

## **FORM 7**

### **MONTHLY PROGRESS REPORT**

Name of Listed Issuer: **Mongoose Mining Ltd.** (the "Issuer").

Trading Symbol: **MNG**

Number of Outstanding Listed Securities: **32,150,295**

Date: **December 5, 2022**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**In November 2022, management oversaw an 800-metre diamond drilling program at East Folly Mountain, which commenced at the beginning of the month. The program was guided by recently completed geophysics. Drilling**

**was completed on November 16<sup>th</sup>. Core logging and sampling is in progress and is expected to be completed in December.**

**A 542-point Gravity survey by CSR Geosurveys was recently completed over the Mt. Thom copper-cobalt prospect. The preliminary interpretation shows a significant 1.1 Mgal gravity anomaly 250 metres east of and adjacent to the known copper-cobalt mineralization drilled in the 1970s.**

2. Provide a general overview and discussion of the activities of management.

**In November 2022, management oversaw an 800-metre diamond drilling program, which commenced at the beginning of the month. The program was guided by recently completed geophysics. Drilling was completed on November 16<sup>th</sup>. Core logging and sampling is in progress and is expected to be completed in December.**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**Maritime Diamond Drilling commenced a 4-hole drill program at East Folly Mountain on November 2, 2022 to test nano-spectra derived targets. A total of 785 metres were drilled. Drilling was completed on November 16<sup>th</sup>. Core logging and sampling is in progress and is expected to be completed in December.**

**Results from the recent gravity survey conducted at Mt. Thom by CSR GeoSurveys has been received and are currently under review. Consulting with the surface rights holder at Mt. Thom have begun with the hopes of the company gaining permission to implement a short drill program before year-end.**

**The field team worked on ground-truthing and general prospecting on several claims of the Londonderry and East Folly Mountain claim block.**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**The Issuer is focused on developing plans for exploration and drill targeting. All mineral claims are in good standing and no exploration has been amended or abandoned.**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**The company entered a drilling contract with Maritime Drilling of Nova Scotia for an 800-metre drill program commencing November 2, 2022.**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**No contracts or agreements between the Issuer and any other party have expired or have been terminated.**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**There were no new acquisitions or dispositions of the Issuer's assets that occurred during the preceding month.**

8. Describe the acquisition of new customers or loss of customers.

**Not applicable**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**Not applicable**

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**None**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**There are no labour disputes to report.**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**There are no legal proceedings to which the Issuer has become a party.**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**The is no indebtedness to report.**

14. Provide details of any securities issued and options or warrants granted.

**No securities were issued and no options or warrants were granted during November 2022.**

Security	Number Issued	Details of Issuance	Use of Proceeds <sup>(1)</sup>
None to report during the month of November 2022			

- (1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

**There are no loans to or by Related Parties to report.**

16. Provide details of any changes in directors, officers or committee members.

**None to report.**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**Management is not aware of any trends which are likely to materially impact the Issuer.**

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated December 5, 2022.

Richard Pinkerton

Name of Director or Senior Officer

/s/ "Richard Pinkerton"

Signature

Chief Financial Officer

Official Capacity

<b>Issuer Details</b> Name of Issuer <b>Mongoose Mining Ltd.</b>	For Month Ended: <b>November 30, 2022</b>	Date of Report YY/MM/DD: <b>2022/12/05</b>
Issuer Address <b>55 University Ave., Suite 1805</b>		
City/Province/Postal Code <b>Toronto, Ontario, M5J 2H7</b>	Issuer Fax No.	Issuer Telephone No. <b>(902) 499-2211</b>
Contact Name <b>Richard Pinkerton</b>	Contact Position <b>CFO</b>	Contact Telephone No. <b>(647) 728-4104</b>
Contact Email Address <b><a href="mailto:info@mongoosemining.com">info@mongoosemining.com</a></b>	Web Site Address <b><a href="http://www mongoosemining com">www mongoosemining com</a></b>	