

FORM 7

**MONTHLY PROGRESS REPORT**

Name of Listed Issuer: **MGX Minerals Inc. (the "Issuer" or the "Company")**

Trading Symbol: **XMG**

Number of Outstanding Listed Securities: **139,944,597**

Date: **March 1, 2019**

**Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

On February 5, 2019, the Company announced that its wholly owned subsidiary, MGX Renewables Inc. ("MGXR") has appointed Ron MacDonald to its Board of Directors effective immediately. Mr. MacDonald has over 35 years of both public and private sector experience, ranging from international roles within the Parliament of Canada to serving on the boards of numerous publicly listed resource companies.

The Company also announced that MGXR had received final court approval for its previously announced plan of arrangement, and submitted an initial filing to obtain a public listing on the Canadian Securities Exchange.

On February 7, 2019, the Company and its engineering partner PurLucid Treatment Solutions ("PurLucid") reported that a second deployment of an advanced wastewater treatment system is near completion and commissioning is expected shortly. The system is capable of processing up to 10m<sup>3</sup> per hour. The system will significantly reduce greenhouse gases through energy savings on steam generation. The technology provides superior treatment outcomes when compared to conventional technology which requires offsite trucking and high cost (due to toxicity) disposal. The technology can treat the water in line, under temperature and pressure, without cooling water first and is a paradigm shift advancement in waste water management and oilsands operations. This will result in significantly less energy use for water treatment, reduction in greenhouse gases and also eliminate a major operational challenge of a ("SAGD") facility, which is heat exchanger fouling.

Mobilization of a third system, capable of processing 10m<sup>3</sup> per hour to extract lithium from brine, is also being finalized. This lithium can be extracted by the technology once the water is cleaned of oil and bitumen as result of the front-end water treatment system processing. Commencement of lithium extraction will occur as this customer comes online.

On February 26, 2019, the Company reported that its collaborative research partnership with the University of British Columbia ("UBC") has completed a comprehensive baseline assessment of metallurgical silicon originating from each of the Company's three silicon projects in southeastern British Columbia. The Company and UBC are working together to develop next-generation Li-ion batteries capable of quadrupling energy density from current 100 Wh/kg up to 400 Wh/kg for use in long-range electric vehicles and grid storage.

With the Phase One assessment completed, Phase two of the collaborative is now underway and will focus on developing a scalable process to upgrade metallurgical silicon originating from the Company's projects to battery-grade silicon anode. The developed silicon anode will serve as a viable replacement over the present graphite anode and enable higher-

**energy-density lithium-ion batteries for numerous applications, including electric vehicles, grid storage, telecommunication, wireless sensors and more.**

2. Provide a general overview and discussion of the activities of management.

**Please see item 1 above.**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**None.**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**None.**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**None.**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**None.**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**None.**

8. Describe the acquisition of new customers or loss of customers.

**None.**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**None.**

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**None.**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**None.**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**None.**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**None.**

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds
Common Shares	331,650	Issued at a deemed price of \$0.40 per share	Not applicable.
Common Shares	370,000	Issued at a deemed price of \$0.42 per share	Not applicable.
Common Shares	150,000	Issued at a deemed price of \$0.495 per share	Not applicable.

15. Provide details of any loans to or by Related Persons.

**N/A.**

16. Provide details of any changes in directors, officers or committee members.

**On February 5, 2019, the Company’s wholly owned subsidiary, MGXR, appointed Ron MacDonald to its Board of Directors.**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends.

**N/A.**

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated March 1, 2019.

Jared Lazerson  
Name of Director or Senior Officer

/s/ Jared Lazerson  
Signature

President and CEO  
Official Capacity

<b>Issuer Details</b> Name of Issuer <b>MGX Minerals Inc.</b>	For Month End <b>February 2019</b>	Date of Report YY/MM/DD <b>19/03/01</b>
Issuer Address <b>Suite 303 – 1080 Howe Street</b>		
City/Province/Postal Code <b>Vancouver, BC V6Z 2T1</b>	Issuer Fax No. <b>N/A</b>	Issuer Telephone No. <b>(604) 681 7735</b>
Contact Name <b>Jared Lazerson</b>	Contact Position <b>President &amp; CEO</b>	Contact Telephone No. <b>(604) 681 7735</b>
Contact Email Address <b>jared@mgxminerals.com</b>	Web Site Address <b>www.mgxminerals.com</b>	