

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: Ignite International Brands, Ltd. (the "Issuer").

Trading Symbol: BILZ

Number of Outstanding Listed Securities: 20,717,091

Date: May 6, 2019

**Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**On April 11, 2019, the Issuer announced that it had entered into a definitive business combination agreement dated April 9, 2019 (the "Agreement") with Ignite International, Ltd. ("Ignite US"), 1203243 B.C. Ltd. (a wholly-owned subsidiary of the Issuer), 1203238 B.C. Ltd. and the Ignite US shareholders, pursuant to which the Issuer will acquire all of the issued and outstanding common shares of Ignite US in exchange for securities of the Issuer (the "Transaction"). Pursuant to the Agreement, the Issuer will create a new class of proportionate voting shares and rename its current class of common shares listed on the Canadian Securities Exchange ("CSE") as subordinate voting shares. As part of the Transaction, which will be completed by way of a plan of arrangement, the Issuer will acquire all the Ignite US shares it does not already hold in exchange for 756,257 proportionate voting shares and 67,681,000 subordinate voting shares, which would result in Ignite US becoming a wholly-owned subsidiary of the Issuer. The Transaction is subject to shareholder and CSE approval. The annual general and special meeting of shareholders expected to take place on May 29, 2019 will consider matters related to the Transaction.**

**Dan Bilzerian, Scott Rohleder and two shareholders of the Issuer, Vulcan Enterprises SKN, Ltd. and Veritas Investments, Ltd., are related parties (within the meaning of MI 61-101) and, as such, the Transaction is a related party transaction (within the meaning of MI 61-101).**

2. Provide a general overview and discussion of the activities of management.

**See Item 1 above.**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**None.**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**None.**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**None.**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**None.**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provides details of the relationship.

**None.**

8. Describe the acquisition of new customers or loss of customers.

**None.**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**None.**

10. Report on any employee hiring's, terminations or lay-offs with details of anticipated length of lay-offs.

**None.**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**None.**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**None.**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**None.**

14. Provide details of any securities issued and options or warrants granted.

**None.**

15. Provide details of any loans to or by Related Persons.

**None.**

16. Provide details of any changes in directors, officers or committee members.

**None.**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**Refer to Item 17 of the Issuer's Amended and Restated Listing Statement dated January 18, 2019 as filed with the CSE and under the Issuer's profile on [www.sedar.com](http://www.sedar.com).**

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated May 6, 2019

**Edoardo (Eddie) Mattei**

Name of Director/Senior Officer

***"Edoardo (Eddie) Mattei"***

Signature

**Chief Financial Officer and Corp. Secretary**

Official Capacity

<b>Issuer Details</b> Name of Issuer <b>Ignite International Brands, Ltd.</b>	For Month End <b>April 2019</b>	Date of Report YY/MM/DD <b>19/05/06</b>
Issuer Address <b>11 Cidermill Avenue</b>		
City/Province/Postal Code <b>Vaughan, Ontario L4K 4B6</b>	Issuer Fax No. <b>N/A</b>	Issuer Telephone No. <b>(647)-404-8321</b>
Contact Name <b>Edoardo (Eddie) Mattei</b>	Contact Position <b>Chief Financial Officer and Corporate Secretary</b>	Contact Telephone No. <b>(647)-404-8321</b>
Contact Email Address <b>eddie@ignitecanada.co</b>	Web Site Address <b>N/A</b>	