

## FORM 7

### MONTHLY PROGRESS REPORT

Name of Listed Issuer: Platinex Inc. (the "Issuer").

Trading Symbol: PTX

Number of Outstanding Listed Securities: 156,210,598

Date: March 31, 2021

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**Platinex is focusing its efforts on the exploration of its property in the Shining Tree District. Platinex has created the largest combined gold focused property package in the Shining Tree District, northern Ontario,**

**which has received little modern exploration compared to other gold camps in the Abitibi Greenstone Belt.**

2. Provide a general overview and discussion of the activities of management.

**Platinex is pleased to announce receipt of an exploration permit to commence a drilling program and other exploration activities on the Shining Tree Gold Project, Ontario. The 21,720 ha. (53,671 acres /217 km<sup>2</sup>) property is situated along the Ridout-Tyrrell trend between the Juby deposit of Aris Gold to the east and the mine development-stage Cote Gold deposit of IAMGOLD and Sumitomo to the west. The Company contracted Missinaibi Drilling to complete a drilling program which will commence during the week of March 29th, 2021. Site preparation and mobilization are currently under way. Initial targets for the drilling include the area of Shaft 2 and fourteen sub-parallel quartz carbonate veins on the eastern portion of the Caswell-Ronda area of the property.**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**The Company is currently reviewing the synthesis of data from several airborne and ground magnetic surveys in effect to optimize the interpretation. Results from a last batch of Gold in till samples will be reported shortly. In addition, an IP inversion study on the Down Hole IP on the Herrick deposit has been conducted with a persistent anomaly being revealed from 60-320m depths and an E-W 400m strike perpendicular to the Herrick deposit. A program of linecutting and IP is being commissioned on a line grid comprising up to 67-line km. The IP survey will cover parts of the Caswell-Ronda prospect area, also locate possible target sources of gold in till anomalies and test areas south of and through the Herrick Mine and Churchill Mine where it is believed the Ridout-Tyrrell deformation zone separates older volcanic rocks on the south from a large area of Porcupine sedimentary rocks on the northeast.**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**None**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the

relationship is with a Related Person of the Issuer and provide details of the relationship.

**None**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**None**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**None**

8. Describe the acquisition of new customers or loss of customers.

**None**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**None**

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**None**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**None**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**None**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**None**

14. Provide details of any securities issued and options or warrants granted.

<b>Security</b>	<b>Number Issued</b>	<b>Details of Issuance</b>	<b>Use of Proceeds<sup>(1)</sup></b>
Options	600,000	Exercised price \$0.07 for 5 yrs	Working capital

15. Provide details of any loans to or by Related Persons.

**None**

16. Provide details of any changes in directors, officers or committee members.

**Platinex announced the retirement of long-standing board director Lorne D. Burden effective March 31, 2021 and the appointment of Frank Hoegel to the Company's Finance Advisory Committee chaired by Greg Ferron.**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**None**

### **Certificate Of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated April 5, 2021.

James R. Trusler  
Name of Director or Senior  
Officer

"James R. Trusler"  
Signature  
President & CEO  
Official Capacity

<b><i>Issuer Details</i></b>	For Month End	Date of Report
Name of Issuer: <b>PLATINEX INC.</b>	<b>MARCH 2021</b>	YY/MM/DD <b>21/04/05</b>
Issuer Address: <b>807-20 William Roe Blvd., Newmarket, ON L3Y 5V6</b>		
City/Province/Postal Code <b>Newmarket</b>	Issuer Fax No. <b>( 888 ) 470-6450</b>	Issuer Telephone No. <b>( 905 ) 470-6400</b>
Contact Name <b>James R. Trusler</b>	Contact Position <b>President, CEO &amp; Director</b>	Contact Telephone No. <b>416-565-5616</b>
Contact Email Address <a href="mailto:jtrusler@platinex.com">jtrusler@platinex.com</a>	Web Site Address <a href="http://Platinex.com">Platinex.com</a>	