

## FORM 5

### QUARTERLY LISTING STATEMENT

Name of Listed Issuer: Axiom Capital Advisors Inc. (the “Issuer”).

Trading Symbol: ACA

This Quarterly Listing Statement must be posted on or before the day on which the Issuer’s unaudited interim financial statements are to be filed under the *Securities Act*, or, if no interim statements are required to be filed for the quarter, within 60 days of the end of the Issuer’s first, second and third fiscal quarters. This statement is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the Exchange Policies. If material information became known and was reported during the preceding quarter to which this statement relates, management is encouraged to also make reference in this statement to the material information, the news release date and the posting date on the Exchange website.

#### **General Instructions**

- (a) Prepare this Quarterly Listing Statement using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the following items must be in narrative form. When the answer to any item is negative or not applicable to the Issuer, state it in a sentence. The title to each item must precede the answer.
- (b) The term “Issuer” includes the Listed Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

There are three schedules which must be attached to this report as follows:

## **SCHEDULE A: FINANCIAL STATEMENTS**

Financial statements are required as follows:

For the first, second and third financial quarters interim financial statements prepared in accordance with the requirements under Ontario securities law must be attached.

If the Issuer is exempt from filing certain interim financial statements, give the date of the exempting order.

## **SCHEDULE B: SUPPLEMENTARY INFORMATION**

The supplementary information set out below must be provided when not included in Schedule A.

### **1. Related party transactions**

Provide disclosure of all transactions with a Related Person, including those previously disclosed on Form 10. Include in the disclosure the following information about the transactions with Related Persons:

- (a) A description of the relationship between the transacting parties. Be as precise as possible in this description of the relationship. Terms such as affiliate, associate or related company without further clarifying details are not sufficient.
- (b) A description of the transaction(s), including those for which no amount has been recorded.
- (c) The recorded amount of the transactions classified by financial statement category.
- (d) The amounts due to or from Related Persons and the terms and conditions relating thereto.
- (e) Contractual obligations with Related Persons, separate from other contractual obligations.
- (f) Contingencies involving Related Persons, separate from other contingencies.

[See the description of related party transactions in the MD&A attached in Schedule C.](#)

**2. Summary of securities issued and options granted during the period.**

Provide the following information for the period beginning on the date of the last Listing Statement (Form 2A):

(a) summary of securities issued during the period,

Date of Issue	Type of Security (common shares, convertible debentures, etc.)	Type of Issue (private placement, public offering, exercise of warrants, etc.)	Number	Price	Total Proceeds	Type of Consideration (cash, property, etc.)	Describe relationship of Person with Issuer (indicate if Related Person)	Commission Paid
<b>No securities were issued in the period.</b>								

(b) summary of options granted during the period,

Date	Number	Name of Optionee if Related Person and relationship	Generic description of other Optionees	Exercise Price	Expiry Date	Market Price on date of Grant
<b>No options were issued in the period.</b>						

**3. Summary of securities as at the end of the reporting period.**

Provide the following information in tabular format as at the end of the reporting period:

- (a) description of authorized share capital including number of shares for each class, dividend rates on preferred shares and whether or not cumulative, redemption and conversion provisions,
- (b) number and recorded value for shares issued and outstanding,
- (c) description of options, warrants and convertible securities outstanding, including number or amount, exercise or conversion price and expiry date, and any recorded value, and

- (d) number of shares in each class of shares subject to escrow or pooling agreements or any other restriction on transfer.

Authorized Share Capital	Number and value of Shares issued and outstanding	Options, warrants and convertible securities	Shares subject to escrow
Unlimited Class A voting common shares	6,472,100 / \$189,800	None	5,043,690

4. List the names of the directors and officers, with an indication of the position(s) held, as at the date this report is signed and filed.

Name	Position
Dwight Martin	Director (Board Chair), member of Audit Committee, CEO
L. Evan Baergen	Director, CFO
Doug McCartney	Director, Head of Governance Committee, member of Audit Committee
Ryan Hoult	Director, Head of Audit Committee, member of Governance Committee.

## SCHEDULE C: MANAGEMENT DISCUSSION AND ANALYSIS

Provide Interim MD&A if required by applicable securities legislation.

### Certificate Of Compliance

The undersigned hereby certifies that:

- The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Quarterly Listing Statement.

2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 5 Quarterly Listing Statement is true.

Dated February 24, 2021.

L. Evan Baergen  
Name of Director or Senior Officer

\_\_\_\_\_  
Signature

CFO  
Official Capacity

<b>Issuer Details</b>		For Quarter Ended	Date of Report YY/MM/D
Name of Issuer <b>Axiom Advisors Inc.</b>		<b>2020/12/31</b>	<b>21/02/24</b>
Issuer Address <b>210, 2020 – 4 Street SW</b>			
City/Province/Postal Code <b>Calgary, AB, T2S 1W3</b>	Issuer Fax No. <b>(888) 739-9875</b>	Issuer Telephone No. <b>(604) 940-8826</b>	
Contact Name <b>L. Evan Baergen</b>	Contact Position <b>CFO</b>	Contact Telephone No. <b>(604) 940-8826</b>	
Contact Email Address <b>evan@axiomadvisors.ca</b>	Web Site Address <b>www.axiomadvisors.ca</b>		

**SCHEDULE A: FINANCIAL STATEMENTS**

# AXIOM

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CAPITAL ADVISORS

**Condensed Interim Financial Statements**  
For the six months ended December 31, 2020  
(unaudited)

**NOTICE OF NO-AUDITOR REVIEW OF  
CONDENSED INTERIM FINANCIAL STATEMENTS**

The accompanying unaudited condensed interim consolidated financial statements have been prepared by Management and have not been subject to a review by the Company's external independent auditors.



**Axiom Capital Advisors Inc.**  
**Condensed Interim Statement of Financial Position**  
*(unaudited - in Canadian dollars)*

	Notes	As at December 31 2020	As at June 30 2020
<b>ASSETS</b>			
Current assets			
Cash		\$ 2,803	\$ 47,727
Accounts receivable		22,511	-
Total current assets		<u>25,314</u>	<u>47,727</u>
Intangible asset (net of amortization)	5	<u>86,808</u>	107,640
<b>Total assets</b>		<b><u>\$ 112,122</u></b>	<b><u>\$ 155,367</u></b>
<b>LIABILITIES</b>			
Current liabilities			
Accounts payable and accrued liabilities		\$ 5,290	\$ 45,061
Due to related party	4	<u>15,425</u>	-
Total liabilities		<u>20,715</u>	<u>45,061</u>
<b>SHAREHOLDERS' EQUITY</b>			
Share capital		189,800	189,800
Deficit		<u>(98,393)</u>	<u>(79,494)</u>
Total Equity		<u>91,407</u>	<u>110,306</u>
<b>Total liabilities and shareholders' equity</b>		<b><u>\$ 112,122</u></b>	<b><u>\$ 155,367</u></b>
Going concern	2		

These financial statements were approved by the Directors of the Corporation on February 23, 2021

*(Signed) L. Evan Baergen*  
 \_\_\_\_\_  
 Director

*(Signed) Dwight Martin*  
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 Director

*The accompanying notes form an integral part of these condensed interim financial statements*

**Axiom Capital Advisors Inc.**  
**Condensed Interim Statement of Comprehensive Loss**  
*(unaudited - in Canadian dollars)*

	Six months ended December 31 2020 <sup>(1)</sup>
<b>Revenue</b>	<b>\$ 40,000</b>
<b>Expenses</b>	
Amortization of intangible asset	20,832
Professional fees	11,846
Regulatory fees	9,845
Rental payments	10,200
Office expenses	2,935
Telephone	3,133
Interest and bank charges	108
	<u>58,899</u>
<b>Loss from operations</b>	<u>(18,899)</u>
<b>Net Loss and Comprehensive Loss for the period</b>	<u>\$ (18,899)</u>
<b>Loss per share - basic and diluted</b>	<u>\$ (0.003)</u>
<b>Weighted average number of common shares</b>	<u>6,472,100</u>

<sup>(1)</sup> This is the first year of operations; comparative results for the prior year do not exist

*The accompanying notes form an integral part of these condensed interim financial statements*

## Axiom Capital Advisors Inc.

### Condensed Interim Statement of Changes in Equity

*(unaudited - in Canadian dollars)*

	Number of Shares <sup>(1)</sup>	Share Capital Amount	Retained Earnings (Deficit)	Total
Balance, July 1, 2020	6,472,100	\$ 189,800	\$ (79,494)	\$ 110,306
Loss for the period	-	-	(18,899)	(18,899)
Balance at December 31, 2020	<b>6,472,100</b>	<b>\$ 189,800</b>	<b>\$ (98,393)</b>	<b>\$ 91,407</b>

(1) The Company has an unlimited number of Class A voting common shares, and an unlimited number of Class A, Class B and Class C preferred shares authorized for issue. In concurrence with its June 30, 2020 non-offering prospectus, the Company entered into an escrow agreement, and as of September 30, 2020, 5,043,690 Class A common shares are held in escrow and are scheduled for release in accordance with the terms of the escrow agreement and National Policy 46-201 Escrow for Initial Public Offerings.

*The accompanying notes form an integral part of these condensed interim financial statements*

Axiom Capital Advisors Inc.  
Condensed Interim Statement of Cash Flows  
*(unaudited - in Canadian dollars)*

Six months ended  
December 31  
2020

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Cash provided by:

**Operating activities**

Net Loss for the period	\$	(18,899)
Amortization of intangible asset		20,832
Changes in non-cash working capital		
Accounts receivable		(22,511)
Accounts payable and accrued liabilities		(39,771)
Due to related party		15,425
<b>Net cash used in operating activities</b>		<u>(44,924)</u>
Increase (decrease) in cash		(44,924)
Cash, beginning of the period		47,727
Cash, end of period	\$	<u>2,803</u>

# **Axiom Capital Advisors Inc.**

## **Notes to the Condensed Interim Financial Statements**

For the six months ended December 31, 2020

(unaudited – in Canadian dollars)

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### **1. General business description**

Axiom Capital Advisors Inc. (the "Company") is a corporation incorporated under the Business Corporations Act (Alberta) on January 28, 2020. The registered and head office address of the Company is 210, 2020 – 4 Street SW, Calgary, Alberta, T2s 1w3. The Company is a subsidiary of Axiom Advisors Inc.

Since the date of incorporation, the Company has issued and closed an Offering Memorandum for its Class A shares (the "Offering"), provided services pursuant to the administration agreement, put in place a management team, a board of directors and retained legal counsel.

The Company listed its shares on the Canadian Securities Exchange on August 13, 2020 under the symbol "ACA".

The business of the Company is to sell a minority interest in the subsidiaries it forms to arms-length purchasers, which allows the debt securities of the subsidiaries to be eligible for registered savings plans. A registered savings plan is a registered retirement savings plan, registered education savings plan, registered retirement income fund, a locked-in retirement account or a tax-free savings account. The purchasers of these subsidiaries use the capital raised at their own discretion, without reliance on the management or resources of the Company. The Company's management and capital are not committed to these subsidiaries.

### **2. Basis of presentation**

#### **2.1 Statement of compliance**

These unaudited condensed interim financial statements have been prepared in accordance with International Accounting Standard 34, *Interim Financial Reporting* as issued by the International Accounting Standards Board ("IASB"). Accordingly, certain disclosures included in annual financial statements prepared in accordance with International Financial Reporting Standards as issued by the IASB have been condensed or omitted.

The accounting policies applied in the preparation of these unaudited condensed interim financial statements are consistent with those applied and disclosed in the Company's audited financial statements for the year ended June 30, 2020. The Company's interim results are not necessarily indicative of its results for a full year.

The financial statements were reviewed by the Audit Committee and approved and authorized for issue by the Directors of the Company on February 23, 2020.

**Axiom Capital Advisors Inc.**  
**Notes to the Condensed Interim Financial Statements**  
For the six months ended December 31, 2020  
(unaudited – in Canadian dollars)

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**2.2 Going concern**

The outbreak of the novel strain of coronavirus, specifically identified as "COVID-19" was declared a global pandemic by the World Health Organization on March 11, 2020. Governments worldwide enacted emergency measures to combat the spread of the virus. The measures have caused material disruption to businesses globally resulting in an economic slowdown. Global equity markets have experienced significant volatility and weakness. Governments and central banks have reacted with significant monetary and fiscal interventions designed to stabilize economic conditions. The duration and impact of the COVID-19 outbreak is unknown at this time, as is the efficacy of the government and central bank interventions.

The Company's ability to continue as a going concern depends upon it obtaining additional revenue or securing future equity or debt financing for its working capital and development activities.

**3. Critical accounting estimates and assumptions**

The Company makes estimates and assumptions concerning the future. The estimates and assumptions are continuously assessed, considering historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The resulting accounting estimates will, by definition, seldom equal the related actual results. The critical estimate reflected in these financial statements is the estimated useful life of the intangible asset.

The Company will be the majority shareholder in many subsidiaries. The Company does not consolidate the financial statements of these subsidiaries since the contractual arrangements with the subsidiaries will prohibit the Company from selling its investment or receiving any economical benefit from the ongoing operations of the subsidiaries, and instead will require the Company to return its shares to the treasury of the subsidiaries upon termination of the agreement in return for the original amount paid by the Company. Accordingly, the Company has determined that the fair value of the shares of these subsidiaries is the original amount paid for by the Company on acquisition.

**4. Related party transactions**

During the period, Axiom Advisors Inc., a majority shareholder, advanced funding to the Company of which \$14,888 remains outstanding as at December 31, 2020.

**5. Intangible asset**

The Company has acquired, from its parent company, Axiom Advisors Inc., an administration agreement valued at \$125,000. The Company issued 5,000,000 Class A shares at a price of \$0.025 per share as consideration. The administration agreement is for the provision of

## **Axiom Capital Advisors Inc.**

### **Notes to the Condensed Interim Financial Statements**

For the six months ended December 31, 2020

(unaudited – in Canadian dollars)

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specified services to a third party and provides monthly revenue of \$5,000 and is for a 36 month term.

The intangible asset is carried at cost less accumulated amortization of \$38,192 and impairment loss of \$nil, and is amortized on a straight-line basis over the estimated useful life of 36 months.

The Company has agreed to defer the payments required under the administration agreement for up to six months. The Company expects to continue the monthly billing for specified services on July 1, 2021.

#### **6. Financial instruments and risk management**

The Company's financial instruments consist of cash, accounts receivable, and accounts payable.

##### **(a) Financial assets and liabilities by category**

Cash, accounts receivable, and accounts payable are carried at amortized cost.

##### **(b) Fair value of financial instruments**

The carrying values of cash, accounts receivable and accounts payable approximate their fair values because of their current nature.

The categories of the fair value hierarchy that reflect the significance of inputs used in making fair value measurements are as follows:

**Level 1** - Quoted prices in active markets for identical, unrestricted assets or liabilities;

**Level 2** - Inputs other than quoted prices in Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices); and

**Level 3** - Inputs for the asset or liability that are not based on observable market data (supported by little or no market activity).

The designation of the Company's assets and liabilities which require the assessment of fair value are as follows:

- Cash, Level 1
- Accounts receivable, Level 1
- Intangible asset, Level 3
- Accounts payable and accrued liabilities, Level 1

**Axiom Capital Advisors Inc.**  
**Notes to the Condensed Interim Financial Statements**  
For the six months ended December 31, 2020  
(unaudited – in Canadian dollars)

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**(c) Financial risks**

The Company is exposed to a variety of financial risks as a result of operations, including market risk, credit risk and liquidity risk. The Company's exposure to financial risks and how the Company manages each of those risks are described in note 6 to the Company's consolidated financial statements for the year ended June 30, 2020. There were no significant changes in the Company's exposure to those risks or to the Company's management of its exposures during the three months ended December 31, 2020.

**(d) Liquidity risk**

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they are due. The Company's approach to managing liquidity is to ensure it will have sufficient liquidity to meet its liabilities when due. The Company's ongoing liquidity will be impacted by various external events and conditions, including the current economic conditions as described in the Going Concern note 2.2.

The following table summarizes the remaining contractual maturities of the Company's financial obligations as at December 31, 2020:

	<b>Due within 30 days</b>	<b>Due between 31 days and one year</b>	<b>December 31, 2020</b>
Accounts payable	\$5,290	\$ nil	\$5,290
	<b>\$5,290</b>	<b>\$ nil</b>	<b>\$5,290</b>



## **SCHEDULE C: MANAGEMENT DISCUSSION AND ANALYSIS**

# AXIOM

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CAPITAL ADVISORS

**Management's Discussion and Analysis**  
For the six months ended December 31, 2020

This Management's Discussion and Analysis ("MD&A") is provided to enable a reader to assess the financial position and results of operations of Axiom Capital Advisors Inc. (the "Company", or "Axiom") for the period ended December 31, 2020.

This MD&A should be read in conjunction with Axiom's financial statements for the period ended December 31, 2020, together with the accompanying notes found therein.

This document presents the views of management as at February 18, 2021. Additional information on Axiom can be found on SEDAR at [www.sedar.com](http://www.sedar.com).

Information contained in the Management Discussion and Analysis ("MD&A") is presented on the same basis as the financial statements and was prepared in accordance with International Financial Reporting Standards ("IFRS") and is presented in Canadian dollars, Axiom's functional currency.

## **FORWARD-LOOKING STATEMENTS**

The MD&A contains certain forward-looking statements within the meaning of Canadian securities laws. These statements relate to future events or future performance and reflect management's expectations regarding the Company's financial condition, growth, results of operations, performance, financial needs, business prospects and opportunities. Forward-looking statements reflect management's current beliefs and are based on information currently available to management. In some cases, forward-looking statements can be identified by terminology such as "may", "will", "should", "expect", "plan", "anticipate", "believe", "estimate", "predict", "potential", "continue", "target" or the negative of these terms or other comparable terminology intended to identify forward-looking statements.

Forward-looking statements are based on certain assumptions and analyses made by the Company in light of the experience and perception of historical trends, current conditions and expected future developments and other factors it believes are appropriate and are subject to risks and uncertainties. In making the forward looking statements included in this MD&A, the Company has made various material assumptions, including but not limited to ongoing CRA policies that are favourable to the Company's business model, current market competition, general business and economic conditions, and the Company's ability to successfully execute its plans and intentions. Although we believe that the assumptions underlying these statements are reasonable, they may prove to be incorrect, and we cannot assure that actual results will be consistent with these forward-looking statements. Given these risks, uncertainties and assumptions, readers should not place undue reliance on these forward-looking statements. Whether actual results, performance or achievements will conform to the Company's expectations and predictions is subject to a number of known and unknown risks, uncertainties, assumptions and other factors, including, among other things, changes in government monetary, fiscal and economic policies; changes in general economic conditions; legislative and regulatory developments; competition.

If any of these risks or uncertainties materialize, or if assumptions underlying the forward-looking statements prove incorrect, actual results might vary materially from those anticipated in those forward-looking statements.

There have been no events or circumstances that have occurred during the period to which the MD&A relates, or to a period that is not yet complete, that are reasonably likely to cause actual results to differ materially from the forward-looking information identified in this MD&A.

The Company's forward-looking statements are based on the reasonable beliefs, expectations and opinions of management on the date of this Prospectus (or as of the date they are otherwise stated to be made). Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There is no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. We do not undertake to update or revise any forward-looking statements, except as, and to the extent required by, applicable securities laws in Canada.

## **COMPANY BACKGROUND AND DESCRIPTION OF THE BUSINESS**

Axiom was incorporated on January 28, 2020 pursuant to the provisions of the Business Corporations Act (Alberta), with its head office and registered office located at 210, 2020 – 4 Street SW, Calgary, Alberta, T2s 1w3. The Company's first fiscal year end was June 30, 2020. The Company is a subsidiary of Axiom Advisors Inc.

The Company listed its shares on the Canadian Securities Exchange (CSE) on August 13, 2020 (Symbol "ACA").

The main business of the Company is to sell a minority interest in the subsidiaries it forms to arms-length purchasers ("Purchasers"), which allows debt securities of the subsidiaries to be eligible for registered savings plans. The Company refers to this process as "Rent-A-Subco" in its marketing materials. A registered savings plan is a registered retirement savings plan, registered education savings plan, registered retirement income fund, a locked-in retirement account or a tax-free savings account. The Purchasers use the capital raised at their own discretion, without reliance on the management or resources of the Company. The Company's management and capital are not committed to these subsidiaries, nor does the Company receive any economic benefit from the operations of the subsidiaries.

Although Axiom's legal control over the subsidiaries is not restricted, agreements with subsidiaries define the permissible fees that the Company may charge. Additionally, the agreements forbid the Company from receiving additional compensation, including but not limited to dividends, from the subsidiaries and any change to such an agreement would require approval by the minority shareholders of the subsidiary. As the Company cannot use its power over the subsidiaries to affect the amount of its return, it does not meet the definition of control under IFRS 10, and therefore it does not consolidate or otherwise report the financial statements of its subsidiaries.

Axiom also offers administrative services to companies raising capital, which involves the management of the fund-raising process, processing of securities documents and payments to the investors. Axiom does not raise capital for these companies.

## RESULTS OF OPERATIONS

Axiom has one administrative contract with Pacific Pier Projects Inc. The contract is for 36 months, with an effective date of February 1, 2020 and pays the Company \$5,000 per month for its services. The Company acquired the administration agreement from Axiom Advisors Inc., a corporation controlled by officers and directors of the Company, for \$125,000. The Company issued 5,000,000 Class A shares at a price of \$0.025 per share as consideration. Pacific Pier Projects Inc. has had its project delayed and so the parties have agreed to delay the payments to the Company for up to six months. The Company expects to continue the monthly billing for specified services on or before July 1, 2021.

During the quarter ending December 31, 2020, the Company sold its first Subco under its Rent-a-Subco program and has entered into discussions with other groups interested in this program.

Having obtained its listing on the CSE on August 13, 2020, Axiom is focused on marketing its services through webinars, video and other electronic formats, including direct contact with lawyers, accountants and similar groups that advise companies in the capital raising process. Based on the response, the webinars and the direct contacts appear to be achieving the goal of raising interest in the Company's products and services.

The Company has not declared any dividends or made any distributions since incorporation. It is the Board's plan, subject to future financial growth and profitability, to pay annual dividends. The amount will be determined annually by the Board. Furthermore, the Company has not paid any executive salaries.

## SIGNIFICANT ACCOUNTING POLICIES

A complete summary of the Company's significant accounting policies is provided in the consolidated financial statements for the year ended June 30, 2020. The accounting policies in the unaudited condensed interim consolidated financial statements for the six months ended December 31, 2020 are consistent with those applied in the consolidated financial statements for the year ended June 30, 2020.

## CRITICAL JUDGEMENTS AND ESTIMATES

The preparation of the condensed interim consolidated financial statements requires that the Company's Management to make assumptions and estimates of effects of uncertain future events on carrying amounts of the Company's assets and liabilities at the end of the reporting period. Actual future outcomes could differ from present estimates and assumptions, potentially having material future effects on the Company's consolidated financial statements. Estimates are reviewed on an ongoing basis and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable in the circumstances. Revisions to estimates and the resulting effects on the carrying amounts of the Company's assets and liabilities are accounted for prospectively. The Company is also required to make critical judgements in applying certain accounting policies. The critical judgements and estimates applied in the preparation of the Company's condensed interim consolidated financial statements for the six months ended December 31, 2020 are consistent with those applied and disclosed in its audited consolidated financial statements for the year ended June 30, 2020.

## SELECTED FINANCIAL INFORMATION

The following selected financial information is derived from the financial statements of the Company for the period ended December 31, 2020 and June 30, 2020 (balances only); no other prior period comparison activity has been provided since the Company was not incorporated during the reporting period in the prior year.

### Balance sheet highlights

	As at December 31, 2020	As at June 30, 2020
Net working capital	\$5,136	\$2,666
Total current assets	\$25,314	\$47,727
Total assets	\$112,122	\$155,367
Total current liabilities	\$20,178	\$45,061
Total shareholders' equity	\$91,944	\$110,306

The purchase of the administration agreement is recorded as an intangible asset on the financial statements. As of December 31, 2020, the intangible asset is carried at cost less accumulated amortization of \$38,192 for a net asset value of \$86,808 and is amortized on a straight-line basis over the estimated useful life of 36 months.

### Cash flow highlights

	For the six months ended December 31, 2020	For the three months ended September 30, 2020
Net cash provided (used) by:		
Operating activities	\$(44,924)	\$(38,017)
Financing activities	-	-
Investing activities	-	-
Increase (decrease) in cash	(44,924)	(38,017)
Cash beginning of period	47,727	47,727
Cash at end of period	\$2,803	\$9,710

### Income statement highlights

	For the six months ended December 31, 2020	For the three months ended September 30, 2020
Revenue	<b>\$40,000</b>	\$15,000
Expenses	<b>58,362</b>	29,380
Net and comprehensive loss	<b>\$(18,362)</b>	\$(14,380)
Income per share basic and diluted	<b>\$(0.003)</b>	\$(0.002)

Revenue of \$30,000 is from the administration agreement with Pacific Pier Projects Inc.

Expenses include amortization of intangible asset of \$20,832, professional fees of \$11,846 and regulatory fees of \$9,845 incurred by the Company in connection with its listing on the CSE.

The Company did not pay any executive salaries for the period.

### SHARE CAPITAL

The Company is authorized to issue an unlimited number of voting Class A Common Shares. As at December 31, 2020 the Company has 6,472,100 voting Class A Common Shares; no shares were issued during the three month period ending December 31, 2020.

As of December 31, 2020, there are 5,043,690 Class A Common Shares owned by the directors that are held in escrow.

### RELATED PARTY TRANSACTIONS

#### Key management compensation

Key management personnel are the persons responsible for the planning, directing and controlling the activities of the Company and includes both executive and non-executive directors. The Company considers all of its directors and executive management team members to be key management personnel. The Company paid \$nil in management compensation for the three month period ended December 31, 2020.

### BUSINESS RISKS

#### Executive Management

Axiom is dependent on members of its senior management and non-executive directors. A loss of one or more of these individuals could adversely affect Axiom's business. Axiom has minimized the impact of losing any one individual by cross-training senior management to assume a variety of roles within the Company.

## **Regulation**

The Company is subject to various laws and regulations; any changes to these statutes, or court decisions, regarding their application could negatively impact the Company. Specifically, Axiom's business model and shared ownership of its subsidiaries with third party Purchasers is reliant on regulations under the Income Tax Act, and there can be no assurance that the governments or regulators will not adopt laws or regulatory requirements that could adversely affect this line of business.

## **Credit risk**

Credit risk arises from the potential that a counterparty will fail to perform its contractual obligations and arises principally from the Company's receivables from customers and cash bank balances. The carrying amount of accounts receivable represents the maximum credit exposure. As of December 31, 2020, the Company had \$22,511 in accounts receivable.

At period end, the Company had \$2,803 in cash bank balances. The Company manages the credit exposure related to cash by selecting financial institutions with high credit ratings. Given these credit ratings, management does not expect any counterparty to fail to meet its obligations.

## **Liquidity risk**

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they become due. The Company's approach to managing liquidity is to ensure it will have sufficient liquidity to meet its liabilities when due. The Company's ongoing liquidity will be impacted by various external events and conditions. Management regularly reviews future cash requirements to ensure adequate funds are available.

At period end, the Company had \$5,290 in accounts payable and accrued liabilities and working capital of \$4,599.

## **COMMITMENTS**

The Company has no lease agreement or commitments for the period ended December 31, 2020.

## **SUBSEQUENT EVENTS**

There were no subsequent events to report.