

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: World Class Extractions Inc. (the "Issuer")

Trading Symbol: PUMP

Number of Outstanding Listed Securities: 451,180,147

Date: May 3, 2019

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

On April 8, 2019, the Issuer announced that it has entered into an agreement to invest up to \$3 million (the "Alkaline Financing") by way of a private placement in Alkaline Spring Inc. ("Alkaline Spring"), a privately-held, Alberta-based natural alkaline water company and the engagement of investor relations firms to assist the Issuer with investor relations and shareholder communications, as further described in Item 2 below.

Additionally, on April 8, 2019, the Issuer announced the issuance of securities to a consultant, as further described in Item 2 below.

On April 16, 2019, the Issuer and Quadron Cannatech Corporation ("Quadron") announced they have entered into an arrangement agreement providing for the merger of the companies (the "Agreement"), as further described in Item 2 below.

On April 17, 2019, the Issuer announced that its common shares are now listed on the Frankfurt Stock Exchange, as further described in Item 2 below.

On April 18, 2019, the Issuer announced that it has retained the services of Mackie Research Capital Corporation ("Mackie Research") to act as financial advisor to the Issuer, as further described in Item 2 below.

2. Provide a general overview and discussion of the activities of management.

On April 8, 2019, the Issuer announced that it has entered into the Alkaline Financing by way of a private placement in Alkaline Spring, a privately-held, Alberta-based natural alkaline water company. In connection with the closing of the first tranche of the Alkaline Financing today, the Issuer invested \$2 million in consideration for 2,000 senior secured convertible debentures (“Alkaline Debentures”) of Alkaline Spring, 11,111,111 common share purchase warrants of Alkaline Spring (“Alkaline Warrants”), and acquired certain investor rights. The Issuer is also pleased to announce that it will be increasing its level of engagement with shareholders and potential retail and institutional investors, and has engaged investor relations firms to assist the Issuer with investor relations and shareholder communications services and effectively communicate its message to an increasingly broad range of shareholders and investors across Canada.

Terms of Investment

The Alkaline Debentures mature in two years, are priced at \$1,000 per debenture, bear interest at 9% per annum, and are convertible into common shares of Alkaline Spring at an initial price of \$0.18 per share, subject to downward adjustment in certain circumstances. The Alkaline Warrants are exercisable into one further share at a price of \$0.25 for a period of three years.

In addition to the Alkaline Debentures and Alkaline Warrants, the Issuer received, as part of the Alkaline Financing, certain rights as a substantial investor, including (i) a right of first refusal to supply any cannabis or hemp extracts required in Alkaline Spring’s business; (ii) the exclusive right to license future formulations of Alkaline Spring’s planned cannabis and hemp infused waters and to market and sell, on a white label basis, its products in certain markets other than Canada; and (iii) the right to appoint two directors to the board of Alkaline Spring.

Capital Markets Communications Strategy

Hybrid Financial Ltd. (“Hybrid”) and Ascension Millionaires Club Inc. (“Ascension”) will each play a key role in assisting the Issuer to enhance its market awareness and foster productive, continuing dialogues with shareholders and other market participants.

Hybrid’s engagement is for an initial term of six (6) months, during which Hybrid will assist in all aspects of a marketing campaign for the Issuer. In consideration for its services, the Issuer will pay to Hybrid a monthly fee of \$15,000, and grant to Hybrid common share purchase options (the “Hybrid Options”) to purchase 350,000 common shares of the Issuer (“WCE Shares”) at a price equal to \$0.17, at any time on or before April 8, 2024. The Hybrid Options are subject to a vest schedule, with 175,000 Hybrid Options vesting immediately and the balance of 175,000 Hybrid Options vesting three (3) months thereafter.

Ascension’s engagement is for a term of twelve (12) months, during which Ascension will provide investor relations and communication services to the Issuer. In consideration for its services, the Issuer will pay to Ascension a monthly fee of \$10,000, and grant to Ascension WCE Share purchase options (the “Ascension Options”) to purchase 300,000 WCE Shares at a price of \$0.17, at any time on or before April 8, 2021.

Issuance of Securities to Consultant

The Issuer also issued 1,400,000 WCE Share purchase options (the “Consultant Options”) to an arm’s length consultant. The Consultant Options are exercisable at a price of \$0.13 during a period of five (5) years from the date of issuance, and are subject to a vesting schedule, with 500,000 Consultant Options vesting immediately and the balance to vest in 100,000 increments each month during the term of the consultant’s engagement.

About Alkaline Spring

Alkaline Spring Inc. is a Canadian-owned Alberta-based water company with its source located in the beautiful Revelstoke Mountains of British Columbia. Alkaline Spring's unique spring water is sourced from an artesian well that is over 600 feet underground, which replenishes itself at a rate of 147 million cubic meters per year. The spring water boasts natural mineralization, a pH of 8 (measure of alkalinity) and a value of 238 ppm TDS (total dissolved solids). The company has a rare license to export up to 300,000 gallons of water per day in addition to 2M gallons domestically. Alkaline Spring is currently exploring the acquisition of other water assets around the globe.

Alkaline Spring is committed to becoming the most sought-after premium packaged sourced water in its respected category. Leading the water industry in the 21st century as a global, social and environmentally responsible company that is driven by a meaningful purpose beyond the traditional financial rewards associated with building a successful business. Alkaline is dedicated to alleviating water scarcity and giving back to communities by providing economical access to the cleanest, naturally sourced, highest quality renewable drinking water in the world. This is achieved through its pristine water sources, innovation in packaging, closed loop recycling, unique product formulations, and corporate social responsibility programs. The company is able to introduce new, uniquely differentiated product to the functional water space to become a successful pioneer and innovator of enhanced waters, where hydration and alkalinity is only the beginning. Alkaline Springs' cannabis infused water products will range flavored water to water designed to reduce inflammation, pain or anxiety or to elevate the spirits. The company intends to launch "True Essence", a branded line of infused beverages. At the heart of Alkaline Spring's infused beverages is a rare, premium water, which sets the consumer experience apart from others.

About World Class Extractions Inc.

The Company is a Canadian based developer of an innovative extraction process for both the hemp and cannabis industry. The Company intends to provide single step continuous flow extraction services to the hemp and cannabis industry. Using patent pending technology, the Company's results produce higher yields and better quality crude hemp oil at faster rates. The technology allows the extraction of CBD Oil and other related extracts from wet or dried natural products. The Company can save its clients floor space, utility drying costs, equipment and processing labour costs.

On April 16, 2019, the Issuer and Quadron announced that they have entered into an Agreement providing for the merger of the companies.

Summary of the Arrangement

Pursuant to the Agreement, the Issuer has agreed to acquire, through a wholly-owned subsidiary, all of the issued and outstanding common shares of Quadron (collectively, the "Quadron Shares") by way of a statutory plan of arrangement under the Business Corporations Act (British Columbia) (the "Arrangement"). Pursuant to the terms of the Arrangement, shareholders of Quadron (the "Quadron Shareholders") will receive two (the "Exchange Ratio") common shares of the Issuer (each, a "World Class Share"), for every Quadron Share held.

The consideration values Quadron at approximately \$0.25 per Quadron Share, representing a premium of approximately 19% to the price of Quadron Shares compared to the closing price on April 12, 2019, and a premium of approximately 12.7% based on the trailing 15-day volume-weighted average price of each company as of the close of trading on April 12, 2019. Upon completion of the Arrangement, it is expected that Quadron Shareholders will receive approximately 143,300,894 World Class Shares, representing approximately 24.1% of the total issued and outstanding World Class Shares on a post-Arrangement basis.

Benefits of the Arrangement

The proposed Arrangement offers a number of benefits to the shareholders of both the Issuer and Quadron. The combined entities will leverage Quadron's technical expertise, established customer base and seasoned management team with The Issuers' unique patent-pending technology and strong cash position resulting from its recent \$23,000,000 private placement. The proposed Arrangement would produce the following synergies:

- Quadron's extraction and processing systems, which are automated and have been simplified relative to comparable technologies;
- An extensive roster of Quadron executives and employees that have been operating in the extraction and processing sector for over four years;
- An established and growing revenue stream, as demonstrated by Quadron's revenue increasing by 132.54% for the nine months ended January 31, 2019 when compared to the same period in 2017;
- The Issuers' unique patent-pending technology, which the Issuer anticipates will provide higher yields of full spectrum cannabis oil at faster rates and larger volumes than current extraction technologies; and
- A strong cash position resulting from the Issuers' recently-closed private placement for gross proceeds of approximately \$23,000,000.

Management and Directors

Upon completion of the Arrangement, the board of the Issuer will be reconstituted to comprise five directors, including two directors nominated by the Issuer, two directors nominated by Quadron and one independent director acceptable to both the Issuer and Quadron. With respect to the management team of the Issuer upon completion of the Arrangement, Rosy Mondin will serve as the Chief Executive Officer and Leo Chamberland will serve as President.

Advisors

M Partners Inc. has provided a fairness opinion to the Board of Directors of Quadron that the Arrangement is fair, from a financial point of view. First Republic Capital Corporation ("First Republic") is acting as financial advisor to the Issuer. In addition to other fees and expenses payable to First Republic, the Issuer is required to pay a success fee (the "Success Fee") to First Republic and Canaccord Genuity Corp. upon closing of the Arrangement equal to, respectively, approximately 2.73% and 0.77% of the aggregate fair market value of the World Class Shares issuable by the Issuer to Quadron's shareholders, and payable in World Class Shares.

Board of Directors' Recommendations

The Board of Directors of the Issuer and the Board of Directors of Quadron have both unanimously approved the proposed Arrangement.

Directors, management and certain key Quadron Shareholders representing over 23% of the issued and outstanding Quadron Shares have signed lockup agreements to vote their respective Quadron Shares in favour of the Arrangement.

Further Details

The Arrangement will be implemented through a triangular amalgamation under the Business Corporations Act (British Columbia) in which a wholly-owned subsidiary of The Issuer will amalgamate with Quadron to become a wholly-owned subsidiary of the Issuer and Quadron Shareholders will receive World Class Shares based on the Exchange Ratio.

Upon closing of the Arrangement: (i) all outstanding stock options of Quadron will be adjusted in accordance with the stock option plan of Quadron and will be exercisable for World Class Shares on the basis of the Exchange Ratio; and (ii) all unexercised Quadron Share purchase warrants will be adjusted in accordance with the terms of the warrant certificates governing such Quadron Share purchase warrants such that they will be exercisable to purchase World Class Shares on the basis of the Exchange Ratio and will expire in accordance with their current expiry dates.

The Agreement contains representations and warranties for the benefit of each of the Issuer and Quadron, conditions relating to shareholder, court and regulatory approvals, material adverse changes and compliance with the Agreement as are in each case customary in comparable transactions of this nature.

Completion of the Arrangement is subject to a number of conditions being satisfied or waived by one or both of the Issuer and Quadron at or prior to closing of the Arrangement, including: approval of the Quadron Securityholders, together with any requisite minority approvals; and receipt of all necessary regulatory and court approvals and the satisfaction of certain other closing conditions customary for a transaction of this nature.

The Agreement includes deal protection provisions that are customary in Canadian board-supported transactions on the part of both Quadron and the Issuer (subject to customary fiduciary out provisions). There is a mutual break fee commensurate with a transaction of this size being \$1,500,000.

Details of the Arrangement, including a summary of the terms and conditions of the Arrangement Agreement, will be disclosed in a management information circular of Quadron, which will be mailed to Quadron Shareholders and will also be available on SEDAR at www.sedar.com. The Agreement will also be filed on the SEDAR profiles of each of the Issuer and Quadron.

It is expected that the special meeting of Quadron Shareholders (the “Meeting”) to approve the proposed Arrangement will be held in early June 2019 and, if approved at the Meeting, it is expected that the Arrangement would close approximately a week thereafter.

This announcement is for informational purposes only and does not constitute an offer to purchase, a solicitation of an offer to sell any shares or a solicitation of a proxy.

About Quadron

Quadron, through its wholly owned subsidiaries, provides turn-key extraction and processing solutions for the cannabis industry including proprietary industrial grade equipment, custom build processing facilities, ancillary products, and scientific services. Quadron delivers streamlined, cost effective and innovative solutions to help licensed growers, producers and processors develop market ready products all to achieve a quicker ROI.

For more information, visit: www.quadroncannatech.com

On April 17, 2019, the Issuer announced that its common shares are now listed on the Frankfurt Stock Exchange and are trading under the ticker symbol “WCF” and “WKN: A2PF9C”. The Issuer’s common shares continue to be listed on the Canadian Stock Exchange under the ticker symbol “PUMP”.

On April 18, 2019, the Issuer announced that it has retained the services of Mackie Research to act as financial advisor to the Issuer.

Mackie Research will provide advisory services to the Issuer. The Issuer has agreed to retain Mackie Research for an initial term of three months, and the arrangement may be extended by mutual agreement.

As part of the compensation for its services, the Issuer will grant 3,000,000 common share purchase warrants (the “Mackie Warrants”) to Mackie Research. Each Mackie Warrant entitles the holder thereof to purchase one common share in the capital of the Issuer (“Common Share”) at an exercise price of \$0.18 at any time up to 36 months following the date hereof. The Mackie Warrants are conditional on vesting if the daily volume weighted average trading price of the Common Shares exceeds \$0.18 for 20 consecutive trading days within 6 months of issuance.

About Mackie Research Capital Corporation

Mackie is one of Canada’s largest independent full service investment firms, and proudly traces its roots back to 1921. Mackie is privately owned by many of its 300 employees. As a fully integrated national investment dealer, Mackie offers a full complement of capital markets and wealth management services to private clients, institutions and growth companies.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Please see Item 2 above.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

N/A.

5. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

As mentioned in Item 2 above, on April 8, 2019, the Issuer announced that it has engaged Hybrid Financial Ltd. to assist with a marketing campaign and Ascension Millionaires Club to provide investor relations and communication services. Hybrid and Ascension are non-related parties of the Issuer.

As mentioned in Item 2 above, on April 18, 2019 the Issuer announced that it has retained Mackie Research Capital Corporation to act as financial advisor to the Issuer. Mackie Research is a non-related party of the Issuer.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer’s affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer’s assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None.

8. Describe the acquisition of new customers or loss of customers.

None.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None.

14. Provide details of any securities issued and options or warrants granted.

| Security | Number Issued | Details of Issuance | Use of Proceeds |
|---------------|---------------|---|-----------------|
| Stock Options | 650,000 | 650,000 stock options were issued at \$0.17 | N/A |
| Stock Options | 1,400,000 | 1,400,000 stock options were issued at \$0.13 | N/A |
| Warrants | 3,000,000 | 3,000,000 warrants issued at a price of \$0.18 ⁽¹⁾ | N/A |

(1) No proceeds were raised as the broker warrants were issued for services to be rendered by the Placee pursuant to a financial advisory agreement between the Placee and the Issuer, for a period of three months ending on July 18, 2019.

15. Provide details of any loans to or by Related Persons.

None.

16. Provide details of any changes in directors, officers or committee members.

N/A.

17. Discuss any trends, which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

N/A.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: May 3, 2019

Michael McCombie
Name of Director or Senior Officer

"Michael McCombie"
Signature

CEO
Official Capacity

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| <i>Issuer Details</i> | For Month End | Date of Report |
| Name of Issuer World Class Extractions Inc. | April 2019 | YY/MM/DD 19/05/03 |
| Issuer Address 750 West Pender Street, #810 | | |
| City/Province/Postal Code Vancouver, BC, V6C 2T7 | Issuer Fax No. N/A | Issuer Telephone No. 1 (855) 207.4491 |
| Contact Name Michael McCombie | Contact Position CEO | Contact Telephone No. 1 (855) 207.4491 |
| Contact Email Address info@wcextractions.com | Web Site Address https://wcextractions.com | |