FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Waskahigan Oil & Gas Corp (the "**Issuer**").

Trading Symbol: CSE:WOGC

Outstanding Listed Securities: 13,196,868

Date: For Month Ended August 31, 2022

Waskahigan Oil & Gas Corp ("**WOGC**") is a junior oil and gas exploration and development company with its main assets located near Fox Creek, Alberta. WOGC has 3 subsidiaries: (a) Odaat Oil Corp ("**Odaat**"), which owns and operates the Alberta oil and gas assets; (b) Jadela Oil (US) Operating LLC ("**Jadela US**"), which had carried on business in Texas; and (c) BlocNRG Corp (**BlocNRG**")(collectively WOGC, Odaat, Jadela US and BlocNRG are referred to as the "**Company**"). The focus of the Company is to pursue long life low decline natural gas development in the Gething and Dunvegan formations in Northern Alberta. Odaat has lease rights to 27.25 sections gross (19.51 net) of Alberta Crown petroleum and natural gas rights near Fox Creek, Alberta ("**Fox Creek Assets**"). The GLJ Ltd. petroleum engineers report dated April 7, 2022 (filed on www.sedar.com on May 2, 2022) states that the Fox Creek Assets have a pre-tax value of $6,955,000 as of December 31, 2021 at a 10% discount rate before tax. The GLJ Report is based on average production of natural gas of 573 mcf/d (08-30-62-21 W5th Dunvegan production) at AECO pricing of $4.70/mcf Cdn for 2022, $3.75/mcf Cdn for 2023 and $3.50/mcf in 2024. On November 17, 2022, BP Canada Energy Group ULC ("**BP**") purchased natural gas from Odaat at $6.10/mcf Cdn. BP forecast for December 2022 is $5.84/mcf Cdn and $4.32/mcf for the calendar year 2023. As of December 31, 2021, the non-petroleum assets of the Company were $476,496 and the liabilities of $2,610,725. There were 13,196,868 common shares outstanding. As of December 31, 2021, the net engineered value of the Fox Creek Assets per share was approx. $0.36 per share ($6,995,000 – ($2,610,725-$476,496)/13,198,868).

More detailed information on the Company may be found on the Listing Statement dated July 18, 2022 ("**Listing Statement**") (filed on www.sedar.com on July 26, 2022 on the CSE website on October 31, 2022)

Report on Business:

1. Execution of Business Plan. During the month of October the Company continued to execute on its business plan as discussed in the Listing Statement (Section 4.1.1 Business Objectives – Page 24) and in particular:

(a) On October 3, 2022, Odaat completed a workover of the 08-30-62-21 W5th well. The well has 2 producing formations: Dunvegan and Gething. In 2021, the well was only producing from the Dunvegan formation as the Gething perforations had become blocked. The purpose of the workover was to clear the Gething perforations and have the well produce from 2 zones. Because the two zones have different production pressures and NGL components, Odaat has not quite worked out the mechanical apparatus to efficiently produce both formations at the same time for a consistent period of time. The Gething production has added approx. 300 mcf/d in new production;

(b) In Q3, Odaat entered into 4 agreements with Canadian Natural Resources Limited ("**CNRL**") and set aside $150,000 in a bank deposit to secure 2 letters of credit provided to CNRL to allow Odaat to produce 2 of its wells into the CNRL facilities in Ante Creek, Alberta (Waskahigan NGTL meter station). One $118,000 letter of credit will secure future remediation costs of 2 wells (5-32-63-23 W5th and 15-24-63-24 W5th). The second $32,000 letter of credit will secure the obligations of Odaat for processing fees from production from Odaat's 15-24-63-24 W5th well and Odaat's 06-30-63-23 W5th well;

(c) In Q3 the Company settled the lawsuit by CNRL against Tenth Avenue Petroleum Corp ("**TAPC**") and NuVista Energy Ltd. ("**NuVista**") for $1.00 and a discontinuance of action without costs. (see Paragraph 12 below);

(d) In Q3, Jadela US abandoned and remediated its Texas well. Jadela US will no longer carry on business in Texas. In Q3, Jadela US salvaged and sold its downhole and surface equipment. In Q4, theTexas Railroad Commission refunded Jadela US a $25,000 US security deposit;

(e) In Q3, Odaat completed the abandonment its 16-19-62-21 W5th well;

(f) In addition to what is set out in the Listing Statement, Odaat has made offers to acquire:

(i) petroleum and natural gas rights, wellbores, pipelines and other related surface and subsurface assets from other producers or Crown mineral rights lessees in the Deep Valley area. This includes rights to 2.25 net wells which have a capacity of approx. 900 mcf/d of natural gas and related NGL's. No offers were accepted or rejected and are still pending; and

(ii) Deep Valley gas processing plant from Paramount Resources Ltd. ("**Paramount**") and Spartan Delta Corp ("**Spartan**")

2. Overview and discussion of activities of management for Q4 and 2023

(a) In Q4, Odaat expects to bring on production of 2 wells which have been shut in since September 2017 (15-24-63-24 W5th and 06-30-63-23 W5th well) which should increase production by 400 mcf/d;

(b) In 2023, the focus of Odaat will be to bring the 5 wells in Deep Valley (08-24-63-25 W5th. 07-19-63-24 W5th, 3-20-63-24 W5th, 16-32-63-24 W5th and 16-09-63-25 W5th) online which should add an additional 900 mcf/d. The wells have been shut in since May 2020 when Paramount closed their Deep Valley gas processing plant because of Paramount did not want to incur the $400,000 cost to repair the plant;

(c) In 2023, the focus of Odaat will be to construct a pipeline from its 16-09-63-25 W5th well to the Keyera Corp ("**Keyera**") plant at 09-06-63-25 W5th (4 km). Keyera would provide the gas processing. Keyera is connected to the Nova Gas Transmission Ltd. ("**NGTL**") line and the Alliance pipeline (joint venture between Enbridge Inc and Pembina Pipeline Corporation)("**Alliance**");

(d) Ownership of a pipeline to the Keyera plant would permit Odaat to be in control of its own destiny and Odaat would not be reliant upon Paramount or NGTL to provide plant or pipeline access or be subject to the NGTL egress restrictions from the Maddenville meter station. Odaat would consider joint pipeline ownership with Spartan and other producers;

(e) Ownership of a pipeline to the Keyera plant would provide:

(i) egress with respect to any natural gas production behind pipe already ownd by Odaat;

(ii) egress with respect to any natural gas production which Odaat could purchase from other producers; and/or

(iii) egress with respect to any new production if Odaat chose to drill new wells on existing PNG rights or acquired PNG rights without having to construct and operate a gas processing plant;

Caution: There are no guarantees that Odaat will be able to afford to build a pipeline to the Keyera plant, obtain all regulatory and contractual approvals to build the pipeline, enter into a commercially reasonable processing agreement with Keyera or as a backup plan acquire a gas processing plant site in Deep Valley, acquire a gas processing plant for Deep Valley, buy existing pipelines in Deep Valley or Simonette, acquire additional PNG in Deep Valley, drill wells in Deep Valley and/or that if drilled that such wells shall produce natural gas substances in volumes which are commercially viable.

(f) In November 2022, Odaat was informed by NGTL that there was a leak in NGTL pipeline #80180 (Segment is 18 km and segment is 2.89 km). Pipeline runs from the Keyera Simonette plant (NGTL Simonette meter station) to the CNRL Ante Creek plant (NGTL Waskahigan meter station). The NGTL Maddenville meter station is on pipeline 80180 approx 5 km from the Keyera plant. Odaat was not told where the leak was or the cost to repair. Paramount advised NGTL that it was unwilling to commit to processing volumes to incentivize NGTL to repair the pipeline or maintain the Maddenville meter station. On November 22, 2022, NGTL notified Odaat that NGTL intended to apply to the National Energy Board to abandon the Maddenville meter station and decommission Pipeline 80180. NGTL has advised Odaat that it is willing to sell all or a part of Pipeline 80180 to Odaat. If Odaat acquired the portion of pipeline 80180 (which runs from the Paramount Deep Valley plant to the Keyera plant), Odaat would not have to construct its own pipeline. No price has been set. Discussions are at a preliminary stage;

(g) The regulatory process for NGTL approval of the abandonment of the Maddenville meter station may take 6-12 months. Odaat will seek to put the infrastructure in place to keep the meter station operational;

(h) As a backup plan to: (i) building a pipeline to Keyera; and/or (ii) acquiring pipeline 80180 from NGTL; Odaat has offered to buy the Deep Valley plant from Paramount/Spartan and some PNG rights which could be drilled to achieve the volumes which might be requested by NGTL to maintain the Maddenville meter station;

(i) In Q4 2022, Odaat expects to abandon and remediate the 5-32-63-23 W5th well. Odaat has approx. $90,000 in SRP funds to offset obligations. CNRL is responsible for 20% of the costs above $90,000;

(j) In 2023, Odaat expects to remediate a Crossfield, Alberta well site (03-29-30-03 W5th). ExxonMobil Energy Canada ("**Exxon**") has an obligation to pay 65% of the costs (approx. $75,000). Odaat has AFE'ed Exxon and is awaiting funds before proceeding. Odaat has $40,000 set aside in a trust account to satisfy its 35% working interest share;

(k) In 2023, Odaat intends to abandon and remediate a further well in Crossfield (10-29-03-30 W5th). The owners are Exxon 65% and Odaat 35%. No AFE's have been sent to Exxon; and

(l) The intent of Odaat is to have abandoned and remediated all of its suspended and non-producing wells by the end of 2023.

3. **New Production**. None

4. **Drilling, exploration or production programs amended or abandoned**. N/A

5. **New Business Relationships**. N/A

6. **Termination of Contracts**. N/A

7. **Acquisition or Disposition of Assets**. N/A

8. **Acquisition or Loss of Customers**. N/A

9. **New Developments affecting intangibles**. N/A

10. **Employment matters**. N/A

11. **Labor disputes**. N/A

12. **Legal Matters**. TAPC and NuVista were defendants in a lawsuit by CNRL in Court of Queen's Bench of Alberta Action #2101 10886. As part of the reorganization by plan of arrangement WOGC/Odaat assumed the obligation, if any. The claim was for $28,000 for unpaid service contract fees relating to a well 15-24-63-23 W5th. The lawsuit was settled for $1.00 and a discontinuance without costs.

13. **Debts Incurred or repaid by Issuer.** N/A

14. **Securities Issued and options and warrants granted from October 1 to October 31, 2022**

Security	Number Issued	Details of Issuance	Use of Proceeds
Nil	**Nil**	**Nil**	**Nil**

15. **Loans to Related Parties.** Odaat/WOGC are indebted to Smoky Oil & Gas Corp ("**Smoky**") in the amount of $1,152,174 as of December 31, 2021 ($1,082,385 as of June 30, 2022). The indebtedness is secured by a general security agreement. Interest is at 6% per annum. The loan is repayable on demand. Gregory J. Leia, President and Director of WOGC and Odaat, is also the President and Director of Smoky. Approximately 65% of the common shares and debts of Smoky are owned by Future Key Management Inc. ("**Future Key**") which is owned by the 3 children of Gregory J. Leia.

16. **Changes in Directors, Officers or Committee Members. N/A**

17. **Trends which are likely to impact the Issuer including trends in the issuers markets or political/regulatory trends.** The trends which are likely to impact the Issuer are set out in Section 3.3 of the Listing Statement.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.

2. As of the date hereof there were no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 7 Monthly Progress Report is true.

Dated November 23, 2022.

Signed "Gregory J. Leia"
Gregory J. Leia, President and Director

Signed "Tracy Zimmerman"
Tracy Zimmerman, Chief Financial Officer and Director

Issuer Details Name of Issuer Waskahigan Oil & Gas Corp.	For Month End August 31 2022	Date of Report 2022/11/23
Issuer Address 203, 221 – 10th Avenue SE		
City/Province/Postal Code Calgary, AB T2G 0V9	Issuer Fax No. (403) 265-4138	Issuer Telephone No. (403) 265-4122
Contact Name Gregory J. Leia	Contact Position CEO	Contact Telephone No. (403) 265-4122
Contact Email Address gleia@waskahiganoil.com	Web Site Address www.waskahiganoil.com	