FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **Mongoose Mining Ltd.** (the "Issuer").

Trading Symbol: **MNG**

Number of Outstanding Listed Securities: **32,150,295**

Date: **February 6, 2023**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

(a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.

(b) The term "Issuer" includes the Issuer and any of its subsidiaries.

(c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

   In January 2023, the company was active in generating the reports and assessment work required for the land management of the company's mineral claims, planning the upcoming field season and developing go-forward plans.

2. Provide a general overview and discussion of the activities of management.

In January 2023, management was active in generating the reports and assessment work required for the land management of the company's mineral claims, planning the upcoming field season and developing go-forward plans.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

The field team has been working on government required assessment reports for the East Folly Mountain drill program (fall 2022); Bass & Londonderry drill program (summer 2022) and Mt. Thom gravity survey (fall 2022). These reports are expected to be complete in February and filed to the Nova Scotia mineral right registry. Exploration planning for the upcoming season is underway.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

The company is focused on developing plans for exploration and drill targeting. All mineral claims are in good standing and no exploration programs have been abandoned.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None in January.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

No contracts or agreements between the Issuer and any other party have expired or have been terminated.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

There were no new acquisitions or dispositions of the Issuer's assets that occurred during the preceding month.

8. Describe the acquisition of new customers or loss of customers.

Not applicable

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

Not applicable

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None

11. Report on any labour disputes and resolutions of those disputes if applicable.

There are no labour disputes to report.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

There are no legal proceedings to which the Issuer has become a party.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

The is no indebtedness to report.

14. Provide details of any securities issued and options or warrants granted.

No securities were issued and no options or warrants were granted during January 2023.

Security	Number Issued	Details of Issuance	Use of Proceeds(1)
None to report during the month of January 2023			

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

There are no loans to or by Related Parties to report.

16. Provide details of any changes in directors, officers or committee members.

None to report.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

Management is not aware of any trends which are likely to materially impact the Issuer.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.

2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 7 Monthly Progress Report is true.

Dated **February 6, 2023**.

Richard Pinkerton
Name of Director or Senior Officer

/s/ "Richard Pinkerton"
Signature

Chief Financial Officer
Official Capacity

Issuer Details Name of Issuer **Mongoose Mining Ltd.**	For Month Ended: **January 31, 2023**	Date of Report YY/MM/DD: **2023/02/06**
Issuer Address **55 University Ave., Suite 1805**		
City/Province/Postal Code **Toronto, Ontario, M5J 2H7**	Issuer Fax No.	Issuer Telephone No. **(902) 499-2211**
Contact Name **Richard Pinkerton**	Contact Position **CFO**	Contact Telephone No. **(647) 728-4104**
Contact Email Address **info@mongoosemining.com**	Web Site Address **www.mongoosemining.com**	