

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Rise Gold Corp. (the %ssuer+)

Trading Symbol: RISE

Number of Outstanding Listed Securities: 66,707,655

Date: July 10, 2017

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are %material information+ as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term %ssuer+ includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 . Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

During the month of June 2017 the Issuer has decided to concentrate its efforts on the exploration of its Idaho-Maryland Gold Mine (the %M Mine+), and is undertaking the execution of the exploration plan discussed in its recently filed geological report on the property.

The Issuer collected the historical records of the I-M Mine at its offices, has prepared and as of June 1, 2017, has issued a geological report outlining the mine's current condition and the Issuer's future exploration plans.

The Issuer also negotiated a second extension on June 7, 2017, to its option agreement for the purchase of property from Sierra Pacific Industries Inc., and completed all payments pursuant to this extension.

2. Provide a general overview and discussion of the activities of management.

See above.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

The Issuer has entered into an option agreement with Sierra Pacific Industries Inc. to purchase a 100% interest in and to certain surface rights totalling approximately 82 acres located near Grass Valley, California, United States. Pursuant to the option agreement, in order to exercise the option, the Company had to pay US\$1,900,000 by March 31, 2017. Upon execution of the option agreement, the Company paid the vendors a non-refundable cash deposit in the amount of \$133,535 (US\$100,000), which will be credited against the purchase price of US\$1,900,000 upon exercise of the option. In March, the Issuer negotiated an extension to this agreement whereby the due date for payment in full was extended to June 30, 2017. Pursuant to this extension, the Issuer made a further non-refundable payment of \$268,135 (US\$200,000) to the vendor which will also be credited against the purchase price of the property, leaving US\$1,600,000 remaining to be paid. In June, the Issuer negotiated a second extension to this agreement whereby the due date for payment in full was extended to September 30, 2017. Pursuant to this extension, the Issuer made a further non-refundable payment of \$406,725 (US\$300,000) to the vendor which will also be credited against the purchase price of the property, leaving US\$1,300,000 remaining to be paid.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None.

8. Describe the acquisition of new customers or loss of customers.

None.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

None.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

The Issuer gave notice to Klondike Gold Corp. (~~%Klondike+~~) on May 5, 2017 that it was terminating the agreement with Klondike for the purchase of 7 British Columbia mineral properties on the basis that certain of these properties, contrary to representations made in agreement with Klondike, could not be transferred to the Issuer free and clear of all encumbrances. Klondike has failed to act upon the allegations made by the Issuer and on June 7, 2017 the Issuer filed a Civil Claim in B.C. Supreme Court claiming that the agreement with Klondike had been rescinded and seeking, among other things, the return of consideration paid to Klondike at the first closing of this agreement. Should the claim be unsuccessful, the Issuer would have been required on the one year anniversary of the first closing of the agreement, to pay Klondike \$150,000 in cash, issue 2,000,000 shares and issue an additional 1,000,000 warrants. Klondike would also have a 2% net smelter return royalty of which the Issuer would have had the right to purchase 50% for \$1,000,000 at any time after the first closing. Each warrant would be exercisable for a period of two years into one Share at a price that is a 20% premium to the 10-day volume-weighted average price of the Shares immediately prior to the date of issuance.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None.

14. Provide details of any securities issued and options or warrants granted.

None.

15. Provide details of any loans to or by Related Persons.

None.

16. Provide details of any changes in directors, officers or committee members.

None.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

None.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: July 10, 2017.

Ben Mossman
Name of Director or Senior Officer

"Benjamin Mossman"
Signature

President, CEO and Director
Official Capacity

Name of Issuer <u>Rise Gold Corp.</u>	For Month Ended <u>June 30, 2017</u>	Date of Report <u>July 10, 2017</u>
Issuer Address <u>Suite 488, 1090 West Georgia Street</u>		
City/Province/Postal Code <u>Vancouver, BC V6E 3V7</u>	Issuer Fax No. <u>N/A</u>	Issuer Telephone No. <u>(604) 260-4577</u>
Contact Name <u>Benjamin Mossman</u>	Contact Position <u>President, CEO and Director</u>	Contact Telephone No. <u>(604) 260-4577</u>
Contact Email Address <u>ben@risecapitalresources.com</u>	Web Site Address <u>www.risegoldcorp.com</u>	