

## FORM 7

### MONTHLY PROGRESS REPORT

Name of Listed Issuer: Rise Gold Corp. (the %ssuer+)

Trading Symbol: RISE

Number of Outstanding Listed Securities: 74,201,979

Date: October 4, 2017

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are %material information+ as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term %ssuer+ includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 . Interpretation and General Provisions.

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

During the month of September 2017 the Issuer has been planning the execution of the exploration program that has begun on October 2017 following the plan disclosed in its geological report on the Idaho-Maryland Gold Mine (the %M Mine+). The Issuer collected the historical records of the I-M Mine at its offices, prepared and as of June 1, 2017, issued a geological report outlining the mine's current condition and the Issuer's future exploration plans.

On September 25, 2017, the Issuer closed the first tranche of a non-brokered private placement disclosed in a news release dated August 24, 2017 for gross proceeds of \$1,061,571. (see below)

2. Provide a general overview and discussion of the activities of management.

See above.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

The Issuer negotiated an extension of the remaining payment due for the purchase of the 82 acre parcel of land adjacent to the historic New Brunswick mine shaft from Sierra Pacific Industries. The Issuer has invested US\$600,000 in the purchase of the property to date. The remaining balance of US\$1,300,000 is now payable in four payments over the next year. The first was on September 30, 2017 and has been paid. The remaining payments include US\$300,000 on each of December 30, 2017 and March 30, 2018, and the final payment is US\$400,000 due on June 30, 2018.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None.

8. Describe the acquisition of new customers or loss of customers.

None.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

None.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None.

11. Report on any labour disputes and resolutions of those disputes if applicable.
- None.
12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.
- None.
13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.
- None.
14. Provide details of any securities issued and options or warrants granted.
- In the first close of the Issuer's private placement announced in a news release on August 24, 2017, the Issuer raised a total of \$1,061,571 through the sale of 7,077,140 units at \$0.15 per unit where each unit consisted of one common share and one warrant for the purchase of one common share at an exercise price of \$0.25 until September 25, 2019. The Issuer paid a finder a total of \$540 in cash and issued a total of 3,600 finder's warrants where each finder's warrant has the same terms as the warrants in the units sold.
15. Provide details of any loans to or by Related Persons.
- None.
16. Provide details of any changes in directors, officers or committee members.
- None.
17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.
- None.

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: October 4, 2017.

Ben Mossman  
Name of Director or Senior Officer

"Benjamin Mossman"  
Signature

President, CEO and Director  
Official Capacity

Name of Issuer <u>Rise Gold Corp.</u>	For Month Ended <u>September 30, 2017</u>	Date of Report <u>October 4, 2017</u>
Issuer Address <u>Suite 488, 1090 West Georgia Street</u>		
City/Province/Postal Code <u>Vancouver, BC V6E 3V7</u>	Issuer Fax No. <u>N/A</u>	Issuer Telephone No. <u>(604) 260-4577</u>
Contact Name <u>Benjamin Mossman</u>	Contact Position <u>President, CEO and Director</u>	Contact Telephone No. <u>(604) 260-4577</u>
Contact Email Address <u>ceo@risegoldcorp.com</u>	Web Site Address <u><a href="http://www.risegoldcorp.com">www.risegoldcorp.com</a></u>	