

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: **Germanium Mining Corp. (formerly Musk Metals Corp.) (the "Issuer").**

Trading Symbol: **GMC**

Number of Outstanding Listed Securities: **19,333,967**

Date: **May 5, 2026**

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer is focused on the development of highly prospective, discovery-stage mineral properties located in some of Canada's top mining jurisdictions.

During the month of April 2026, the Issuer continued to maintain its business activities including acquiring, exploring and evaluation of mineral properties.

2. Provide a general overview and discussion of the activities of management.

During the month ended April 2026, management continued to work towards developing the Issuer's business.

On April 2, 2026, the Issuer announced the completion of the first tranche of the previously announced non-brokered private placement for aggregate gross proceeds of \$300,000 (the "Offering") consisting of the issuance of 937,500 common shares in the share capital of the Issuer (each, a "Share") on "flow-through" basis (each, a "FT Share") at \$0.32 per FT Share, within the meaning of the *Income Tax Act* (Canada).

The proceeds from the sale of the FT Shares will be used by the Issuer to incur eligible "Canadian exploration expenses" that will qualify as "flow-through critical mineral mining expenditures" as such terms are defined in the *Income Tax Act* (Canada) related to the Issuer's projects in Quebec.

In connection with the Offering, the Issuer paid to an arm-length party finder's fee of \$21,000 in cash and issued 65,625 non-transferable finder's warrants entitling the holder thereof to purchase Shares at an exercise price of \$0.32 per Share.

The FT Shares issued pursuant to the Offering are subject to resale restrictions, including a hold period of four months and one day from the date of issuance.

On April 8, 2026, the Issuer announced that it had joined the Critical Minerals Institute, a leading international organization for the critical minerals economy serving as a central hub that connects companies, capital markets, and policymakers across the exploration, supply chain, and geopolitical landscape.

On April 13, 2026, the Issuer announced that it had assembled and secured its exploration team for a fully funded first phase of its upcoming 2026 work program at its 100% owned Lac du Km 35 Germanium Project ("Lac Du 35") located in the Chibougamau region of Quebec, Canada.

On April 22, 2026, the Issuer provided a corporate update leading into an active 2026 exploration season. This upcoming 2026 work season will be the largest funded modern exploration on the property, providing opportunities for additional discoveries. An expanded sampling program will focus on outcrops and high priority targets with assay results anticipated to follow, with the Issuer's application for drilling permits quickly thereafter. The first drilling campaign is anticipated to follow in the early Wintertime

On April 28, 2026, the Issuer advanced funds and secured its exploration team for the Phase One work program at its 100% owned Lac du Km 35 Germanium Project ("Lac Du 35") located in the Chibougamau region of Quebec, Canada.

Additionally, on April 28, 2026, the Issuer announced it has closed the non-flow through ("NFT") portion of its previously announced non-brokered private placement totaling 3,477,750 million units (each a "Unit") at \$0.24 per unit for gross proceeds of CAD \$834,660 (the "Private Placement"). Each unit consists of one common share (each, a "Share") and one transferable common share purchase warrant (each, a "Warrant"). Each warrant entitles the holder to purchase one additional share of the Issuer at \$0.32 per share for a period of 24 months from the date of issuance.

The net proceeds from the NFT placement will be allocated for general corporate purposes including arm's-length payables. No finders' fee was payable on this tranche of the financing. All securities issued pursuant to the private placement will be subject to a hold period of four months and one day as required under applicable securities legislation.

The Issuer's news releases referred to above can be accessed under the Issuer's profile on SEDAR+ (www.sedarplus.ca), and can also be found on the Issuer's disclosure page on the Canadian Securities Exchange website at <https://thecse.com/listings/germanium-mining-corp/>.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

On April 13, 2026, the Issuer announced that it had assembled and secured its exploration team for a fully funded first phase of its upcoming 2026 work program at its 100% owned Lac du Km 35 Germanium Project ("Lac Du 35") located in the Chibougamau region of Quebec, Canada.

On April 28, 2026, the Issuer announced it had advanced funds and secured its exploration team for the Phase One work program at its Lac du Km 35 Germanium Project.

This upcoming 2026 work season will be the largest funded modern exploration on the property, providing opportunities for additional discoveries. An expanded sampling program will focus on outcrops and high priority targets with assay results anticipated to follow, with the Issuer's application for drilling permits quickly thereafter. The first drilling campaign is anticipated follow in the early Wintertime.

The first phase of diamond drilling will be directed to reach the "discovery hole" stage. The campaign is planned to consist of 6 to 10 holes for a total of approximately 2,500 metres that is planned to be drilled early in Winter 2026.

The exact drilling length will be dictated by the depth of the electromagnetic anomalies that will be accurately outlined by the new survey and backed up by outcrop mapping and sampling. The outcrop mapping will provide valuable insights into what direction and dip that germanium mineralization may extend.

Anticipated 2026-2027 Exploration Timetable

May 2026 - Airborne Survey Results, including interpretation

June/July 2026 - Outcrop mapping and sampling Program - (As soon as the snow melts)

September 2026 – Outcrop Sampling Assay Results

Oct/Dec 2026 - Drill Permitting

Diamond Drilling Program

Diamond Drilling Assay Results Anticipated

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None

5. Describe any new business relationships entered between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from, or the disposition was to a Related Person of the Issuer and provides details of the relationship.

None.

8. Describe the acquisition of new customers or loss of customers.

None.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None.

10. Report on any employee hirings, terminations, or lay-offs with details of anticipated length of lay-offs.

None.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds
Units	3,477,750	Non-Flow Through Private Placement at \$0.24 per FT Unit. Each Unit consists of one common share and one share purchase warrant exercisable at \$0.32 per share for two years.	General corporate purposes.

15. Provide details of any loans to or by Related Persons.

None.

16. Provide details of any changes in directors, officers, or committee members.

None.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The trends and risks which are likely to impact the Issuer are detailed in the Issuer's Form 2A Annual Listing Statement dated January 29, 2020 (the "Listing Statement") under the heading "Item 17. Risk Factors". The Listing Statement was posted on the CSE website on January 30, 2020.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated May 5, 2026

Mario Pezzente

Name of Director/Senior Officer

"Mario Pezzente"

Signature

Chief Executive Officer and Director

Official Capacity

Issuer Details Name of Issuer Germanium Mining Corp.	For Month End April 2026	Date of Report YY/MM/DD 26/05/05
Issuer Address #2905 - 700 W Georgia Street		
City/Province/Postal Code Vancouver, BC, V7Y 1C6	Issuer Fax No. N/A	Issuer Telephone No. 604.685.5150
Contact Name Mario Pezzente	Contact Position Chief Executive Officer and Director	Contact Telephone No. 604.717.6605
Contact Email Address mario.p@germaniummining.com	Web Site Address germaniummining.com	