

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Rise Gold Corp. (the %Issuer+)

Trading Symbol: RISE

Number of Outstanding Listed Securities: 116,105,982

Date: May 4, 2018

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are %material information+ as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term %Issuer+ includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 . Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

Through April, management of the Issuer has been planning further drilling based on recent drill results announced in its January 3, 2018 news release and the information in its geological report on the Idaho-Maryland Gold Mine that was filed on June 1, 2017. Drilling based on this plan commenced and is ongoing.

The Issuer announced a non-brokered private placement (%NBPP+) on April 11, 2018 to raise up to gross proceeds of \$3,500,000 or up to 35,000,000 units at a price of \$0.10 per unit. Each unit will consist of one common share and one non-transferable share purchase warrant exercisable into one additional share of common stock at a price of \$0.15 per share for a period of three years from the date of issuance.

On April 19, 2018, the Issuer announced completion of the NBBP, raising gross proceeds of \$3,516,100 through the sale of 35,161,000 units.

2. Provide a general overview and discussion of the activities of management.

See above.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

The Issuer entered into an agreement with Hybrid Financial Ltd. (~~Hybrid~~) whereby Hybrid will provide investor relations services to the Issuer including marketing, distribution and branding of the Issuer to investment advisors and other registrants commencing on March 26, 2018 for a period of twelve months. During the month of April, the Issuer paid for the twelve month period up front at a rate of \$20,000 per month for a total payment of \$240,000.

The Issuer also appointed technical advisors to assist with the advancement of its exploration project in California. The three advisors Robert Gallagher, John Carlie and Dr. Mike Andrews are serve as directors of Southern Arc Minerals Inc (~~Southern Arc~~).

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None.

8. Describe the acquisition of new customers or loss of customers.

None.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

None.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None.

14. Provide details of any securities issued and options or warrants granted.

The Issuer closed a NBPP whereby it raised a total of \$3,516,100 through the sale of 35,161,000 units (each a %Unit+) at \$0.10 per Unit where each Unit consists of one share of common stock (a %Share+) and one share purchase warrant (a %Warrant+). Each Warrant entitles the holder to acquire one additional Share at an exercise price of \$0.15 until April 18, 2021. The Issuer paid finders fees in the amount of \$2,100 cash and 21,000 finders warrants exercisable at a price of \$0.15 per share until April 18, 2020. Southern Arc participated in the NBPP as a strategic investor of \$2,000,000 or 20,000,000 Units and now owns approximately 17.23% of the outstanding shares of the Issuer.

The Issuer also granted a total of 6,381,000 options to employees, consultants and directors pursuant to the terms of the Issuer's option plan. The options are exercisable at \$0.12 per share and expire on April 18, 2023.

15. Provide details of any loans to or by Related Persons.

None.

16. Provide details of any changes in directors, officers or committee members.

John Proust has been appointed to the board of directors of the Issuer, replacing Cale Thomas, who has resigned from the board of directors but remained as Chief Financial Officer, Treasurer and Corporate Secretary of the Company until May 1, 2018, in order to facilitate the transition of administrative services to Vince Boon, who has been appointed Chief Financial Officer and Treasurer and Eileen Au, who has been appointed as Corporate Secretary effective as of May 1, 2018.

John Proust is the Chairman and Chief Executive Officer of Southern Arc, and Vince Boon and Eileen Au are both officers of Southern Arc.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

None.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: May 4, 2018.

Ben Mossman
Name of Director or Senior Officer

"Benjamin Mossman"
Signature

President, CEO and Director
Official Capacity

Name of Issuer <u>Rise Gold Corp.</u>	For Month Ended <u>April 30, 2018</u>	Date of Report <u>May 4, 2018</u>
Issuer Address <u>Suite 488, 1090 West Georgia Street</u>		
City/Province/Postal Code <u>Vancouver, BC V6E 3V7</u>	Issuer Fax No. <u>N/A</u>	Issuer Telephone No. <u>(604) 260-4577</u>
Contact Name <u>Benjamin Mossman</u>	Contact Position <u>President, CEO and Director</u>	Contact Telephone No. <u>(604) 260-4577</u>
Contact Email Address <u>ceo@risegoldcorp.com</u>	Web Site Address <u>www.risegoldcorp.com</u>	