

## FORM 7

### MONTHLY PROGRESS REPORT

Name of CNSX Issuer: Super Nova Petroleum Corp. ("Super Nova" or the "Issuer").

Trading Symbol: SNP

Number of Outstanding Listed Securities: 5,813,707

Date: October 4, 2017

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

Super Nova is a British Columbia company engaged in the acquisition, exploration and development of mineral properties. The Issuer currently holds interests in mineral properties located in British Columbia and Quebec, Canada. The Issuer wrote off the value of the property from financial statements, but still has legal rights in certain properties.

On September 27, 2017, Super Nova signed a letter of intent (the "Letter of Intent") dated September 27, 2017 with Koios, LLC. ("Koios" or the "Target"), pursuant to which the Issuer proposes to purchase all of the issued and outstanding securities of the Target (the "Target Securities") from the owners of the Target (the "Transaction"). Upon completion of the Transaction, the Target will become a wholly-owned subsidiary of the Issuer and the Issuer will carry on the business of the Target.

#### About Koios

Koios is an emerging functional beverage company whose products are currently available in over 2,000 retail locations across the country. The company has relationships with some of the largest and most reputable distributors in the country; Europa Sports, Muscle Foods USA, KeHE, and Wishing-U-Well. Together these distributors represent over 80,000 brick and mortar locations across the United States from sports nutrition stores to large natural grocery chains including Whole Foods and Sunflower markets. Through our partnership with Wishing-U-Well Koios also enjoys a large presence online, including being an Amazon choice product.

Some of Koios' key retailers include Max Muscle Sports Nutrition, Nutrition Zone, Total Nutrition, Colorado Nutrition, Nutrition Depot, Ready Fit Go, Ultimate Sports Nutrition, Better Health Natural Grocers, Villa Sports and Pete's Fresh Markets. KOIOS can also be found at various, 7-11's, Conoco's, Gold's Gyms, Woodman's Markets, Alfalfa's, Crunchy Grocers, Mothers Market, True Fit Gyms and Total Nutrition.

Koios uses a proprietary blend of nootropics and natural organic compounds to enhance human productivity without using harmful chemicals or stimulants.

Koios enhances focus, concentration, mental capacity, memory retention, cognitive function, alertness, brain capacity and creates all day mental clarity. Koios' ingredients are specifically designed to target brain function by increasing blood flow, oxygen levels and neural connections in the brain.

Koios is one of the only drinks in the world to infuse its products with MCT oil. MCT oil is derived from coconuts and has been shown to help the body burn fat more effectively, creates lasting energy from a natural food source, produces ketones in the brain, allowing for greater brain function and clarity, supports healthy hormone production and improves immunity.

### The Transaction

The Letter of Intent provides that the Issuer will issue an aggregate of 15,000,000 common shares of Super Nova (each, a "Consideration Share") to the owners of the Target in exchange for all of the issued and outstanding Target Securities at a deemed price of \$0.20 per Consideration Share.

In connection with the Transaction, Super Nova intends to complete the following:

- (a) an unsecured bridge loan in the amount of \$75,000 to the Target (the "Bridge Loan") which will be offered on the terms which will include, but not be limited to: (i) an interest rate of 12.0% per annum; (ii) a maturity date of six (6) months following the date of advance of the Bridge Loan (the "Maturity Date"); (iii) principal and accrued interest payable on the Maturity Date, with no obligation to make payment of either principal or interest prior to the Maturity Date; and (iv) covenants limiting the Target's ability to use proceeds from the Bridge Loan for purposes other than maintenance of working capital. The advance of the Bridge Loan is expected to occur no later than thirty (30) days after execution of the Letter of Intent; and
- (b) a non-brokered private placement of subscription receipts (each, a "Subscription Receipt") of the Issuer for aggregate gross proceeds of up to \$2,000,000 at a price of \$0.20 per Subscription Receipt (the "Financing"). The Issuer will also have an over-allotment option to sell up to an additional 20% of the aggregate number of Subscription Receipts sold in the Financing. The net proceeds from the Financing will allow Koios to start producing next generation products, through advanced research and development. Koios intends on expanding its product line to meet consumer demand and to be more competitive on store shelves. One of the products that Koios new products is FIT SODA, which will be a healthy soda with nutritional benefits such as added protein. Koios intends on expanding its current sales force to capitalize on retail growth and drive bottom line revenue. Koios also intends on expanding its digital presence through increased marketing and progressive ecommerce strategies.

The Consideration Shares will be subject to a voluntary escrow agreement (the "Escrow Agreement"), to be effective as of the closing of the Transaction (the "Closing"). The Escrow Agreement will provide, among other things, that all Consideration Shares will be deposited into escrow with an escrow agent, to be determined by the Issuer, at the Closing to be released from escrow as follows:

- (a) 25% on the first anniversary of the Closing;
- (b) 25% on the date that is 15 months following the Closing;
- (c) 25% on the date that is 18 months following the Closing; and
- (d) 25% on the date that is 21 months following the Closing.

Upon the Closing, the board of directors of Super Nova will be comprised of four directors, of which two will be nominees of the Issuer and two will be nominees of the Target.

The Issuer will pay a finder's fee of 1,500,000 common shares of the Issuer in connection with the Transaction.

The news release dated September 29, 2017 announcing the Letter of Intent was posted on the CSE website on October 4, 2017.

2. Provide a general overview and discussion of the activities of management.

**Management continues to work towards developing the Issuer's business as described above under Item 1 above.**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**Refer to Item 1 above for details.**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**Not applicable.**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**Refer to Item 1 above for details.**



6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**Not applicable.**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provides details of the relationship.

**Refer to Item 1 above for details.**

8. Describe the acquisition of new customers or loss of customers.

**Not applicable.**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**Not applicable.**

10. Report on any employee hiring's, terminations or lay-offs with details of anticipated length of lay-offs.

**None.**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**None.**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**None.**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**None.**

14. Provide details of any securities issued and options or warrants granted.

**None.**

Security	Number Issued	Details of Issuance	Use of Proceeds <sup>(1)</sup>

15. Provide details of any loans to or by Related Persons.

**None.**

16. Provide details of any changes in directors, officers or committee members.

**None.**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**The Issuer has no history of earnings and the Issuer's properties are currently in the exploration stage. The current equity market conditions may limit the Issuer's ability to raise funds required to advance its mineral exploration projects. Additional trends and risks which are likely to impact the Issuer are detailed under section 17 "Risk Factors" of the Issuer's Form 2A Updated Listing Statement dated September 30, 2013.**

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated October 4, 2017

**Wolf Wiese**

Name of Director/Senior Officer

*"Wolf Wiese"*

Signature

**Director**

Official Capacity

<b>Issuer Details</b> Name of Issuer <b>Super Nova Petroleum Corp.</b>	For Month End <b>September 2017</b>	Date of Report YY/MM/DD <b>17/10/4</b>
Issuer Address <b>318-1199 West Pender St.</b>		
City/Province/Postal Code <b>Vancouver, BC, V6E 2R1</b>	Issuer Fax No. <b>604-336-1490</b>	Issuer Telephone No. <b>604-221-8936</b>
Contact Name <b>Andrew Brown</b>	Contact Position <b>Corporate Secretary</b>	Contact Telephone No. <b>604-221-8936</b>
Contact Email Address <b>andrew@goldendawnminerals.com</b>	Web Site Address <a href="http://www.supernovaminerals.com">www.supernovaminerals.com</a>	