018, the Issuer announced it had purchased a 100% interest in the Moosehead Northeast claims in the vicinity of Sokoman Iron Corp. ("Sokoman") and their recent discovery hole at their Moosehead Gold project in Central Newfoundland.

On August 9, 2018, the Issuer announced that it was planning exploration work on its Moosehead Northeast property.

On August 10, 2018, the Issuer announced that it had entered into a 30-day due diligence period for a property located close to the Forrest Kerr Gold property under exploration by Aben Resources Ltd.

On August 14, 2018, the Issuer announced that it had agreed to acquire a significant mineral tenure position in the emerging Moosehead Gold District located in Newfoundland, Canada consisting of 73 mineral claims.

2. Provide a general overview and discussion of the activities of management.

During the month ended August 31, 2018, management continued to work towards developing the Issuer's business as described under Item 1 above.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

On August 1, 2018, the Issuer announced that it had completed a mapping survey over its Bachman Lithium Property in northern Quebec. The objective of the survey was to map the geological features on the Property to better assess its potential for lithium mineralization. The crew also assayed sites which

were associated with significant elemental anomalies in historic assays. The Issuer defined two main areas of interest during the program.

Lithium Pegmatite

Mapping was completed on the northeast part of the property over historic anomalous lithium outcrops. The field work consisted of geological mapping, prospecting and the collection from bedrock exposures of witness rocks. It allowed the identification of one pegmatite body, continuous over a strike greater than 100 metres ("m") and an apparent width of about 2m. An historic anomalous rock sample taken on the pegmatite returned anomalous lithium values. Although the pegmatite was known in the historical database, its extension wasn't and the team was able to extend the pegmatite up to at least 100m in length. The pegmatite appear to be cut by a fault at one of its extension. The lithium mineralization appears to be yellow lepidolite or spodumene hosted in the pegmatite. Additional work will be necessary to define mineralization extent and zoning inside the pegmatite.

Base Metal Targets

A ground survey was performed on the west part of the property over historic anomalies in Cu and Zn. The field crew was able to define a basaltic area which may explain the magnetic high found in historical surveys and the same area could be the source of the geochemical anomalies. The mineralization contained in the basalts range between 2% and 80% of fine grained to semi-massive sulfide. Pyrite and pyrrhotite with trace amounts of chalcopyrite are visible. The contact between the basalt and the felsic volcanics is a prime exploration target for volcanogenic massive sulphide mineralization. The basalt unit included a volcanic sediment (tuff) deposit with embedded pillow lava.

The Issuer closed a property purchase agreement to acquire a 100% interest in 641 hectares of land prospective for gold in the Cariboo Region of B.C. from an arm's length vendor, previously announced in May 2018.

The Issuer entered into an agreement to purchase a 100% interest in the Moosehead Northeast claims in the vicinity of Sokoman in Central Newfoundland, as per the press release dated August. 8, 2018. The 600-hectare Property is made of 25 claims. This transaction has not closed.

The Issuer entered into an Memorandum of Understanding to acquire a mineral tenure position in the Moosehead Gold District consisting of 73 mineral claims, as per the press release dated August 14, 2018. This transaction has not closed.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provides details of the relationship.

The Issuer closed a property purchase agreement to acquire a 100% interest in 641 hectares of land prospective for gold in the Cariboo Region of B.C. from an arm's length vendor, previously announced on May 4, 2018. The Issuer entered into a property purchase agreement to acquire the land from an arm's length vendor. Pursuant to the property purchase agreement the Issuer acquired a 100% interest in the property and in consideration it issued 2,100,000 common shares to the vendor in July 2018.

8. Describe the acquisition of new customers or loss of customers.

None.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None.

10. Report on any employee hiring's, terminations or lay-offs with details of anticipated length of lay-offs.

None.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None.

14. Provide details of any securities issued and options or warrants granted.

None.

15. Provide details of any loans to or by Related Persons.

None.

16. Provide details of any changes in directors, officers or committee members.

None.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The trends and risks which are likely to impact the Issuer are detailed in the Issuer's Form 2A Listing Statement dated September 5, 2017 (the "Listing Statement") under the heading "Item 17. Risk Factors". The Listing Statement was posted on the CSE website on September 5, 2017.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated September 11, 2018

Spencer Smyl
Name of Director/Senior Officer

"Spencer Smyl"
Signature

President, CEO and Secretary
Official Capacity

Issuer Details Name of Issuer Makena Resources Inc.	For Month End August 2018	Date of Report YY/MM/DD 18/09/11
Issuer Address #1470 – 701 West Georgia Street		
City/Province/Postal Code Vancouver, BC, V7Y 1C6	Issuer Fax No. 604-689-1733	Issuer Telephone No. 604-685-5150
Contact Name Spencer Smyl	Contact Position President, CEO and Secretary	Contact Telephone No. 604-685-5150
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