

## FORM 7

### MONTHLY PROGRESS REPORT

**Name of CNSX Issuer:** Vinergy Resources Ltd. (the "Issuer" or the "Company").

**Trading Symbol:** VIN

**Number of Outstanding Listed Securities:** 36,750,330

**Date:** June 6, 2017

#### **Report on Business**

1. ***Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.***

As per the April 2017 Form 7 disclosure the Company continues to undergo its fundamental business change, therefore public trading of its shares remains halted.

On May 9, 2017 the Company announced that it has signed a definitive agreement with 1099955 B.C. Ltd. Dba MJ BioPharma whereby Vinergy will purchase 100% of MJ BioPharma, a cannabis technology company. Pursuant to the terms of the Agreement, the Company will acquire all of the issue and outstanding securities of MJ BioPharma. The company remains under a trading halt pending a fundamental change in business review.

On May 11, 2017 the Company announced that it intends to complete a non-brokered private placement offering of up to 400,000 units at a price of USD \$0.50 per unit for a gross proceeds of up to USD \$200,000.

On May 16, 2017 the Company announced that, due to increased demand, the non-brokered private placement offering announced on May 11, 2017 has been increased to \$400,000.

2. ***Provide a general overview and discussion of the activities of management.***

The Company will, upon closing of the Transaction, issue to MJ BioPharma shareholders an aggregate of 9,750,000 common shares in the capital of the Company at a deemed price of CDN\$0.20 per Payment Share. The Payment Shares will be subject to escrow conditions and/or resale restrictions as required by applicable securities laws and the policies of the Canadian Securities Exchange. A finder's fee of 400,000 common shares in the capital of the Company, subject to CSE approval, will be payable on this Transaction.

3. ***Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.***

N/A

4. ***Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.***

N/A

5. ***Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.***

The Company announced that it has signed a definitive agreement with 1099955 B.C. Ltd. Dba MJ BioPharma whereby Vinergy will purchase 100% of MJ BioPharma, a cannabis technology company.

6. ***Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.***

N/A

7. ***Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.***

N/A

8. ***Describe the acquisition of new customers or loss of customers.***

N/A

9. ***Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.***

N/A

10. ***Report on any employee hiring's, terminations or lay-offs with details of anticipated length of lay-offs.***

N/A

11. ***Report on any labour disputes and resolutions of those disputes if applicable.***

N/A

12. ***Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.***

N/A

13. **Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.**

N/A

14. **Provide details of any securities issued and options or warrants granted.**

<b>Security</b>	<b>Number Issued</b>	<b>Details of Issuance</b>	<b>Use of Proceeds<sup>(1)</sup></b>
Common Shares	9,750,000	\$0.20	Working Capital
Common Shares	400,000	Finders fee	Working Capital

(1) State aggregate proceeds and intended allocation of proceeds.

15. **Provide details of any loans to or by Related Persons.**

N/A

16. **Provide details of any changes in directors, officers or committee members.**

N/A

17. **Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.**

N/A

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were/is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: June 6, 2017

Glen Macdonald  
Name of Director or Senior Officer  
Signed "Glen Macdonald"  
Signature  
Director  
Official Capacity

<b>Issuer Details</b> <b>Name of Issuer</b> Vinergy Resources Ltd.	<b>For Month End</b> May 31, 2017	<b>Date of Report</b> <b>YY/MM/D</b> 17/06/6
<b>Issuer Address</b> Suite 1008, 409 Granville Street		
<b>City/Province/Postal Code</b> Vancouver, BC, V6C 1T2	<b>Issuer Fax No.</b> (780) 440-1377	<b>Issuer Telephone No.</b> (780) 466-6006
<b>Contact Name</b> Glen Macdonald	<b>Contact Position</b> Director	<b>Contact Telephone No.</b> (604) 719 - 8129
<b>Contact Email Address</b> geoglen@shaw.ca	<b>Web Site Address</b> NONE	