

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Rockshield Capital Corp. (the "Issuer" or the "Company")

Trading Symbol: RKS

Number of Outstanding Listed Securities: 48,385,854

Date: March 6, 2018

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

During the month of February the Company was able to continue to trade its portfolio and the Company's core holdings are performing well and are expected to continue to outperform. The Company participated in several private placements in the non-resource sector. The Company continued to monitor its holdings of marketable securities and consider other opportunities.

With respect to its investment in Rockshield Engineered Wood Products ULC ("REWP") the Company continues to monitor its investment. During the month of January revenue was approximately \$3.7 million however REWP incurred an EBITDA loss of approximately \$ 150,000. Mill reliability was the biggest production issue in January but issues were addressed and there was a big improvement in February with daily production volumes 13% higher than January. We have also experienced cost increases in our hardwood overlay which has reduced direct margins at year-end and into January and February. In response, REWP implemented price increases in January.

The financing conducted by REWP during the month of January has assisted the company in dealing with operational issues. As at the end of February 2018 the Company's ownership interest in REWP remains at approximately 33% on an undiluted basis.

2. Provide a general overview and discussion of the activities of management.

Management continued to review investment opportunities and monitor its portfolio holdings.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Not applicable.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not applicable.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

No new business relationships this month.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not applicable.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provides details of the relationship.

During the month the Issuer conducted ongoing trading of its investment portfolio; the Company has added certain holdings and liquidated others. The Company has been using its inventory of security holdings to fund new acquisition of new positions and as such has been limiting the use of its working capital but necessary funds for new investments have been generated from liquidating other positions.

8. Describe the acquisition of new customers or loss of customers.

Not applicable.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

Not applicable.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None

11. Report on any labour disputes and resolutions of those disputes if applicable.

None

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Not applicable.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Not applicable.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds⁽¹⁾
<i>Common Shares</i>	<i>2,472,999</i>	<i>See below</i>	<i>\$1,187,039</i>
<i>Warrants</i>	<i>1,236,499</i>	<i>See below</i>	<i>See below</i>
<i>Options</i>	<i>None</i>	<i>N/A</i>	<i>N/A</i>

(1) State aggregate proceeds and intended allocation of proceeds.

On February 8, 2018, Rockshield issued 2,472,999 units (the "Units") at a price of C\$0.48 per Unit for aggregate gross proceeds of approximately \$1,187,039 pursuant to a private placement arranged by the Company. Each Unit issued comprised one common share of the Company (a "Share") and one-half of one Share purchase warrant (each whole Share purchase warrant, a "Warrant"). Each Warrant is exercisable for one Share until February 8, 2020 at an exercise price of \$0.80. In connection with the Offering, one finder received a cash finder's fee of \$67,485.60.

The net proceeds of the Offering will be used by the Company to fund ongoing investments and general corporate purposes.

15. Provide details of any loans to or by Related Persons

Not applicable.

16. Provide details of any changes in directors, officers or committee members.

Not applicable.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

Nothing specific to comment on for this month.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated March 6, 2018.

Nick DeMare
Name of Director or Senior Officer

"Nick DeMare"
Signature

CFO and Director
Official Capacity

Issuer Details Name of Issuer	For Month End	Date of Report YY/MM/DD
Rockshield Capital Corp.	February 28, 2018	18/03/06
Issuer Address		
#1305 - 1090 West Georgia Street		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Vancouver, B.C. V6E 3V7	604-683-1585	604-685-9316
Contact Name	Contact Position	Contact Telephone No.
Nick DeMare	CFO	604-685-9316
Contact Email Address	Web Site Address	
ndemare@chasemgt.com	www.rockshield.ca	