

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Rise Gold Corp. (the "Issuer")

Trading Symbol: RISE

Number of Outstanding Listed Securities: 220,459,647

Date: August 30, 2019

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

On August 20, 2019, the Issuer reported it had increased the size of the non-brokered private placement (announced on July 3, 2019) to C\$4,500,000 from C\$1,750,000, through the issuance of up to 64,285,714 units at a price of C\$0.07 per unit. The Issuer also announced the close of a second tranche for a total of C\$3,207,850 raised through the sale of 45,826,435 units. Warrants issued in the second tranche may be exercised until August 19, 2022. The Issuer paid finders fees in accordance with CSE policies of C\$7,837 and issued a total of 111,960 finder's warrants, each finder's warrant entitling the holder to acquire one share at a price of C\$0.10 until August 19, 2022.

The Issuer announced it entered into a non-binding letter of intent with Eridanus Capital LLC for a U\$1,000,000 loan (the "Loan"). The Loan has a term of 4 years and an annual interest rate of 10% for the first two years increasing to 20% in year 3 and to 25% in year 4. Interest will accrue and be paid along with the principal upon the maturity date. The Lender will be issued 11,500,000 bonus share purchase warrants as additional consideration for advancing the Loan. Each warrant entitles

the holder to acquire one Share of the Company at an exercise price of C\$0.10 for a period of three years from the date of issuance. The Loan may be repaid prior to the maturity date, in whole or in part, provided that all accrued interest is paid. In addition, if total interest payments are less than \$200,000 (two years' interest), the difference will be paid to the Lender as prepayment compensation. The Loan will be secured against the assets of the Company and its subsidiary and will be used for permitting, engineering and working capital at the Company's Idaho Maryland Gold Project.

On August 22, 2019, the Issuer announced the appointment of Lawrence Lepard as a director of the Company. The Issuer also announced the grant of 7,512,840 stock options to employees and directors of the Company pursuant to the terms of the Company's Stock Option Plan. The options are exercisable at C\$0.07 per share for a period of five (5) years from the date of the grant.

2. Provide a general overview and discussion of the activities of management.

The Issuer focussed on processing the close of the second tranche of the non-brokered private placement and finalizing the terms of the letter of intent with Eridanus Capital LLC (see '1' above).

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None.

8. Describe the acquisition of new customers or loss of customers.

None.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds⁽¹⁾
Units	45,826,435 common shares + 22,913,215 warrants	NBPP: C\$0.07/Unit = 1 share + one-half of one share purchase warrant. Each whole warrant entitles the holder to acquire one additional share at an exercise price of C\$0.10 for three years from issuance.	C\$3,207,850 raised to fund advancement work at the Idaho-Maryland Gold Project, permitting activities and general working capital purposes
Finders' warrants	111,960 warrants	As above	N/A
Stock options	7,512,840 options	Exercisable at C\$0.07 per share for a period of five (5) years from date of grant	N/A

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

None.

16. Provide details of any changes in directors, officers or committee members.

See '1' above. Mr. Lawrence Lepard was appointed as a director of the Company on August 22, 2019.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

None.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: August 30, 2019.

Ben Mossman

Name of Director or Senior Officer

"Benjamin Mossman"

Signature

President, CEO and Director

Official Capacity

Name of Issuer <u>Rise Gold Corp.</u>	For Month Ended <u>August 31, 2019</u>	Date of Report <u>August 30, 2019</u>
Issuer Address <u>Suite 650, 669 Howe Street</u>		
City/Province/Postal Code <u>Vancouver, BC V6C 0B4</u>	Issuer Fax No. <u>N/A</u>	Issuer Telephone No. <u>(604) 260-4577</u>
Contact Name <u>Benjamin Mossman</u>	Contact Position <u>President, CEO and Director</u>	Contact Telephone No. <u>(604) 260-4577</u>
Contact Email Address <u>ceo@risegoldcorp.com</u>	Web Site Address <u>www.risegoldcorp.com</u>	