



FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Silver Dollar Resources Inc. (the "Issuer")

Trading Symbol: SLV

Number of Outstanding Listed Securities: 41,897,237

Date: September 1, 2022

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when

the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.

- (b) The term “Issuer” includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. *Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.*

In August 2022, the Issuer received the latest assay results from Phase II drilling at the underexplored Noria portion of the La Joya Silver Project (the “Property”) located in the state of Durango, Mexico.

Key Highlights:

- Hole NOR-22-017 returned 1,052 grams per tonne (g/t) silver equivalent AgEQ over 1.87 metres (m).
- Hole NOR-22-020 returned 662 g/t AgEQ over 2.33 m within a broader intercept of 145 g/t AgEQ over 22.36 m.

A total of 3,428 metres of drilling over 17 holes have been completed to date in Phase II drilling. Drill core logging and sampling of all holes is complete, and all samples have been submitted for analysis. Assay results for the initial four holes of the Phase II program were previously reported and the results reported below are for the next five holes.

Phase II Drilling Objectives and Discussion

Hole NOR-22-016 was drilled in the Brazo Zone 30° steeper below NOR-22-015 to target the area between the silver-zinc and gold zones and was successful in expanding the Brazo Zone at depth.

Hole NOR-22-017 was drilled to test for mineralization 25 m to the south of the shallow gold zone encountered in NOR-21-004. This hole encountered a 12.87 g/t gold intercept that correlates to one of the gold intercepts in NOR-21-004.

Hole NOR-22-018 was drilled in the same section as NOR-21-004 at 15° shallower to target the gold mineralization 35 m and 44 m to the east. This hole missed the target suggesting that if the gold mineralization has continuity, it may dip to the east steeper than the -60° of hole NOR-22-018.

Hole NOR-22-019 was drilled in the Brazo Zone on the same section and 26 m back to target mineralization 40 m down section from NOR-22-016. The Brazo structure is now mineralized over a drilled strike length of 155 m and remains open in both strike directions and at depth.

Hole-22-020 was drilled in the Brazo Zone to target an extension 35 m to the northwest of the high-grade mineralization intercepted in hole NOR-22-013. This hole cut the same type of skarn alteration and sulphide mineralization.

Drilling continues to expand the Brazo Discovery and the Issuer is awaiting results for eight more holes from the Phase II program. Further drilling has been paused until the balance of the Phase II results are received, and the drill rig has been left onsite while the next phase of exploration is planned.

Table 1: A summary of the latest downhole drill intersection results for the Phase II program.

Drill Hole #	From (m)	To (m)	Length ¹ (m)	Ag (g/t)	Au (g/t)	Cu %	Pb %	Zn %	AgEQ ² (g/t)
NOR-22-016	10.50	13.50	3.00	24.50	0.19	0.03	0.18	2.25	156
"	127.22	137.13	9.91	33.70	0.80	0.47	-	0.03	161
NOR-22-017	130.50	132.37	1.87	21.10	12.87	0.04	-	0.2	1,052
NOR-22-018	206.73	211.23	4.50	28.00	1.26	0.27	-	0.03	165
NOR-22-019	31.88	44.28	12.40	8.00	0.39	0.02	0.04	0.81	81
<i>Including</i>	31.88	33.95	2.07	25.00	1.06	0.02	0.03	0.40	132
NOR-22-019	115.25	162.95	47.70	39.00	0.35	0.11	0.02	0.17	90
<i>Including</i>	132.00	152.43	20.43	65.00	0.44	0.13	0.02	0.04	119
<i>Including</i>	132.00	135.40	3.40	132.00	0.74	0.17	0.02	0.07	218
NOR-22-020	90.76	96.78	6.02	68.10	0.08	0.03	0.25	0.58	115
<i>Including</i>	90.76	91.51	0.75	268.3	0.26	0.07	1.79	3.56	534
NOR-22-020	133.20	134.70	1.50	6.70	0.05	-	-	2.7	140
NOR-22-020	162.34	184.70	22.36	66.8	0.24	0.16	0.22	0.61	145
<i>Including</i>	164.84	167.17	2.33	332.9	0.38	0.11	1.77	4,60	662

1. True widths have yet to be determined.

2. AgEQ in results assume (USD) \$1,750 Au and \$22 Ag per/oz, and \$4.30 Cu, \$1.25 Pb, and \$1.50 Zn per/lb, and 100% metallurgical recovery.

Table 2: Drillhole Details

Drill Hole #	Target Area	X Collar	Y Collar	Azimuth	Dip	Hole Length (m)
NOR-22-016	Noria	608194	2640781.6	65	-75	165
NOR-22-017	Noria	609610	2641234.9	85	-75	210
NOR-22-018	Noria	609610	2641234.6	60	-60	249
NOR-22-019	Noria	608169	2640770.6	65	-72	207
NOR-22-020	Noria	608108	2640688	90	-60	216

FORM 7 – MONTHLY PROGRESS REPORT

January 2015

Page 3

Procedure, Quality Assurance / Quality Control, and Data Verification

The diamond drill core (HQ size) was geologically logged, photographed, and marked for sampling. Core designated for sampling was sawn in half with a diamond blade core saw. One-half of the core was sealed in plastic bags and shipped for analysis. The remaining half portion was returned to the core trays for storage and/or for metallurgical test work.

The sealed and tagged sample bags were transported to the ActLabs facility in Zacatecas, Mexico where the samples were crushed and 200–300-gram pulp samples prepared with ninety percent passing Tyler 150 mesh (106µm). The pulps were assayed for gold using a 30-gram charge by fire assay (Code 1A2 and/or FA450) and over limits greater than 10 grams per tonne were re-assayed using a gravimetric finish (Code 1A3 and/or FA550). Silver and multi-element analysis was completed using total digestion (Code 1F2 Total Digestion ICP). Over limits greater than 100 grams per tonne silver were re-assayed using a gravimetric finish (Code 8-Ag FA-GRAV Ag).

Quality assurance and quality control ("QA/QC") procedures monitor the chain of custody of the samples and include the systematic insertion and monitoring of appropriate reference materials (certified standards, blanks, and duplicates) into the sample strings. The results of the assaying of the QA/QC material included in each batch were tracked to ensure the integrity of the assay data. All results stated in this announcement have passed the Issuer's QA/QC protocols.

Mike Kilbourne, P.Geo., an independent Qualified Person as defined in NI 43-101, has reviewed and approved the technical contents herein on behalf of the Issuer.

2. *Provide a general overview and discussion of the activities of management.*

As described above, management focused its efforts and resources during the preceding month on its drilling program at its La Joya Silver Project in Durango, Mexico.

3. *Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.*

As described above, management focused its efforts and resources during the preceding month on its drilling program at its La Joya Silver Project in Durango, Mexico.

4. *Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.*

Refer to Item 1 above.

5. *Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.*

The Issuer entered into no new business relationships during the preceding month other than relationships described herein and those entered into in the ordinary course of business.

6. *Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.*

The Issuer terminated no business relationships during the preceding month other than relationships described herein and those terminated in the ordinary course of business.

7. *Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.*

Not applicable.

8. *Describe the acquisition of new customers or loss of customers.*

Not applicable.

9. *Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.*

Not applicable.

10. *Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.*

Not applicable.

11. *Report on any labour disputes and resolutions of those disputes if applicable.*

Not applicable.

12. *Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.*

Not applicable.

13. *Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.*

The Issuer incurred and repaid no indebtedness during the preceding month other than indebtedness incurred and repaid in the ordinary course of business.

14. *Provide details of any securities issued and options or warrants granted.*

Not applicable.

15. *Provide details of any loans to or by Related Persons.*

Not applicable.

16. *Provide details of any changes in directors, officers or committee members.*

Not applicable.

17. *Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.*

Since December 2019, the COVID-19 pandemic led governments worldwide to enact emergency measures to combat the spread of the virus. These measures, which included, among other things, the implementation of travel restrictions, self-imposed quarantine periods and social distancing, caused material disruption to businesses globally and resulted in an economic slowdown. Such events may continue to result in periods of business disruption and in reduced operations, any of which could have a material adverse impact on the Issuer's results of operations, financial condition and the market and trading price of the Issuer's securities.

As of the date of this Monthly Progress Report, the duration and eventual impact of the COVID-19 pandemic remains unknown. In particular, it is not possible to reliably estimate the length and severity of these developments and the impact on the financial results and condition of the Issuer. A number of businesses have modified or scaled back their operations and development for precautionary purposes or as governments declared states of emergency or took other actions from time to time. The breadth and ongoing impact of the COVID-19 pandemic on investors, businesses, the global economy and financial and commodity markets may also have a material adverse impact on the Issuer's results of operations and financial conditions and the market and trading price of the Issuer's securities.

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such

term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 7 Monthly Progress Report is true.

Dated September 1, 2022.

Michael Romanik
Name of Director or Senior Officer

/s/ Michael Romanik
Signature

President and Chief Executive Officer
Official Capacity

Issuer Details

<i>Name of Issuer</i> Silver Dollar Resources Inc.	<i>For Month End</i> August 2022	<i>Date of Report (YY/MM/DD)</i> 22/09/01
<i>Issuer Address</i> Suite 416, 179 - 2945 Jacklin Road		
<i>City/Province/Postal Code</i> Victoria, BC, V9B 6J9	<i>Issuer Fax No.</i> (250) 474-7997	<i>Issuer Telephone No.</i> (250) 474-7999
<i>Contact Name</i> Michael Romanik	<i>Contact Position</i> President	<i>Contact Telephone No.</i> (204) 726-0151
<i>Contact Email Address</i> romanikm@mymts.net	<i>Web Site Address</i> https://silverdollarresources.com	