

**FORM 7**  
**MONTHLY PROGRESS REPORT FOR JANUARY**

Name of CNSX Issuer: MAXTECH VENTURES INC. (the "Issuer").

Trading Symbol: MVT

Number of Outstanding Listed Securities: 105,519,978

Date March 5, 2021

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**During the month of February, the Company closed a Common Share Unit Financing raising gross proceeds of \$311,000, and closed a second tranche of its Flow-Through Unit Financing raising gross proceeds of \$415,000. The proceeds will be used for working capital and to continue work on the Company's projects in Northern Ontario.**

**The Company's joint venture partner continues work on the Northern Ontario projects.**

2. Provide a general overview and discussion of the activities of management.

**Maxtech Ventures Inc. a Canadian-based diversified industries corporation, is focused on identifying and advancing high-value mineral properties.**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**None.**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**Not Applicable**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**Not Applicable.**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**Not Applicable**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from

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or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**Not Applicable**

8. Describe the acquisition of new customers or loss of customers.

**Not Applicable**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**Not Applicable**

10. Report on any employee hiring's, terminations or lay-offs with details of anticipated length of lay-offs.

**Not Applicable**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**Not Applicable**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**Not Applicable**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness

**Not applicable**

14. Provide details of any securities issued and options or warrants granted.

**None.**

15. Provide details of any loans to or by Related Persons.

**Not Applicable**

16. Provide details of any changes in directors, officers or committee members.

**Not applicable.**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**The trends and risks which are likely to impact the Issuer are detailed in the Issuer's Financial Statements under the heading "FINANCIAL INSTRUMENTS AND RISK MANAGEMENT". The MD&A is available on the Issuer's SEDAR profile at [www.sedar.com](http://www.sedar.com) and on the Issuer's disclosure hall with the CSE at [www.thecse.com](http://www.thecse.com).**

**Due to the outbreak of the novel strain of coronavirus, specifically identified as "COVID-19", governments worldwide have been and are currently enacting emergency measures to combat the spread of the virus. These measures, which include the implementation of travel bans, self-imposed quarantine periods social distancing, have caused material disruption to businesses globally resulting in an economic slowdown. Global equity markets have experienced significant**

**volatility and weakness. Governments and central banks have reacted with significant monetary and fiscal interventions designed to stabilize economic conditions. The duration and impact of the COVID-19 outbreak is unknown at this time, as is the efficacy of the government and central bank interventions.**

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated March 5, 2021.

Peter Wilson  
Name of Director or Senior Officer

(signed) "Peter Wilson"  
Signature  
CEO  
Official Capacity

<b>Issuer Details</b>		For Month End	Date of Report
Name of Issuer		February 2021	YY/MM/DD
Maxtech Ventures Inc.			21/03/05
Issuer Address			
Suite 702 – 595 Howe Street			
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone	
Vancouver BC V6C2T5	604-608-5442	604-484-0355	
Contact Name	Contact Position	Contact Telephone No.	
Peter Wilson	CEO	604-484-0355	
Contact Email Address	Web Site Address		
<a href="mailto:info@maxtech-ventures.com">info@maxtech-ventures.com</a>	<a href="http://www.maxtech-ventures.com">www.maxtech-ventures.com</a>		