FORM 7
MONTHLY PROGRESS REPORT

Name of ListedIssuer: Silver Dollar Resources Inc. (the “Issuer”)

Trading Symbol: SLV

Number of Outstanding Listed Securities: 41,847,237

Date: July 1, 2021

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

(a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.

(b) The term “Issuer” includes the Issuer and any of its subsidiaries.
Report on Business

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

In June 2021, Silver Dollar Resources Inc. entered into a formal surface rights agreement with one of two local communities at the La Joya silver project (the “Project”) located in the state of Durango, Mexico.

The agreement signed with the local ejido of Noria de Pilares, who collectively own and farm the land in the area, allows for surface exploration and drill targeting on the La Noria portion of the La Joya property.

“We knew when we optioned La Joya it had been inactive for many years, so our first priority was to engage the local stakeholders to establish and work towards building a mutually beneficial relationship,” said Mike Romanik president of Silver Dollar. “Covid has added some unique challenges to this process, but we are fortunate to have an experienced Country Manager in Mark Malfair as part of the team and signing of this surface agreement paves the way for exploration to commence for the first time in over seven years. We look forward to working with the local communities to advance the project in a responsible and respectful manner.”
Silver Dollar has reported the following milestones since signing the letter of intent to acquire the La Joya Project in June 2020:

- Appointed economic geologists Perry Durning and Frank (Bud) Hillemeyer as technical advisors. Having worked together for decades, Perry and Bud received the PDAC’s 2010 Thayer Lindsley International Mineral Discoveries Award in recognition of their outstanding record of grassroots discoveries.

- Entered into a definitive agreement with First Majestic Silver Corp. (NYSE: AG) to acquire up to a 100% interest in the Project (see news release of August 10th, 2020).

- Reported the Project’s highest grade drill core assays to date for silver, copper and gold not previously released from Phase 3 drilling that was conducted in 2014 by previous operator SilverCrest Mines Inc. (see news release of August 25, 2020).

- Closed $10,500,000 exploration financing with lead orders from billionaire mining investor Eric Sprott; and First Majestic, one of the largest silver producers in Mexico.

- Retained consulting and engineering firm Tetra Tech, Inc. who provided technical support services on the Project to SilverCrest between 2010 and 2015.

- Engaged Mark Malfair, a Durango-based consulting geologist with 25 years of experience, as Country Manager for the Project. Mark has served as country manager in both Mexico and Honduras, and his previous roles include vice president of exploration for Chesapeake Gold Corp. where he was lead member of the ground team responsible for advancing the Metates Au-Ag-Zn Project in the state of Durango.

- Tetra Tech completed a compilation and reinterpretation of all historical data on the Project that identified several new areas for follow-up that demonstrate potential to host additional high-grade mineralization.

- Strengthened the executive suite with Guillermo Lozano-Chávez, MSc., MBA, being elected to the board of directors. Guillermo is a professional geologist with over 40 years of experience in Latin American mineral exploration. Previously, he was vice president of exploration for First Majestic where he was responsible for all exploration programs in and around five operating mines.

- Signed surface rights agreement with ejido Noria de Pilares.
• Commenced relogging and resampling of select historical drill core, and a focused surface sampling and mapping program to refine drill collar locations for Silver Dollar’s initial drilling program.

Cam Norton, P.Geo., of Tetra Tech Canada Inc., is the independent Qualified Person as defined in National Instrument 43-101, who has reviewed and approved the technical content herein.

2. Provide a general overview and discussion of the activities of management.

As described above, management focused its efforts and resources in June on its exploration planning at its La Joya Silver Project in Durango, Mexico and on its Longlegged Lake Project near Red Lake, Ontario.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

As described above, management focused its efforts and resources in June on its exploration planning at its La Joya Silver Project in Durango, Mexico and on its Longlegged Lake Project near Red Lake, Ontario.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not applicable.

5. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

The Issuer entered into no new business relationships during the preceding month other than relationships described herein and those entered into in the ordinary course of business.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer’s affiliates or third parties or cancellation of any financing arrangements that have been previously announced.
The Issuer terminated no business relationships during the preceding month other than relationships described herein and those terminated in the ordinary course of business.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Not applicable.

8. Describe the acquisition of new customers or loss of customers.

Not applicable.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

Not applicable.


Not applicable.

11. Report on any labour disputes and resolutions of those disputes if applicable.

Not applicable.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Not applicable.
13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

The Issuer incurred and repaid no indebtedness during the preceding month other than indebtedness incurred and repaid in the ordinary course of business.

14. Provide details of any securities issued and options or warrants granted.

Not applicable

15. Provide details of any loans to or by Related Persons.

Not applicable.

16. Provide details of any changes in directors, officers or committee members.

Not applicable

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends.

Since December 2019, the COVID-19 pandemic has led governments worldwide to enact emergency measures to combat the spread of the virus. These measures, which included, among other things, the implementation of travel bans, self-imposed quarantine periods and social distancing, have caused material disruption to businesses globally, resulting in an economic slowdown. Such events may continue to result in a period of business disruption, and in reduced operations, any of which could have a material adverse impact on the Issuer’s results of operations, financial condition and the market and trading price of the Issuer’s securities.

As of the date of this Monthly Progress Report, the duration and eventual impact of the COVID-19 pandemic remains unknown. In particular, it is not possible to reliably estimate the length and severity of these developments and the impact on the financial results and condition of the Issuer. A number of businesses have suspended or scaled back their operations and development for precautionary purposes or as governments have maintained a state of emergency or taken other actions. The breadth and ongoing impact of the COVID-19 pandemic on investors, businesses, the global economy and financial and commodity markets may also have a material adverse impact on the Issuer’s results of operations and financial conditions and the market and trading price of the Issuer’s securities.
Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.

2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 7 Monthly Progress Report is true.

Dated July 1, 2021

Michael Romanik
Name of Director or Senior Officer
/s/ Michael Romanik
Signature

President and Chief Executive Officer
Official Capacity

Issuer Details

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<th>Name of Issuer</th>
<th>For Month End</th>
<th>Date of Report (YY/MM/DD)</th>
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<td>June 2021</td>
<td>21/07/01</td>
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<tbody>
<tr>
<td>Suite 416, 179 - 2945 Jacklin Road</td>
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<tr>
<th>City/Province/Postal Code</th>
<th>Issuer Fax No.</th>
<th>Issuer Telephone No.</th>
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<tbody>
<tr>
<td>Victoria, BC, V9B 6J9</td>
<td>(250) 474-7997</td>
<td>(250) 474-7999</td>
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<table>
<thead>
<tr>
<th>Contact Name</th>
<th>Contact Position</th>
<th>Contact Telephone No.</th>
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<tbody>
<tr>
<td>Michael Romanik</td>
<td>President</td>
<td>(204) 726-0151</td>
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<thead>
<tr>
<th>Contact Email Address</th>
<th>Web Site Address</th>
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<tr>
<td><a href="mailto:romanikm@mymts.net">romanikm@mymts.net</a></td>
<td><a href="https://silverdollarresources.com">https://silverdollarresources.com</a></td>
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