

## FORM 7

### **MONTHLY PROGRESS REPORT**

Name of Listed Issuer: Trulieve Cannabis Corp. (the "Issuer").

Trading Symbol: TRUL

Number of Outstanding Listed Securities: 519,169.99 Multiple Voting Shares, 132,213,760 Subordinate Voting Shares.

Date: March 7, 2022

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered, nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.
  - The Issuer has operations in Arizona, California, Colorado, Connecticut, Florida, Maryland, Massachusetts, Nevada, Pennsylvania, and West Virginia. The issuer has received a Notice of Intent to Award a Class 1 Production license in Georgia.
  - The Issuer operates 161 dispensaries nationwide, encompassing over 550,000 square feet of retail space.
  - The Issuer operates over 3.5 million square feet of total cultivation and production facilities.
  - The Issuer produces or sells a wide assortment of products including smokable flower, flower pods for vaporizing, concentrates, topicals, capsules, tinctures, vape cartridges, and edibles.

2. Provide a general overview and discussion of the activities of management.

The Issuer focused on strategic initiatives including delivering exceptional customer experiences and building brand loyalty, expanding through our regional hub strategy, distributing branded products through branded retail and wholesale channels, innovating across product and consumer categories, investing in our infrastructure and support for future growth, and pursuing profitable growth and long-term shareholder value creation.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

N/A

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None material.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None material.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None Material.

8. Describe the acquisition of new customers or loss of customers.

None Material.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

None Material.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

The Issuer had new hires of 708 and terminations and resignations of 547.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None material.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None material.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None material.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds
Options	855,855	2022 LTIP Grant	N/A
RSUs	844,613	2022 LTIP Grant	N/A

15. Provide details of any loans to or by Related Persons.

None.

16. Provide details of any changes in directors, officers, or committee members.

None.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

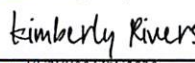
The Issuer conducts business in multiple state markets with varying scale and depth across cultivation, manufacturing, distribution, and retail operations. Competition in each market may be influenced by supply and demand dynamics, the number of competitors, and other factors such as seasonality and/or the strength of the illicit market. We expect the markets that we operate in may increase in competitive intensity over time. Several states in which the Issuer operates have introduced legislation which would legalize adult-use cannabis.

**Certificate of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated March 7, 2022.

Kim Rivers  
 Name of Director or Senior Officer  
DocuSigned by:  
  
BC1B044776C4414...  
 Signature  
 CEO  
 Official Capacity

<b>Issuer Details</b>		For Month End	Date of Report
Name of Issuer Trulieve Cannabis Corp		February 2022	2022/3/7
Issuer Address 6749 Ben Bostic Rd			
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.	
Quincy, FL 32351	( )	(850) 480-7955	
Contact Name	Contact Position	Contact Telephone No.	
Eric Powers	Secretary	(850) 480-7955	
Contact Email Address	Web Site Address		
<a href="mailto:ir@trulieve.com">ir@trulieve.com</a>	<a href="http://www.trulieve.com">www.trulieve.com</a>		