



FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Newfoundland Discovery Corp. (the "Issuer")

Trading Symbol: NEWD

Number of Outstanding Listed Securities: 42,707,101

Date: June 1, 2022

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. *Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.*

During the month on May 2022, the Issuer provided an update regarding its 100%-owned Chubb and Bouvier Lithium projects and its Fenelon Gold project package all located in Quebec, Canada.

Chubb & Bouvier Lithium Properties

Both the Chubb and Bouvier Lithium projects are hosted within the La Corne pegmatite field 35 km north of Val d'Or, Quebec. The La Corne Pegmatite field is home to Sayona Mining's North American Lithium deposit while their Authier project is situated in the La Motte batholith. Both of these projects reportedly hold a total JORC combined resource of 119.1 million tonnes at 1.05% Li₂O.

The drilling programs on the Issuer's lithium properties are now completed, and all assay results have been obtained. For the Chubb Project, 14 diamond drill holes for a total of 2,208 metres were drilled. The strategic aim of this program was to drill an area that was not accessible in the previous drill phase to test the strike length of 2021's successful drilling results.

Highlights include:

- 1.1% Li₂O over 13.7 metres from diamond drill hole DDH 22-CH-17
- 0.43% Li₂O over 7 metres in hole 22-CH-25 and 1.04% Li₂O over 6.8 metres in hole DDH 22-CH-27

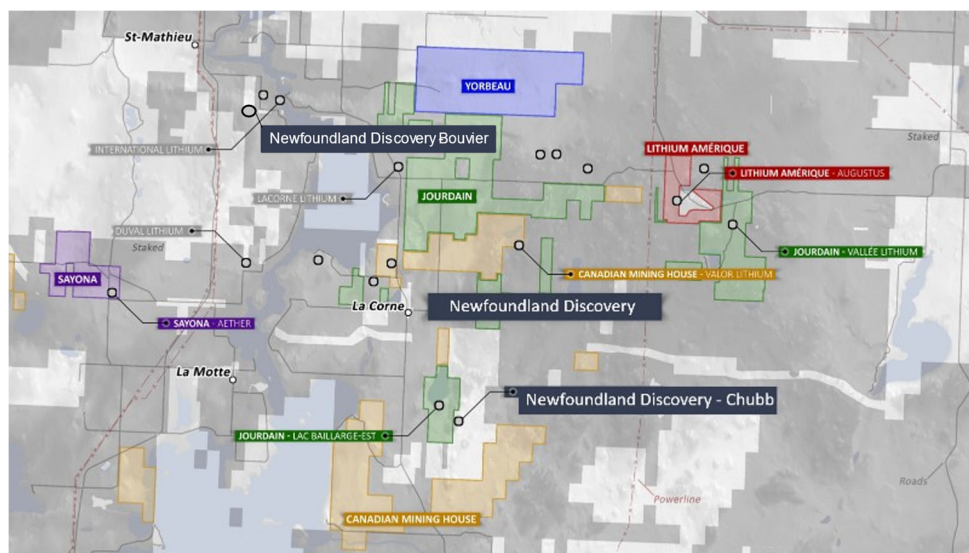


Figure 1: Bouvier Property location map which highlights proximity to the Chubb Property both located within Canada's very active Lacorne pegmatite field.

Previous sampling of the Bouvier showing last October returned values of up to 3.75% lithium (“Li₂O”) and 5,870 ppm rubidium (“Rb”) in two separate grab samples. In early 2022, the Issuer completed three diamond drill holes totaling 526.5 metres. Highlights include hole 22-BOU-01 which intersected two pegmatites returning 2.7% Li₂O over 1.5 metres with the second pegmatite returning 0.336% Li₂O over 16.1 metres. Drill hole 22-BOU-02 returned 0.75% Li₂O over 10.1 metres.

The Bouvier property saw sporadic mining exploration from the early 1950s to 1979 that included geological mapping, rock sampling, trenching and diamond drilling. A bulk sample taken by Teck Corporation and reported in their 1979 Annual Report, returned an average grade of 1.39% Li₂O and an estimated “possible” historical resource of 907,000 tons.^[1] In 2010, Mineral Hill Industries Ltd. carried out an exploration program involving line cutting, a magnetic and IP survey, trenching, and panel and grab rock sampling. The work unearthed east-west oriented spodumene-bearing granitic pegmatites parallel to the Manneville Deformation Zone. The main dyke displayed an average lithium concentration of 1.51 Li₂O wt. % (n=20).

Fenelon Properties

The Issuer’s Fenelon Gold properties consist of the Southern Star property and the Northbound and Northbound Extension properties (Figure 2). Both latter properties are located northeast and contiguous to Wallbridge’s Fenelon Gold Project. Wallbridge recently [announced](#) its maiden resource estimate for Fenelon reporting Indicated and Inferred resources of 75.34 Mt grading 1.86 g/t Au for 4.39 million ounces.

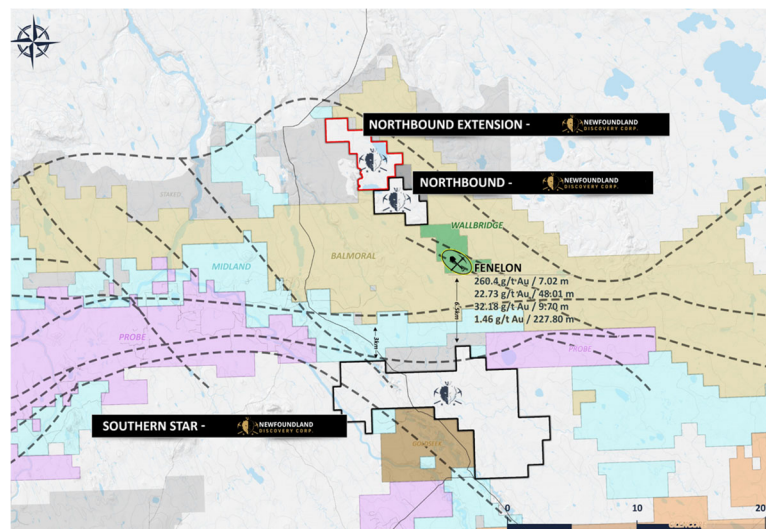


Figure 2: Location Map of the Issuer's Northbound, Northbound Extension and Southern Star Projects surrounding Wallbridge Mining's Main Focus

¹ The estimates presented are treated as historic information and have not been verified or relied upon for economic evaluation by the Issuer. These historical mineral resources do not refer to any category of sections 1.2 and 1.3 of National Instrument 43-101, such as mineral resources or mineral reserves as stated in the 2010 CIM Definition Standards on Mineral Resources and Mineral Reserves. The Issuer is unable to verify the data acquired by the various historical drilling campaigns and must undertake additional sampling and drilling to verify historical estimates. **A Qualified Person has not done sufficient work to classify the historical estimates as current mineral resources or mineral reserves. The Issuer is not treating the historical estimates as current mineral resources or mineral reserve.**

Gold mineralization at the Wallbridge Fenelon Project is closely associated with a northwest trending structure which splays off the east-trending Sunday Lake Deformation Zone. This same northwest trending structure is apparent through company studies of satellite imagery coincident with recently completed heliborne magnetic surveys. Additional structural interpretation will aid in vectoring areas for boots-on-the-ground prospecting and sampling at targets of high merit for preparation for future drill programs.

On the Southern Star property, drilling was conducted during 2021. Induced polarization anomalies were relied on for drill targets as the property is covered with thick overburden. Results were disappointing.

Qualified Person

Donald Théberge, P.Eng., M.B.A., an independent qualified person as defined in National Instrument 43-101, has reviewed and approved the technical contents herein on behalf of the Issuer.

2. *Provide a general overview and discussion of the activities of management.*

Refer to Item 1 above.

3. *Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.*

Not applicable.

4. *Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.*

Not applicable.

5. *Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.*

The Issuer entered into no new business relationships during the preceding month other than relationships described herein or in the ordinary course of business.

6. *Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.*

The Issuer terminated no business relationships during the preceding month other than relationships described herein or in the ordinary course of business.

7. *Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.*

Not applicable.

8. *Describe the acquisition of new customers or loss of customers.*

Not applicable.

9. *Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.*

Not applicable.

10. *Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.*

Not applicable.

11. *Report on any labour disputes and resolutions of those disputes if applicable.*

Not applicable.

12. *Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.*

Not applicable.

13. *Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.*

The Issuer incurred and repaid no indebtedness during the preceding month other than indebtedness incurred and repaid in the ordinary course of business.

14. *Provide details of any securities issued and options or warrants granted.*

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
Common shares	283,305	Payment pursuant to property option	\$45,329 of deemed proceeds in respect of the acquisition of a mineral property

(1) State aggregate proceeds and intended allocation of proceeds.

15. *Provide details of any loans to or by Related Persons.*

Not applicable.

16. *Provide details of any changes in directors, officers or committee members.*

Not applicable.

17. *Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.*

Since December 2019, the COVID-19 pandemic has led governments worldwide to enact emergency measures to combat the spread of the virus. These measures, which included, among other things, the implementation of travel restrictions, self-imposed quarantine periods and social distancing, caused material disruption to businesses globally, resulting in an economic slowdown. Such events may continue to result in periods of business disruption and in reduced operations, any of which could have a material adverse impact on the Issuer's results of operations, financial condition and the market and trading price of the Issuer's securities.

As of the date of this Monthly Progress Report, the duration and eventual impact of the COVID-19 pandemic remains unknown. In particular, it is not possible to reliably estimate the length and severity of these developments and the impact on the financial results and condition of the Issuer. A number of businesses have modified or scaled back their operations and development for precautionary purposes or as governments have maintained a state of emergency or taken other actions. The breadth and ongoing impact of the COVID-19 pandemic on investors, businesses, the global economy and financial and commodity markets may also have a material adverse impact on the Issuer's results of operations and financial conditions and the market and trading price of the Issuer's securities.

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated June 1, 2022.

Glen Wallace, MBA, CPA, CGA
Name of Director or Senior Officer

/s/ Glen Wallace
Signature

Chief Financial Officer
Official Capacity

Issuer Details

<i>Name of Issuer</i> Newfoundland Discovery Corp.	<i>For Month End</i> May 2022	<i>Date of Report (YY/MM/DD)</i> 22/06/01
<i>Issuer Address</i> Suite 830, 1100 Melville Street		
<i>City/Province/Postal Code</i> Vancouver, BC, V6E 4A6	<i>Issuer Fax No.</i> (250) 590-1167	<i>Issuer Telephone No.</i> (604) 346-7613
<i>Contact Name</i> Blair Naughty	<i>Contact Position</i> President	<i>Contact Telephone No.</i> (604) 346-7613
<i>Contact Email Address</i> criercapital@yahoo.com	<i>Web Site Address</i> https://newfoundlanddiscovery.ca	