

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Rise Gold Corp. (the "Issuer")

Trading Symbol: RISE

Number of Outstanding Listed Securities: 134,490,357

Date: November 1, 2018

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

On October 16, 2018, the Issuer announced a non-brokered private placement through the issuance of up to 25,000,000 units (the "Unit") at a price of \$0.10 per unit (each a "Unit") for gross proceeds of up to \$2,500,000. Each Unit consists of one share of the Issuer's common stock and one-half of one share purchase warrant. Each whole warrant (a "Warrant") entitled the holder to acquire one Share at an exercise price of \$0.13 per share for a period of two years from the date of issuance.

The Issuer completed a first closing of \$1,750,000 through the sale of 17,500,000 Units to strategic investor, Yamana Gold Inc. through a wholly-owned subsidiary, Meridian Jerritt Canyon Corp. (the "Acquiror") on October 16, 2018. The Warrant entitles the Acquiror to acquire one additional Share at an exercise price of \$0.13 until October 16, 2020.

In conjunction with the Acquiror's investment, the Issuer issued 875,000 share purchase warrants as a finder's fee (the "Finder's Warrants") to Southern Arc Minerals Inc. ("Southern Arc"). Each

Finder's Warrant entitles the holder to acquire one share at an exercise price of \$0.13 until October 16, 2020. Southern Arc is an insider of the Company by virtue of its shareholdings, and as a result, the payment of the finder's fee constitutes a "related party transaction" under Multilateral Instrument 61 101 Protection of Minority Security Holders in Special Transactions ("MI 61 101"). The related party transaction is exempt from the formal valuation requirements of Section 5.4 of MI 61 101 pursuant to subsection 5.5(a) of MI 61 101, and exempt from the minority approval requirements of Section 5.6 of MI 61 101 pursuant to subsection 5.7(1)(a) of MI 61 101.

2. Provide a general overview and discussion of the activities of management.

See above.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

The Issuer has drilled ~1950 m of diamond drilling in four exploration drill holes in the October period.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

In connection with the financing, the Issuer granted the Acquiror a right to participate in any future equity financings of the Issuer to maintain and increase its equity ownership up to 19.9% of the issued and outstanding shares the Issuer. In addition, the Acquiror will be permitted to nominate one individual to the Issuer's board of directors and to appoint two members to the Issuer's advisory committee. The Issuer has also granted the Acquiror an exclusive right of first offer and first refusal for a period of six months following the closing of the financing, in respect of any proposed transfer or sale by the Issuer of any interest, including a joint venture interest, in all or any part of the Idaho-Maryland Gold Project, on terms and conditions to be agreed upon by the parties.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None.

8. Describe the acquisition of new customers or loss of customers.
None.
9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.
None.
10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.
None.
11. Report on any labour disputes and resolutions of those disputes if applicable.
None.
12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.
None.
13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.
None.
14. Provide details of any securities issued and options or warrants granted.
See '1' above.
15. Provide details of any loans to or by Related Persons.
None.
16. Provide details of any changes in directors, officers or committee members.
None.
17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.
None.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: November 1, 2018.

Ben Mossman

Name of Director or Senior Officer

"Benjamin Mossman"

Signature

President, CEO and Director

Official Capacity

Name of Issuer <u>Rise Gold Corp.</u>	For Month Ended <u>October 31, 2018</u>	Date of Report <u>November 1, 2018</u>
Issuer Address <u>Suite 650, 669 Howe Street</u>		
City/Province/Postal Code <u>Vancouver, BC V6C 0B4</u>	Issuer Fax No. <u>N/A</u>	Issuer Telephone No. <u>(604) 260-4577</u>
Contact Name <u>Benjamin Mossman</u>	Contact Position <u>President, CEO and Director</u>	Contact Telephone No. <u>(604) 260-4577</u>
Contact Email Address <u>ceo@risegoldcorp.com</u>	Web Site Address <u>www.risegoldcorp.com</u>	