

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: MGX Minerals Inc. (the "Issuer" or the "Company").

Trading Symbol: XMG

Number of Outstanding Listed Securities: 125,324,075

Date: October 5, 2018

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

On September 3, 2018 the Company reported that joint-venture partner A.I.S. Resources (AIS) has announced completion of the first TEM (Transient Electromagnetic Survey) geophysics profile at the Salinitas JV Project in the Salinas Grandes Salar, Salta Province, Argentina. The TEM geophysical survey was conducted across 52 stations at 500-meter spacings totaling approximately 26 kilometers. Interpretation of the first profile suggest that potentially substantial aquifers exist over a 3 km x 2km x 180m depth area.

On September 5, 2018, the Company announced the engagement of Erich Schnake, former Chilean Mining Ministry Undersecretary, to its South American management team. Mr. Schnake will provide legal and regulatory support to advance the Company's efforts in navigating Chilean regulatory permitting frameworks in order to obtain production permits.

On September 6, 2018, the Company reported that joint venture partner Power Metals Corp. (TSX.V: PWM) ("Power Metals") has intersected 35 meters of highgrade spodumene zones in drill hole PWM-18-123 on the West Joe Dyke, Case Lake Property, 80 km east of Cochrane, northeastern Ontario. Power Metals drilled holes PWM-18-123 and 124 parallel to the West Joe Dyke to test the down dip continuity.

On September 10, 2018, the Company announced that Power Metals has reported that assays have confirmed the presence of high grade Lithium (Li) and Tantalum (Ta) mineralization on Gullwing-Tot Lakes Property located 30 km northeast of Dryden, Ontario. Gullwing Lake pegmatite and Tot Lake pegmatite are located 6.3 km apart and are hosted by the same mafic metavolcanics unit.

On September 10, 2018, the Company has engaged SRK Consulting (U.S.) Inc. ("SRK") to complete a technical report and exploration recommendation on the Company's Chilean lithium brine projects. SRK will perform a comprehensive review of available data and supporting documentation, as well as information obtained from site visits.

On September 12, 2018, the Company announced that joint-venture partner Belmont Resources (TSX.V: BEA) ("Belmont") has reported assay samples up to 580 ppm lithium in the first layer of 125 samples taken to 1,270 feet at the Kibby Basin lithium brine project ("Kibby") in Nevada. The highest concentration of lithium occurred between 960 and 1270 feet, including 1110 to 1210 feet where overall average was 415ppm lithium.

On September 17, 2018, the Company reported that the Company's local Operating Partner has received approval from the U.S. Bureau of Land Management to complete a 65.4 square mile 3D seismic survey over the Blueberry Unit at the Company's Utah Petrolithium Project located in the Paradox Basin of Utah. The survey will include 9,062 source points and

comprise 6,354 vibrator points, 841 buggy drill points and 1,867 Heli points. The Company plans to commence the 3D Seismic Survey shortly.

On September 20, 2018, the Company announced that its wholly owned subsidiary ZincNyx Energy Solutions, Inc. (“ZincNyx”) has now commissioned particle sizing equipment as part of final preparations to begin manufacturing cathodes for use in its next generation fuel cell batteries. The immediate objective is to decrease cathode manufacturing costs by at least 50% and ultimately reduce costs by more than 90% to achieve a manufactured cost of less than \$10 per cathode. In addition to its use in manufacturing of the existing cathode, ZincNyx also plans to use the equipment in the development of its next generation of proprietary fuel cell cathodes that will bring further cost and performance gains. The ability of the new equipment to analyze particles in suspension will also enable ZincNyx engineers to better characterize the morphology and behavior of the dendritic zinc particles that are at the core of the ZincNyx technology.

On September 27, 2018, the Company announced it has received notice from the Chilean state agency National Geology and Mining Service that the Company will be approved to carry out a 6-hole drill program at the Francisco Basin lithium project (the “Project”) located 30 kilometers south of Salar de Maricunga. MGX has also received a positive response from the Environmental Assessment Service and does not expect that an environmental impact assessment will be required in order to carry out these exploration activities on the Project.

2. Provide a general overview and discussion of the activities of management.

Please see item 1 above.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Please see Item 1 above.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None.

5. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer’s affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer’s assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None.

8. Describe the acquisition of new customers or loss of customers.

None.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

The engagement of Erich Schnake, former Chilean Mining Ministry Undersecretary, to the Company's South American management team.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds

15. Provide details of any loans to or by Related Persons.

N/A.

16. Provide details of any changes in directors, officers or committee members.

N/A.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

N/A.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated October 5, 2018.

Jared Lazerson
Name of Director or Senior Officer

/s/ Jared Lazerson
Signature

President and CEO
Official Capacity

<i>Issuer Details</i> Name of Issuer MGX Minerals Inc.	For Month End September 2018	Date of Report YY/MM/D 18/10/05
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