

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **BevCanna Enterprises Inc.** (the "Issuer").

Trading Symbol: **BEV**

Number of Outstanding Listed Securities: **56,856,063**

Date: **February 6, 2020**

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.
 - **On January 15, 2020, the Company acquired Carmanah Craft Corp. ("Carmanah") pursuant to a share exchange agreement dated January 13, 2020 whereas the Company acquired all the issued and outstanding securities of Carmanah (the "Acquisition"). In consideration for the Acquisition, the Company issued 8,941,176 common shares at a deemed price of \$0.425 per common share. Closing of the Acquisition was conditional upon receipt by the Company of a confidential third-party valuation valuing the shares of Carmanah as being equal to or greater than the purchase price. No finder's fee was paid in connection with the Acquisition. The Acquisition is an arm's length transaction.**
 - **On January 22, 2020, the Company announced that their participation in the Lift & Co Expo on January 9-11, 2020 was a success, with consumers experiencing the first taste of the newly launched Anarchist Mountain™; and Gräv™ beverage lines. BevCanna served non-infused prototype samples of the soon-to-be-launched in-house brands, Anarchist Mountain Wildflower Peach and Gräv Iced Tea. Gräv and Anarchist Mountain are expected to be available in licensed dispensaries in summer 2020.**

2. Provide a general overview and discussion of the activities of management.
 - **Developing new infused cannabis beverage brands**
 - **Developing water-soluble powder drink mix in California.**
 - **Forming R&D relationships with multiple Canadian Licensed Producers and established US entities looking to enter the Canadian market with their infused product portfolio.**

- **Continuing ongoing discussions with multiple Canadian Licensed Producers for white-label manufacturing of cannabis infused beverages for the Canadian market.**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

The Company also entered into a marketing and investor relations agreement (the "Agreement") dated January 27, 2020 with Aktiencheck.de AG (the "Consultant") pursuant to which the Consultant has agreed to provide certain corporate branding, marketing, online corporate communications and investor relations services to the Company for a term of one month for total cash consideration of €50,000, which was paid upon entry into the Agreement. The Company and the Consultant maintain an arm's length relationship.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

See #1.

8. Describe the acquisition of new customers or loss of customers.

None.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None.

14. Provide details of any securities issued and options or warrants granted.

| Security | Number Issued | Details of Issuance | Use of Proceeds⁽¹⁾ |
|-----------------|----------------------|--|--------------------------------------|
| Options | 100,000 | Grant of stock options to a consultant | N/A |

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

None.

16. Provide details of any changes in directors, officers or committee members.

On January 24, 2020, the Company announced the appointment of John Campbell as Chief Financial Officer and Corporate Secretary of the Company effective January 24, 2020. The appointment of Mr. Campbell filled the vacancy created by the prior resignation of Oleg Scherbina as the Chief Financial Officer and Corporate Secretary on January 24, 2020.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

None.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated **February 6, 2020**

Marcello Leone

Name of Director or Senior
Officer

"Marcello Leone"

Signature

CEO and Director

Official Capacity

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| <i>Issuer Details</i> Name of Issuer BevCanna Enterprises Inc. | For Month End January 2020 | Date of Report YY/MM/D 20/02/06 |
| Issuer Address 200 – 1672 West 2nd Avenue | | |
| City/Province/Postal Code Vancouver, BC, V6J 1H4 | Issuer Fax No. N/A | Issuer Telephone No. 604-569-1414 |
| Contact Name Marcello Leone | Contact Position CEO and Director | Contact Telephone No. 604-569-1414 |
| Contact Email Address info@bevcanna.com | Web Site Address www.bevcanna.com | |