

FORM 7

**MONTHLY PROGRESS REPORT**

Name of Listed Issuer: **MGX Minerals Inc. (the "Issuer" or the "Company")**

Trading Symbol: **XMG**

Number of Outstanding Listed Securities: **139,069,193**

Date: **February 1, 2019**

**Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

On January 16, 2019, the Company announced its shareholders voted in favor of all resolutions brought forth at the Company's annual general and special meeting of shareholders (the "Meeting") held on Friday, January 11, 2019 in Vancouver, British Columbia. At the Meeting 17.7% of shares on record were voted. The ordinary resolutions proposed and approved at the Meeting included:

- The number of Directors was set to five;
- The five members re-elected to the Board of Directors included: Jared Lazerson, Lyndon Patrick, Michael Reimann, Andris Kikauka and Christopher Wolfenberg;
- Adam Sung Kim Ltd. was re-appointed as auditor of the Company; and
- The existing 10% rolling stock option plan was approved.

MGX shareholders also approved the special resolution to authorize a plan of arrangement involving the Company, its shareholders and its wholly-owned subsidiary, MGX Renewables Inc. (the "Reorganization Resolution"). Under the plan of arrangement, MGX shareholders of record on June 29, 2018 would receive one MGX Renewables Inc. share for each 12.4163 MGX shares then held, and MGX shareholders of record on October 22, 2018 would receive one MGX Renewables Inc. share for each 59.8186 MGX shares then held as a return of capital.

The Reorganization Resolution was approved by approximately 98.06% of the votes cast by MGX shareholders represented in person or by proxy at the Meeting. As previously announced, with respect to MGX Renewables Inc., the Company will complete a spin-out of 40% of the common shares of MGX Renewables Inc. to shareholders pursuant to a plan of arrangement as part of a going public transaction planned for February 2019.

On January 17, 2019, the Company announced its engineering partner PurLucid Treatment Solutions ("PurLucid") reported commissioning results from its commercial-scale 5m<sup>3</sup> per hour (750 barrel per day) NFLi-5 advanced wastewater treatment system. The system is currently operating and under contract with an oilsands SAGD operator to process evaporator blowdown water (EBD). The study focused on a 3-week operational period in December 2018 as preparation for an additional in-line deployment of a new 10m<sup>3</sup> per hour (1500 bpd), which is now underway.

In addition to generating approximately C\$30,000 in revenue for the Company during the study period, the system was highly successful in achieving all treatment chemical key performance indicators. Most notable were treatment outcomes, which included removal of silica, calcium and magnesium totaling 99.7%, 88% and 72%, respectively.

2. Provide a general overview and discussion of the activities of management.  
**Please see item 1 above.**
  3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.  
**None.**
  4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.  
**None.**
  5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.  
**None.**
  6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.  
**None.**
  7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.  
**None.**
  8. Describe the acquisition of new customers or loss of customers.  
**None.**
  9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.  
**None.**
  10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.  
**None.**
  11. Report on any labour disputes and resolutions of those disputes if applicable.  
**None.**
  12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.  
**None.**
  13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.  
**None.**
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14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds

15. Provide details of any loans to or by Related Persons.

**N/A.**

16. Provide details of any changes in directors, officers or committee members.

**N/A.**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**N/A.**

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated February 1, 2019.

Jared Lazerson  
Name of Director or Senior Officer

/s/ Jared Lazerson  
Signature

President and CEO  
Official Capacity

<b><i>Issuer Details</i></b> Name of Issuer <b>MGX Minerals Inc.</b>	For Month End <b>January 2019</b>	Date of Report YY/MM/D <b>19/02/01</b>
Issuer Address <b>Suite 303 – 1080 Howe Street</b>		
City/Province/Postal Code <b>Vancouver, BC V6Z 2T1</b>	Issuer Fax No. <b>N/A</b>	Issuer Telephone No. <b>(604) 681 7735</b>
Contact Name <b>Jared Lazerson</b>	Contact Position <b>President &amp; CEO</b>	Contact Telephone No. <b>(604) 681 7735</b>
Contact Email Address <b>jared@mgxminerals.com</b>	Web Site Address <b>www.mgxminerals.com</b>	