

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **Golden Independence Mining Corp. (the “Issuer”)**.

Trading Symbol: **IGLD**

Number of Outstanding Listed Securities: **31,455,569**

Date: **October 7, 2020**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term “Issuer” includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

On September 3, 2020, the Issuer announced that it was changing its name from 66 Resources Corp. to Golden Independence Mining Corp. and its stock symbol was changed from “66” to “IGLD”.

On September 30, 2020, the Issuer announced that it had completed its previously-announced non-brokered private placement for gross proceeds

of \$4,000,000 (the "Private Placement"). Pursuant to the Private Placement, 14,285,714 units (each a "Unit") were issued at \$0.28 per unit. Each Unit is comprised of one common share and one-half of one transferrable common share purchase warrant (each whole warrant, a "Warrant"). Each Warrant entitles the holder to purchase one additional common share of the Company at a price of \$0.42 per share for a period of one year from the date of issuance. The Warrants contain an acceleration provision which will provide that, should the Company's common shares trade at or above \$0.65 for a period of ten or more consecutive trading days (the "Acceleration Condition"), the expiry date of the Warrants will be accelerated to 30 days from the date that the Company provides notice (whether by written notice to the holder or the issuance of a press release) that the Acceleration Condition has been satisfied. In connection with the Private Placement, the Company paid an aggregate of \$132,925 in cash finders' fees plus issued a total of 462,731 share purchase warrants (the "Finders' Warrants"). The Finders' Warrants have the same terms as the Warrants forming part of the Units.

As previously announced, the Issuer has entered into an option agreement (the "Option Agreement") with America's Gold Exploration Inc. ("AGEI") to acquire up to a 75% interest in Independence Property. The Option Agreement was subject to receipt by the Issuer within three weeks of execution of the Option Agreement, of a title opinion on the Independence Property acceptable to the Company, acting reasonably. On September 30, 2020, the Issuer announced that it had received the title opinion and has advanced US\$50,000 to AGEI and issued AGEI 500,000 common shares in accordance with the terms of the Option Agreement. The Issuer also issued an aggregate of 1,600,000 common shares to certain advisors in connection with the Option Agreement.

2. Provide a general overview and discussion of the activities of management.

Please see Item #1. In addition, during the month ended September 30, 2020, the Company began preparations for its proposed exploration program on the Independence Property, which program was disclosed on October 6, 2020.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

The Champ exploration program was completed in early September. A total of 40 rock samples and 3 soil samples were taken and sent to the ALS Minerals Laboratory in North Vancouver, BC. The Issuer's exploration program on the Independence Property was announced on October 6, 2020 and details will be included in the Form 7 for the month ended October 31, 2020.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

On September 3, 2020, the Issuer announced that it had engaged Venture Liquidity Partners Inc. ("VLP") to perform market making services on behalf of the Issuer. VLP will receive a monthly fee of \$5,000 and received 50,000 stock options exercisable at \$0.39. VLP is not a Related Person of the Issuer.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None, other than completion of the first payment under the Option Agreement. A full description of the Option Agreement is contained in the Issuer's Form 7 for the month ended August 31, 2020.

8. Describe the acquisition of new customers or loss of customers.

None.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None, other than the name change disclosed under Item #1.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None.

14. Provide details of any securities issued and options or warrants granted.

Please see Item #1 for a description of the Private Placement and common shares issued in connection with the Option Agreement. Please Item #5 for a description of the stock options issued to VLP. In addition, Don McDowell, a director of the Issuer, was issued 250,000 stock options exercisable at \$0.46.

15. Provide details of any loans to or by Related Persons.

None.

16. Provide details of any changes in directors, officers or committee members.

On September 9, 2020, Joel Leonard was appointed as the Chief Financial Officer and Corporate Secretary of the Issuer, replacing David Grandy who resigned as Chief Financial Officer, Corporate Secretary and director. On September 17, 2020 Don McDowell was appointed as a director of the Company.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

In March 2020, the World Health Organization declared coronavirus COVID-19 a global pandemic. At this time it is not possible for the Issuer to predict the duration or magnitude of the adverse results of the outbreak and its effects on the Issuer's business however the Issuer is moving forward with its planned exploration on its mineral properties.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated October 7, 2020.

R. Tim Henneberry

Name of Director or Senior
Officer

"R. Tim Henneberry"

Signature

CEO

Official Capacity

<i>Issuer Details</i> Name of Issuer Golden Independence Mining Corp.	For Month End September 30, 2020	Date of Report YY/MM/D October 7, 2020
Issuer Address 503-905 West Pender Street		
City/Province/Postal Code Vancouver, BC V6C 1L6	Issuer Fax No. ()	Issuer Telephone No. 1 (250) 715-5329
Contact Name R. Tim Henneberry	Contact Position CEO	Contact Telephone No. 1 (250) 715-5329
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