

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: BevCanna Enterprises Inc. (the "Issuer").

Trading Symbol: BEV

Number of Outstanding Listed Securities: 45,510,750

Date: August 7, 2019

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

On July 2, 2019, the Issuer's common shares were listed for trading on the CSE under the symbol BEV.

2. Provide a general overview and discussion of the activities of management.

During the month ended July 31, 2019, management continued to work towards business objectives for the upcoming six months, which include:

- **completion of testing of water-soluble, powder-based beverages in the United States, with a focus on the California market;**
- **entry into multiple letter of intents with Canadian Licensed Producers for white-label manufacturing of cannabis infused beverages for initial clients for the Canadian market;**
- **refinement and roll-out of the Issuer's in-house brand concepts for both the Canadian and United States markets, including Anarchist Mountain Beverages, the Issuer's first brand, which is inspired by the site of the Issuer's bottling operations; and**
- **identification of a suitable partner and finalization of cultivation crop-sharing agreement with an established Canadian Licensed Producer in respect to the Issuer's 100-acre outdoor cultivation site in the fertile Okanagan Valley.**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

On July 5, 2019, the Issuer entered into the following five marketing, corporate branding and investor relations agreements:

- (a) An agreement with Blue Sun Productions Inc. (“BPSI”), pursuant to which BPSI agreed to provide certain advertising, marketing, corporate branding and investor relations services to the Issuer for a 12 month term in consideration for cash payments totaling CDN\$30,939;
- (b) An agreement with Dig Media Inc., doing business as Investing News Network (“INN”) pursuant to which INN agreed to provide certain lead generation, corporate branding, marketing and investor relations services to the Issuer in consideration for cash payments totaling CDN\$68,000 for a term of 12 months;
- (c) An agreement with Native Ads, Inc. (“Native”) pursuant to which Native agreed to provide certain digital media, marketing, data analytics and investor relations services to the Issuer for an initial term of five months for cash consideration;
- (d) An agreement with Hybrid Financial Ltd. (“Hybrid”) pursuant to which Hybrid agreed to provide certain branding, distribution, marketing and investor relations services to the Issuer for an initial term of 12 months in consideration for cash consideration; and
- (e) an agreement with Financial Buzz Media Networks (“Financial Buzz”) pursuant to which Financial Buzz agreed to provide certain marketing, corporate branding and lead generation services to the Issuer for a term of two months in consideration for cash payments totalling USD\$10,000.

On July 16, 2019, the Issuer announced that it has signed an exclusive agreement for marketing services with branding agency, Dossier Creative. Dossier has agreed to provide branding and marketing services related to the development of beverage concepts and intellectual property, leadership consulting services, and studio services for creation of visual designs, marketing and sales materials, digital properties design and content messaging.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer’s affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer’s assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provides details of the relationship.

None.

8. Describe the acquisition of new customers or loss of customers.

None.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

On July 8, 2019, the Issuer announced the debut of its first brand, Anarchist Mountain Beverages™.



10. Report on any employee hiring's, terminations or lay-offs with details of anticipated length of lay-offs.

Pursuant to an exclusive agreement with Dossier Creative, Don Chisholm has joined the Issuer's team as Chief Brand and Innovation Manager.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None.

14. Provide details of any securities issued and options or warrants granted.

None.

15. Provide details of any loans to or by Related Persons.

None.

16. Provide details of any changes in directors, officers or committee members.

On July 30, 2019, the Issuer appointed Michael Darby as the Chief Financial Officer and Corporate Secretary, effective July 29, 2019.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

None.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated August 7, 2019

John Campbell
Name of Director/Senior Officer

"John Campbell"
Signature

CFO and Director
Official Capacity

Issuer Details Name of Issuer BevCanna Enterprises Inc.	For Month End July 2019	Date of Report YY/MM/DD 19/08/07
Issuer Address 200 – 1672 West 2nd Avenue		
City/Province/Postal Code Vancouver, BC, V6J 1H4	Issuer Fax No. N/A	Issuer Telephone No. 604.569.1414
Contact Name Marcello Leone	Contact Position CEO and Director	Contact Telephone No. 604.569.1414
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