

CSE - FORM 7

Monthly Progress Report – January 2021

Name of CSE Issuer: Bird River Resources Inc. ("Bird River", the "Issuer" or the "Company")

Trading Symbol: BDR

Number of Outstanding Listed Securities: 9,666,861 common shares (post consolidation)

Date: February 5, 2021

1. General Overview and Discussion

Bird River Resources Inc. is a Manitoba incorporated company which has been engaged in resource exploration and development for over 62 years. Over the past twenty recent years, the Company has focused on oil & gas exploration in southwestern Manitoba and Alberta and mining exploration in northeastern Manitoba. Over the past three years until October 2020, the Company participated, through its former Alberta subsidiary, High Point Oil Inc. in joint venture oil & gas exploration and development in Alberta with other established oil companies.

The Company sold its 100% ownership of High Point Oil Inc. this past October, 2020 to an arms-length party. In January 2021 the Company also sold its 100% ownership in its Manitoba subsidiary 2411181 Manitoba Ltd. to an arms-length party. Both sales were due to the continuing volatility of the global oil prices over the past two years and disappointing drilling results.

The Company presently holds a 1% NSR in a nickel-platinum-palladium property in eastern Manitoba near the Ontario border.

2. Activities of Management

During the month of January, management completed the sale of Company's Manitoba oil and gas subsidiary, 2411181 Manitoba Ltd., which held an interest in nine oil wells of which three were non-active and subsequently were shut-in during 2020 leaving six wells still in production. All the wells were located in southwest Manitoba. On January 22, 2021, Bird River Resources announced the sale to the business community by way of a news release. The Manitoba subsidiary experienced a loss during 2020 and the Board had decided the time had finally come to exit the oil business in Manitoba and Alberta.

In late January 2021, Messrs. Martin Dallaire and Thibaut Segéral resigned from the Board of Directors due to personal matters. In connection therewith, Mr. Warren Hawkins was appointed to the Board.

Management and the Board are currently reviewing various resource related business opportunities that may provide growth potential for the Company in the future.

3. New Exploration Activities

None.

4. Exploration Activities – Amended or Abandoned

None - see item 1 above.

5. New Business Relationships

Not applicable.

6. Expiry or Termination of Contracts or Financing Agreements

Not applicable.

7. Acquisition or Disposition of Assets

None

8. Acquisition or Loss of Customers

Not applicable.

9. New Developments or Effects on Intangible Assets

None.

10. Employee Hirings and Terminations

None

11. Labour Disputes and Resolutions

None

12. Legal Proceedings

None

13. Indebtedness Incurred or Repaid

The Company did not incur or repay any indebtedness other than in the normal course of operations.

14. Securities Issued and Options or Warrants Granted

Security	Number Issued	Details of Issuance	Use of Proceeds
n/a			

15. Loans to or by Related Parties

The Company does not have any loans to or by Related Parties other than in the normal course of operations.

16. Changes in Officers, Directors or Committee Members

The current officers and directors of the Company are:

Name	Position(s)
Jon Bridgman	Chief Executive Officer and Director
Ed Thompson (a)(b)	CFO, Secretary-Treasurer and Director
Donal Carroll, CPA (a)(b)	Director
Warren Hawkins	Director

- (a) Member of the Audit Committee
- (b) Member of the Compensation Committee

17. Trends Impacting the Company

Many risks are discussed below, but these risk factors should not be construed as exhaustive. There are numerous factors, both known and unknown, that could cause actual results or events to differ materially from forecast results.

Risk inherent in the resources industries - oil & gas and mining

Oil & gas and mining exploration involve many risks that even a combination of experience, knowledge and careful evaluation may not be able to overcome. The long-term commercial success of the Company depends on its ability to find, acquire, develop, and commercially produce oil and natural gas reserves. Without the continual addition of new reserves, any existing reserves the Company may have at any particular time and the production therefrom will decline over time as such existing reserves are exploited. Any future increase in the Company's reserves will depend not only on the Company's ability to explore and develop any properties it may have from time to time, but also on its ability to select and acquire suitable resource (oil & gas and mining) properties or prospects. The Company's principal risks include finding and developing economic resources efficiently and being able to fund the capital program.

Capital Risk

The Company's need for capital is both short-term and long-term in nature. Short-term working capital will be required to finance accounts receivable, drilling deposits and other similar short-term assets, while the acquisition and development of various resource properties requires large amounts of long-term capital. In the short term, the Company anticipates that capital requirements will be funded by cash on hand and through internally generated cash flow. In the longer term it anticipates that capital requirements will be met through a combination of internal adjusted funds flow, debt instruments and/or equity financing. There is no assurance that debt and equity financing will be available on terms acceptable to the Company to meet its capital requirements.

Interrelation of Business Components

If any components of the Company's business plan are missing or incomplete, the Company may not be able to execute its' entire business plan.

Environmental Risks

All phases of the resource industries present environmental risks and hazards and are subject to environmental regulation pursuant to a variety of federal, provincial, and local laws and regulations. Environmental legislation provides for, among other things, restrictions and prohibitions on spills, releases or emissions of various substances produced in association with oil and natural gas operations. The legislation also requires that wells and facility sites be operated, maintained, abandoned and reclaimed to the satisfaction of applicable regulatory authorities. Compliance with such legislation can require significant expenditures and a breach may result in the imposition of fines and penalties, some of which may be material. Environmental legislation is evolving in a manner expected to result in stricter standards and enforcement, larger fines and liability and potentially increased capital expenditures and operating costs. The discharge of oil, natural gas or other pollutants into the air, soil, or water may give rise to liabilities to governments and third parties and may require the Company's operating entities to incur costs to remedy such discharge. Although the Company intends to be in material compliance with current applicable environmental regulations, no assurance can be given that changes in environment laws will not result in a curtailment of production or a material increase in the costs of production, development or exploration activities or otherwise adversely affect the Company's financial condition, results of operations or prospects. The payment of such uninsured liabilities would reduce the funds available to the Company. The occurrence of a significant event that was not fully insured against, or the insolvency of the insurer of such event, could have a material adverse effect on the Company's financial position, results of operations or prospects and will reduce income otherwise used to fund operations.

Legislative Risk

Included in the above risks is legislative risk. However, the mining and oil and gas industries internationally and particularly in Canada are becoming increasingly subject to public scrutiny. It is virtually impossible to predict how this scrutiny may result in new and unexpected legislation which may adversely affect the Company's ability to obtain capital, its valuations and/or its operations.

Personnel Risk

There is no guarantee that the personnel employed by the Company will continue to be employed in such a manner. They may experience health and or life changes that make this difficult. The Company mitigates against this risk by sufficiently documenting its actions such that an appropriately trained and skilled replacement employee should be functional within a reasonable time period. However, there is no guarantee that all knowledge or skill of existing or future employees would be retained should they depart the Company for any reason. The Company may retain the services of outside consultants from time to time.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the CSE that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CSE Requirements (as defined in CSE Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: February 5, 2021

“Jon Bridgman”

Jon Bridgman
Chief Executive Officer

<i>Issuer Details</i>	<i>For Month End</i>	<i>Date of Report (YY/MM/DD)</i>
Name of Issuer		
Bird River Resources Inc.		
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<i>Contact Name</i>	<i>Contact Position</i>	<i>Contact Telephone No.</i>
Jon Bridgman	Chief Executive Officer	1-877-587-0777
<i>Contact email address</i>	<i>Web Site Address</i>	
jonbirdriver@gmail.com	www.birdriver.net	

FORM 7 – MONTHLY PROGRESS REPORT

January 2021

Page 5