



SILVER DOLLAR
R E S O U R C E S

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Silver Dollar Resources Inc. (the "Issuer")

Trading Symbol: SLV

Number of Outstanding Listed Securities: 75,585,305

Date: June 1, 2026

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.

- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. *Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.*

During the month of May 2026, the Issuer continued its diamond drilling program at its 100%-owned La Joya Silver (Cu-Au) Project, located in the state of Durango, in the southeastern portion of the prolific Mexican Silver Belt.



Photo 1: Anchoring the Versa drill rig on the first hole of the 2026 drilling campaign at La Joya.

The 3,500-metre drilling program will test targets outside the historic resource areas, focusing on the Noria portion of the 2-by-3-kilometre (km) La Joya mineralized complex. The primary target areas display similarities with the mineralization style at the nearby San Martin mine, located approximately 25 km southeast of La Joya (Figure 1).



Figure 1: La Joya Project location, along with past producing and operating mines in the area.

The Issuer's discovery of San Martin-type mineralization at La Joya, specifically at the Coloradito Intrusive, "El Brazo", provides evidence supporting the concept of deeper mineralization around the main intrusions (Figure 2).

Both La Joya and San Martin are situated within the Cuesta del Cura Limestone Formation and the overlying Indidura Formation, along the broadly defined San Luis-Tepehuanes Fault System, commonly referred to as the Mexican Silver Belt. These intrusions are of the same age, similar in size and composition, and in both cases, mineralization is concentrated along the contact near the outer limit of skarn alteration surrounding the intrusion. Historically, the San Martin mine reportedly contained more than 300 million ounces of silver, with mineralization extending vertically for more than 850 meters (m). Drilling has indicated that mineralization remains open for an additional 400 m below known intercepts, suggesting depths well beyond 1,200 m (approximately 4,000 feet). This makes San Martin an ideal exploration model for targeting deeper mineralization at La Joya.

Several targets have been developed at La Joya to drill-test for deep San Martin-type mineralization below known mineralization or magnetic anomalies near the margins of the intrusive bodies. These targets include:

Central Dyke: Delineated over a strike length of 770 m with 134 of 170 samples (156 channel and 14 rock grab samples) returning assays >100 grams per tonne (g/t) silver equivalent (AgEq); including sample #161, taken in altered carbonate sediments proximal to the intrusive, that returned 3,823 g/t AgEq.

El Brazo: Situated approximately 1 km west of La Joya's Main Mineralized Trend (MMT), is a carbonate-hosted mineralized system exhibiting characteristics consistent with the

San Martin carbonate replacement deposit (CRD) model. Drill hole NOR-22-013 intersected 232 g/t AgEq over 19.35 m, including a higher-grade interval of 535 g/t AgEq (420 g/t Ag, 0.41 g/t Au, 0.05% Cu, 1.97% Pb, and 3.9 % Zn) over 5.0 m. The Issuer's El Brazo discovery not only confirms the presence of high-grade CRD mineralization but also highlights the potential to expand future mineral resource estimates at La Joya by including lead and zinc credits, which were notably absent from the historical calculations.

North Side: With historic hole LB96-04 intersecting results of 694 g/t AgEq over 8.6 m at a depth of 401 m, this deep high-grade mineralization identifies a "San Martin" type target, along strike and to the north of the MMT. This target is below and beyond the depth of previous drilling and remains open in all directions.

Road Zone: Located just to the northwest of the MMT, is a blind gold-rich target, originally intersected at 126 m in hole NOR-21-004 (that deviated while testing a deeper North Side target). This structure is identified by the presence of rhodonite with fine-grained pyrite-chalcopryite that assayed 1,099 g/t AgEq over 3 m. Subsequent drilling intersected similar mineralization in holes NOR-22-010 (204 g/t AgEq over 2.09 m) and NOR-22-017 (700 g/t AgEq over 1.87 m) over a strike length of 190 m.

El Puerto Mag Anomaly: A ground magnetic anomaly that coincides with a topographic low between Coloradito and the MMT, and just west of the Road Zone. This is a blind target in a prospective structural corridor.

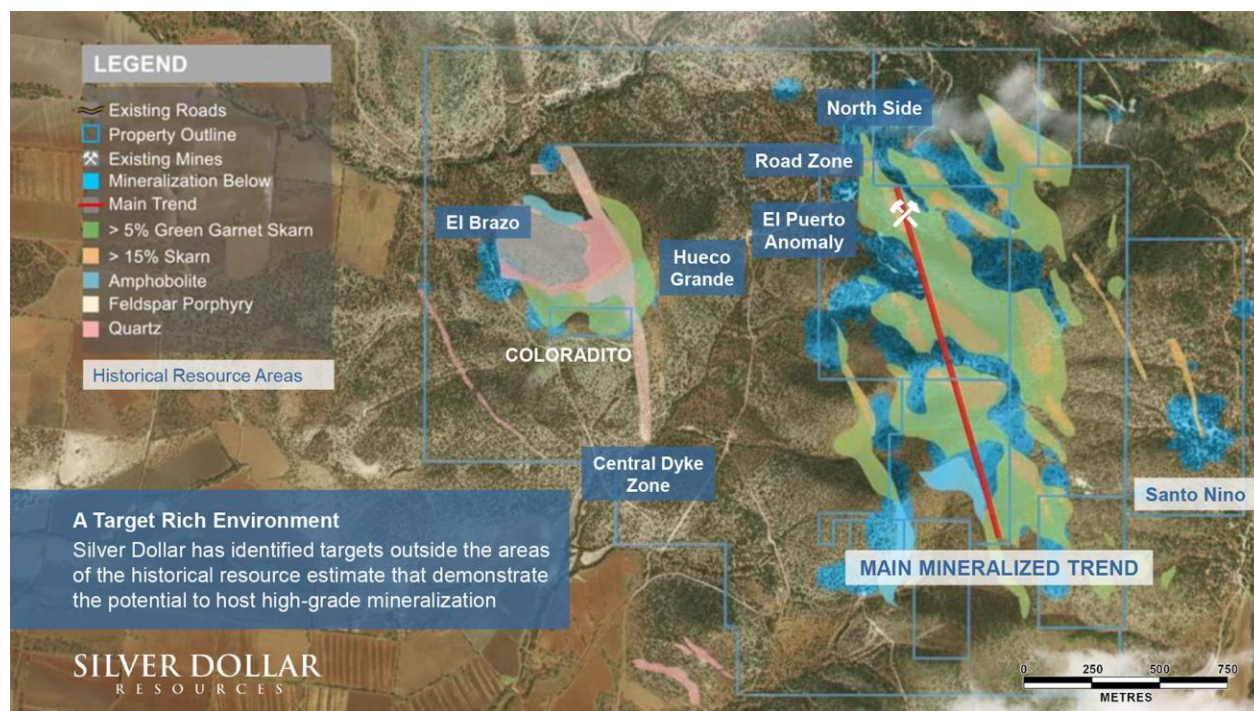


Figure 2: La Joya plan view showing historical mineral resource areas and 2026 exploration targets.

Silver equivalent is calculated using the following metal prices in USD: Au \$1,750/oz, Ag \$22/oz, Pb \$1.25/lb, Zn \$1.50/lb, Cu \$4.30/lb. Recoveries of Au 66%, Ag 93%, Cu 70%,

Pb 87%, Zn 84%, historically reported from Pan American Silver's La Colorada mine and Southern Silver's Cerro Minitas mine (Cu only), have been used in the AgEq calculation, and are assumed to be comparable to anticipated recoveries at La Joya. Reported assay results are adjusted based on the historic recoveries reported above.

About La Joya Property

La Joya is a large, advanced exploration-stage project comprising 15 mineral concessions totaling 4,646 hectares and hosts the Main Mineralized Trend (MMT), Santo Niño, and Coloradito deposits.

The Property is situated approximately 75 km southeast of Durango, the state capital city, in a high-grade silver region with past-producing and operating mines, including Silver Storm's La Parrilla Mine, Industrias Penoles' Sabinas Mine, Grupo Mexico's San Martin Mine, First Majestic's Del Toro Mine, and Pan American Silver's La Colorada Mine (Figure 1).

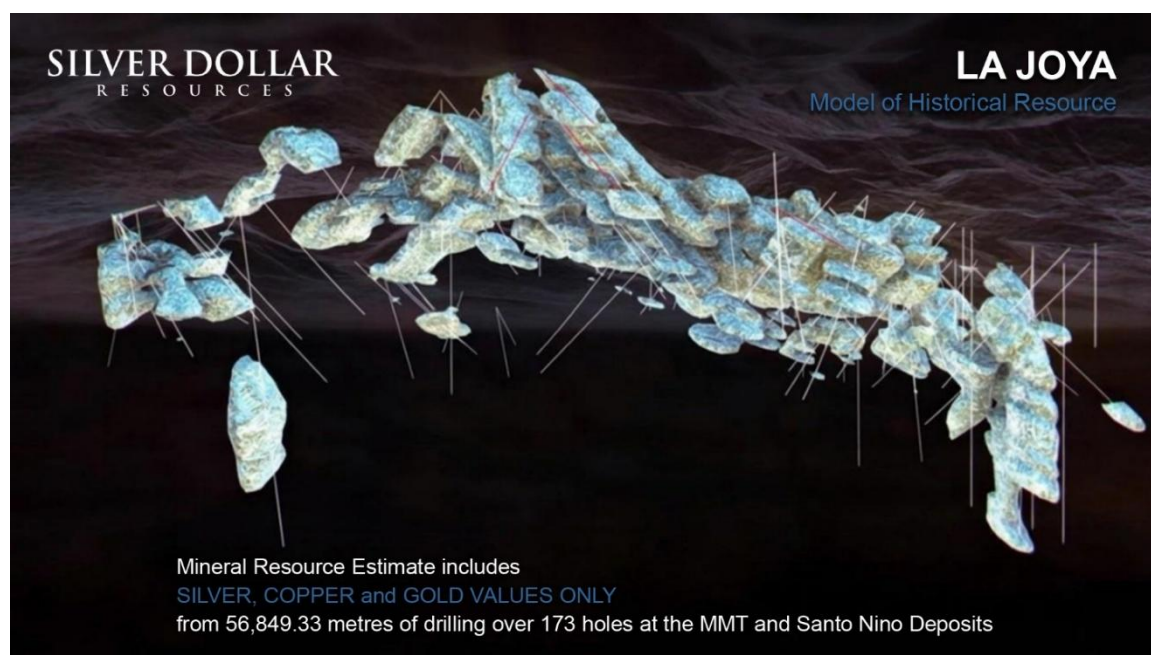


Figure 3: La Joya historical mineral resource model.

The previous operator, Silvercrest Mines, released a Preliminary Economic Assessment (PEA) National Instrument (NI) 43-101 Technical Report for La Joya in December 2013. The PEA included a mineral resource estimate (MRE) for only the MMT and Santo Nino deposits (See [Historical MRE Table](#) and Figure 3) that was primarily based on Silvercrest's drilling between 2010 and 2012. The MRE was reported to conform to CIM definitions and standards for resource estimation at that time. However, a qualified person of the Issuer has not done sufficient work to classify the historical resource, and the Issuer is not treating it as a current mineral resource. Independent data verification and an assessment of the mineral resource estimation methods are required to validate the historical mineral resource estimate.

La Joya is 100%-owned by the Issuer, subject to a 2% net smelter returns (NSR) royalty on all minerals produced from the Property. Metalla Royalty & Streaming Ltd. owns the NSR royalty.

Dale Moore, P.Geo., the "Qualified Person" as defined by NI 43-101, has reviewed and approved the scientific and technical information contained herein. Dale Moore, P.Geo., is not independent of the Issuer in accordance with NI 43-101.

2. *Provide a general overview and discussion of the activities of management.*

Refer to Item 1 above.

3. *Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.*

Refer to Item 1 above.

4. *Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.*

Refer to Item 1 above.

5. *Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.*

The Issuer entered into no new business relationships during the preceding month other than those described herein and relationships entered into in the ordinary course of business.

6. *Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.*

The Issuer terminated no business relationships during the preceding month other than those described herein and relationships terminated in the ordinary course of business.

7. *Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.*

Not applicable.

8. *Describe the acquisition of new customers or loss of customers.*

Not applicable.

9. *Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.*

Not applicable.

10. *Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.*

The Issuer hired and terminated no employees during the preceding month other than hirings and terminations in the ordinary course of business.

11. *Report on any labour disputes and resolutions of those disputes if applicable.*

Not applicable.

12. *Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.*

Not applicable.

13. *Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.*

The Issuer incurred and repaid no indebtedness during the preceding month other than indebtedness incurred and repaid in the ordinary course of business.

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14. *Provide details of any securities issued and options or warrants granted.*

Not applicable

15. *Provide details of any loans to or by Related Persons.*

Not applicable.

16. *Provide details of any changes in directors, officers or committee members.*

Not applicable.

17. *Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.*

Ongoing geopolitical events, such as war in the Middle East and the risk of higher inflation, interest rates, trade disputes, tariffs and rapid fluctuations in currency exchange rates, may create uncertainty and risk with respect to the prospects of the Issuer's business and could have a material adverse impact on the Issuer's results of operations, financial condition and the market and trading price of the Issuer's securities.

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated June 1, 2026.

Gregory Lytle
Name of Director or Senior Officer

/s/ Gregory Lytle
Signature

President and Chief Executive Officer
Official Capacity

Issuer Details

<i>Name of Issuer</i> Silver Dollar Resources Inc.	<i>For Month End</i> May 2026	<i>Date of Report (YY/MM/DD)</i> 26/06/01
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<i>Contact Name</i> Gregory Lytle	<i>Contact Position</i> President	<i>Contact Telephone No.</i> (604) 839-6946
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