

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **Grown Rogue International Inc.** (the “Issuer” or the “Company”).

Trading Symbol: **GRIN**

Number of Outstanding Listed Securities:

249,938,980 subordinate voting shares (“SVS”)

Date: **March 31, 2026**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term “Issuer” includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

Grown Rogue International (CSE: GRIN | OTC: GRUSF) is a craft cannabis company operating in Oregon, Michigan, New Jersey, and Illinois focused

on delighting customers with premium flower and flower-derived products at fair prices. The Company's roots are in Southern Oregon, where it has proven its capabilities in the highly competitive and discerning Oregon market. The Company's passion for quality product and value, combined with a disciplined approach to growth, prioritizes profitability and return on capital without sacrificing quality. The Company's strategy is to pursue capital efficient methods to expand into new markets, bringing craft-quality product at fair prices to more consumers. The Company also continues to make modest investments to improve outdoor craft cultivation capabilities in preparation for eventual interstate commerce. For more information, visit <https://www.grownrogue.com/>.

2. Provide a general overview and discussion of the activities of management.

Management continues to focus on execution in core markets and growing its business in New Jersey.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

N/A

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

N/A

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

N/A

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

On March 12, 2026, the Company announced it had entered into a series of definitive agreements with its affiliate, Grown Rogue Management Associates ("GRMA") and Sea Craft, LLC ("SEA Craft") to operate a cannabis production facility in Dwight, Illinois, formerly operated by PharmaCann, Inc. The facility is owned by Innovative Industrial Properties, Inc. ("IIP").

Through GRMA, an indirect subsidiary in which the Company owns an 80% interest, the Company will acquire a 49% interest in SEA Craft, the holder of an Illinois craft grow license and an existing cash balance of USD\$1.0 million, with an option to acquire the remaining 51% subject to regulatory and performance-based considerations (the "Acquisition"). The purchase price for the Acquisition is initial consideration of USD\$1.0 million, satisfied by the issuance of a seller's note with a two-year term bearing interest at 10% per annum. GRMA also has an option to acquire the remaining 51% interest in SEA Craft for a performance-based variable payment of between USD\$250,000 and USD\$1.0 million. The Acquisition is subject to regulatory approval. The purchase price for the Acquisition was determined by arm's length negotiation by the parties.

To support projected capital needs, including the eventual expansion to 14,000 square feet of indoor canopy and the measured product expansion into infused categories, GRMA completed a project financing in the form of a USD\$3.0 million preferred equity investment for a 20% interest in GRMA with a preferred dividend of 15% (the "Financing"). At the preferred equity investors' discretion, for a period of up to three years the preferred units may be converted into subordinate voting shares of the Company at a conversion price of USD\$0.65 per share (approximately 100% higher than the Company's stock price when the Financing took place).

In conjunction with the Acquisition, SEA Craft entered into a lease agreement with IIP for the Dwight Facility. The Dwight Facility was operational until December 2025 and remains in good condition. The Company believes it can be reactivated with modest incremental capital investment, subject to regulatory approvals and readiness activities. The leased site totals approximately 66,000 square feet, including a 43,000-square-foot industrial building and an adjacent 23,000-square-foot greenhouse that is not currently planned to be utilized.

8. Describe the acquisition of new customers or loss of customers.

N/A

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

N/A

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

N/A

11. Report on any labour disputes and resolutions of those disputes if applicable.

N/A

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

N/A

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

N/A

14. Provide details of any securities issued and options or warrants granted.

See Section 7 for details of preferred units of GRMA that may be converted into subordinate voting shares of the Company.

15. Provide details of any changes in directors, officers or committee members.

N/A

16. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

Trends and risks which may impact the Issuer are detailed in the Issuer's latest Management Discussion & Analysis for the three and nine months ended September 30, 2025.

This form includes "forward-looking information" and "forward-looking statements" within the meaning of applicable securities laws (collectively, "forward-looking statements"). Any forward-looking statements are expressed in good faith and believed to be reasonable at the time made. However, forward-looking statements are based on management's current expectations, estimates, projections, and assumptions, and involve known and unknown risks, uncertainties, and other factors that may cause actual results, performance, or achievements to differ materially from those expressed or implied by such forward-looking statements. We cannot provide you with assurance that any of the assumptions upon which our forward-looking statements are based will prove to be correct.

All statements other than statements of historical fact, such as statements containing estimates, projections and other forward-looking information, are forward-looking statements. Forward-looking statements are typically identified by words and phrases such as "anticipate," "estimate," "believe," "continue," "could," "intend," "may," "plan," "potential," "predict," "seek," "should," "will," "would,"

"expect," "objective," "projection," "forecast," "goal," "guidance," "outlook," "effort," "target" or the negative of such words and other comparable terminology. However, the absence of these words does not mean that a statement is not forward-looking. Forward-looking statements in this report include, but are not limited to, statements regarding: the Company's entry into Illinois; anticipated timing of regulatory approvals, commencement of operations, and product availability (including anticipated availability in the fourth quarter of 2026); the condition, reactivation timeline, and required capital investment for the Dwight facility; the ability to expand canopy; the expected benefits of the transaction; SEA Craft's projected working capital needs; the Company's ability to identify and execute on distressed opportunities; and the terms, conversion features, and potential effects of the preferred equity investment and option structure.

Forward-looking statements are subject to a variety of risks and uncertainties, including, but not limited to: the risk that required regulatory approvals are not obtained on the expected timeline or at all; changes in laws, regulations, or enforcement priorities; operational and start-up risks; construction and ramp-up risks; the availability of labor, materials, and capital; market and pricing risks in Illinois and other operating markets; and the other risk factors described in the Company's public filings available under its profile on SEDAR+ at www.sedarplus.ca.

Readers are cautioned not to place undue reliance on forward-looking information. Except as required by applicable law, the Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.

Issuer Details		
Name of Issuer Grown Rogue International Inc.	For Month End March 2026	Date of Report YY/MM/DD 26/3/31
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