

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Outback Goldfields Corp. (formerly known as "Skarb Exploration Corp.") (the "Issuer" or "Company").

Trading Symbol: OZ

Number of Outstanding Listed Securities: 58,370,530

Date: July 31, 2021

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Company applied for an additional exploration license, central and contiguous to its Yeungroon property. The exploration license comprises 3700 hectares centered on the regionally prospective Avoca Fault system. It covers numerous reef-hosted gold occurrences over a 3 km north-south trend. Once the license is granted, a thorough geological mapping, prospecting and soil sampling program will commence. Please see news release dated July 27th for further details.

The Company received Depository Trust company ("DTC") eligibility allowing more accessibility to US investors. The DTC is the largest securities depository and facilitates electronic settlement of stock certificate transfers in the United States.

Due to COVID-19, the Company's business travel has been restricted and various business operations including permitting processes and exploration mobilization have seen delays. The State of Victoria, Australia, has implemented various lockdowns with several restrictions over the last few months including travel restrictions. Currently, anyone that wants to enter the State of Victoria, must not be coming from an extreme risk zone, as classified by Australia, and must have a travel permit.

2. Provide a general overview and discussion of the activities of management.

The Issuer is involved in the acquisition and exploration of mineral property assets.

The Company currently has the four gold exploration properties located in the Victorian Goldfields of Australia; Glenfine Property, Yeungroon Property, Silver Spoon Property and the Ballarat West Property.

The Company also has two gold exploration properties; the Gossan Property and the SBS Property which are both located in British Columbia.

The Company now has a wholly owned subsidiary in Australia, Outback Goldfields Australia Pty Ltd.

Please see Notes 1 in regards to COVID-19.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Please see Notes 1 and 2 above.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None.

8. Describe the acquisition of new customers or loss of customers.

None.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

The Issuer incurs trade payables in the normal course of its business. For further details, see the Issuer's periodic Financial Statements and accompanying management discussion and analysis filed on SEDAR under the Issuer's SEDAR profile at www.SEDAR.com.

14. Provide details of any securities issued and options or warrants granted.

| Security | Number Issued | Details of Issuance | Use of Proceeds ⁽¹⁾ |
|----------|---------------|---------------------|--------------------------------|
| N/A | | | |
| | | | |

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

None.

16. Provide details of any changes in directors, officers or committee members.

None.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

Please see Note 1 about COVID-19.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated August 4, 2021.

Chris Donaldson
Name of Director or Senior
Officer

/s/ "Chris Donaldson"
Signature
CEO
Official Capacity

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| Issuer Details | For Month | Date of Report |
| Name of Issuer | End | YY/MM/D |
| Outback Goldfields Corp. | July 2021 | 2021/08/04 |
| Issuer Address | | |
| Suite 700, 1090 West Georgia Street | | |
| City/Province/Postal Code | Issuer Fax No. | Issuer Telephone No. |
| Vancouver, BC, V6E 3V7 | None. | (604) 900-3450 |
| Contact Name | Contact Position | Contact Telephone No. |
| Chris Donaldson | CEO | (604) 900-3450 |
| Contact Email Address | Web Site Address | |
| info@outbackgoldfields.com | outbackgoldfields.com | |