

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: AION THERAPEUTIC INC. (the “Issuer”)

Trading Symbol: AION

Number of Outstanding Listed Securities: 411,549,269

Date: April 2, 2024

Report on Business

- 1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.**

The Issuer is a forward-thinking business within the health and wellness sector with a diverse portfolio of intellectual property. With a commitment to innovation and transformative solutions, the Issuer is poised to drive positive change to redefine the boundaries of health and wellness. Following the acquisition of Toppen Health Inc. on December 15, 2023, the Issuer has also been focused on the development of its business.

- 2. Provide a general overview and discussion of the activities of management.**

None.

- 3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.**

None

- 4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.**

None.

5. **Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.**

On March 4, 2024, the Issuer announced that it has entered into a market making services agreement (the “**Agreement**”) with Independent Trading Group (ITG) Inc. (“**ITG**”) to provide market making services in accordance with Canadian Securities Exchange policies (the “**Services**”).

Effective March 1, 2024, the Issuer engaged ITG to provide the Services for a monthly service fee of \$5,000 plus applicable taxes. The Agreement is for an initial term of one year and will renew for additional one-month terms unless one of the parties provides thirty days written notice of termination or the Agreement is terminated by either party for cause.

There are no performance factors contained in the Agreement and ITG will not receive common shares or options to acquire common shares as compensation for the Services. ITG and the Issuer are unrelated and unaffiliated entities and at the time of the agreement, neither ITG nor its principals have an interest, directly or indirectly, in the securities of the Issuer. ITG is a member of the Canadian Investment Regulatory Organization (CIRO) and can access all Canadian stock exchanges and alternative trading systems. The capital and securities required for any trade undertaken by ITG as principal will be provided by ITG.

6. **Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer’s affiliates or third parties or cancellation of any financing arrangements that have been previously announced.**

None.

7. **Describe any acquisitions by the Issuer or dispositions of the Issuer’s assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from, or the disposition was to a Related Person of the Issuer and provide details of the relationship.**

None.

8. **Describe the acquisition of new customers or loss of customers.**

None.

9. **Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.**

None.

- 10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.**
None.
- 11. Report on any labour disputes and resolutions of those disputes if applicable.**
None.
- 12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.**
None.
- 13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.**
None.
- 14. Provide details of any securities issued and options or warrants granted.**
None.
- 15. Provide details of any loans to or by Related Persons.**
None.
- 16. Provide details of any changes in directors, officers or committee members.**
None.
- 17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.**
Trends and risks which may impact the Issuer are detailed in its Management's Discussion and Analysis for the three and nine months ended January 31, 2024, and in the Issuer's Listing Statement in Section 17 – Risk Factors.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: April 2, 2024.

Graham Simmonds
Name of Director or Senior
Officer

"Graham Simmonds" (signed)
Signature

Chief Executive Officer
Official Capacity

Issuer Details Name of Issuer	For Month End	Date of Report YY/MM/DD
AION THERAPEUTIC INC.	March 2024	24/04/02
Issuer Address		
700 W Georgia St Suite 2200		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Vancouver, BC V7Y 1K8	N/A	(416) 843-2881
Contact Name	Contact Position	Contact Telephone No.
Graham Simmonds	CEO	(416) 843-2881
Contact Email	Web Site Address	
jgrahamsimmonds@gmail.com	N/A	