

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Euro Asia Pay Holdings Inc. (the “Issuer”)

Trading Symbol: EAP

Number of Outstanding Listed Securities: 73,709,435

Date: April 6, 2022

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are “material information” as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term “Issuer” includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

During the month of March 2022, the Issuer continued to develop and commercialize its SideKick™ financial solution and furthered its plans to create an alternative to traditional banking called Hero.

On March 22, 2022, the Issuer disclosed that it and NexPay Pty Ltd., an Australian next-generation fintech company for “edutravel” payments (“NexPay”), had formally terminated the binding letter of intent between them dated October 19, 2021 (the “LOI”), pursuant to which the Issuer had agreed to acquire all the issued and outstanding equity securities of NexPay. The LOI was terminated by mutual agreement of the parties in light of current market conditions, among other factors, and in advance of entering into a definitive agreement in respect of the transaction.

On March 31, 2022, the Issuer held its annual general meeting of shareholders for the year.

2. Provide a general overview and discussion of the activities of management.

See Item 1.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements, etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None, except in the ordinary course of business.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None.

8. Describe the acquisition of new customers or loss of customers.

None, except in the ordinary course of business.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None, except in the ordinary course of business.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None, to the knowledge of the Issuer.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

On March 8, 2022, the Issuer entered into a loan agreement with Morrison Homes Bridge Street Ltd., a British Columbia corporation controlled by Morris Chen, the Chairman and a director of the Issuer ("Morrison"), pursuant to which Morrison provided a loan in the principal amount of \$200,000 to the Issuer. The loan is unsecured, bears simple interest at the rate of 8% per annum and matures on March 31, 2023.

On March 31, 2022, the Issuer entered into a separate loan agreement with Morrison on identical terms in respect of a further \$50,000 loan.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾

⁽¹⁾ *State aggregate proceeds and intended allocation of proceeds.*

15. Provide details of any loans to or by Related Persons.

See Item 13.

16. Provide details of any changes in directors, officers or committee members.

On March 1, 2022, Larry Yen was appointed as a director of the Issuer and as a member of the Issuer's audit committee.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

None.

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CSE Policy 1).
4. All of the information in this Monthly Progress Report is true.

Dated: April 6, 2022

Peter MacKay

Name of Director or Senior Officer

"Peter MacKay"

Signature

CEO

Official Capacity

Issuer Details

Name of Issuer Euro Asia Pay Holdings Inc.	For Month End March 31, 2022	Date of Report April 6, 2022
Issuer Address 422 Richards Street, Suite 170		
City/Province/Postal Code Vancouver, BC V6B 2Z4	Issuer Fax No. None	Issuer Telephone No. (888) 820-1888
Contact Name Peter MacKay	Contact Position CEO	Contact Telephone No. (888) 820-1888
Contact Email Address info@euroasiapay.com	Web Site Address www.euroasiapay.com	